

PETROL PUMP INSPECTIONS

Prices of petroleum products as per Government's Policy are notified by OGRA at the end of every month, after adjusting the various factors in the approved formula. With the forecast of the possible increase/decrease in prices, many pump owners were previously observed suspending the sale of two main products i.e. MS and HSD. OGRA has taken cognizance of the issue of profiteering by suspending oil sale by the pump owner and started to detail its team ahead of the notification of POL prices. So far more than 1733 petrol pumps have been inspected since January 2010. 11 leading OMCs have been fined nearly Rs. 36 million on non availability of POL stocks and overcharging. Such imposition of fine on public and private sector companies have sent a powerful message in the industry. OGRA is in the process of evaluating the outcome of its exercise and more stern action will be initiated against violator OMCs in near future. The detail of fine imposed on OMCs is as under:-

OMC	Total Fine
Admore	2,350,000
Askar	350,000
APL	2,825,000
Bakri	500,000
Byco	900,000
Chevron	3,300,000
Hascol	1,475,000
OOTCL	300,000
PSO	12,100,000
Shell	7,425,000
Total Parco	4,400,000
Misc	25,000
Total	35,950,000