



(آئل اینڈ گیس ریگولیٹری اتھارٹی) OIL & GAS REGULATORY AUTHORITY  
"SAY NO TO CORRUPTION"

No. OGRA-10-11(8)/2017

October 03, 2017

Managing Director  
Pakistan State Oil Limited,  
PSO House, Khayaban-e-Iqbal,  
Clifton, Karachi.

Subject: Determination of Re-gasified Liquefied Natural Gas (RLNG) Revised Provisional Price for the Month of September, 2017 and Provisional Price for month of October, 2017.

Dear Sir,

Reference PSO letter No. OGRA/LNG/021017 dated October 2, 2017, on the above subject whereby revised provisional price for the month of September, 2017 and provisional price for the month of October, 2017 have been computed.

2. RLNG revised provisional price for the month of September, 2017 and provisional price for the month of October, 2017 are enclosed with this letter as Annex-I.

Regards,

Yours truly,

  
(Abdul Basit Qureshi)  
Registrar

Cc to:

1. Managing Director, SSGCL, St-4-B, Block 14, Sir Shah Suleman Road, Gulshan-e- Iqbal, Karachi.
2. Managing Director, SNGPL, 21-Kashmir Road, Gas House, Lahore.

Computation of RLNG Provisional Price

Sr. #	Particulars	Revised Provisional		Provisional	
		Sep-17		Oct-17	
		For Transmission	For Distribution	For Transmission	For Distribution
Quantitative Data (MMBtu)					
i	No of Cargos	6		6	
ii	Quantity Received (MMBtu)	19,200,000		19,200,000	
iii	Retainage @0.75%	144,000	144,000	144,000	144,000
iv	Quantity Delivered at Terminal	19,056,000	19,056,000	19,056,000	19,056,000
v	Transmission losses @ 0.17%, T&D losses @ 9.21%	32,395	1,755,058	32,395	1,755,058
vi	%age	0.92%	9.89%	0.92%	9.89%
i	LNG Price (DES)	6.7306	6.7306	7.0622	7.0622
ii	PSO's other imports related actual costs	0.0436	0.0436	0.0436	0.0436
iii	PSO margin	0.1683	0.1683	0.1766	0.1766
iv	Terminal Charges	0.4200	0.4200	0.4200	0.4200
v	<b>RLNG Cost</b>	<b>7.3625</b>	<b>7.3625</b>	<b>7.7024</b>	<b>7.7024</b>
vi	Volume on account of (Retainage, T/T&D losses) adjusted for recovery through RLNG quantity	0.0683	0.8082	0.0714	0.8455
vii	LSA Management Fee	0.0250	0.0250	0.0250	0.0250
viii	Cost of Supply of SSGCL	0.2441	0.2441	0.2439	0.2439
ix	Cost of Supply of SNGPL	0.5691	0.5691	0.5689	0.5689
	<b>Total RLNG Price without GST</b>	<b>8.2690</b>	<b>9.0089</b>	<b>8.6116</b>	<b>9.3857</b>

Ref. Note:

i Calculation of LNG DES Price

	September-17
Brice_m3 June, 2017	47.59227273
Brice_m2 July, 2017	49.15190476
Brice_m1 August, 2017	51.84681818
Brent_m	49.5303
CPm=13.37% of Brent_m	<b>6.6222</b>
Port Charges (in the excess of limit borne by LNG supplier)	0.1064
<b>Total DES</b>	<b>6.7286</b>

	October-17
Brice_m3 July, 2017	49.15190476
Brice_m2 August, 2016	51.84681818
Brice_m1 September, 2017	55.47904762
Brent_m	52.1739
CPm=13.37% of Brent_m	<b>6.9757</b>
Port Charges (in the excess of limit borne by LNG supplier)	0.0865
<b>Total DES</b>	<b>7.0622</b>

- ii PSO Import Related Cost, as projected by PSO.
- iii PSO margin has been determined @ 2.5% of DES price in accordance with ECC decision dated 14.6.2016.
- iv Terminal Charges for the month of September and October, 2017 has been taken on provisional basis (as per PSO invoice).
- v RLNG Cost includes LNG DES Price, PSO's other imports related actual costs, PSO margin and Terminal Charges.
- vi The volume in respect of Retainage, T/T&D losses adjusted for recovery through RLNG volume delivered. For distribution T&D losses @ 9.21% is applicable and for Transmission it is 0.17% is applicable.
- vii SSGCL Margin for LSA Management @0.025 \$ / MMBTU as per ECC decision dated 14-6-2016.
- viii Average cost of supply for FY 2016-17 has been taken on provisional basis which shall be finalized after FRR FY 2016-17
- ix Average cost of supply for FY 2016-17 has been taken on provisional basis which shall be finalized after FRR FY 2016-17
- x The above prices have been computed on the basis of data provided by M/s PSO. The parties (SNGPL, SSGCL & PSO) shall scrutinize the same on the basis of evidences before making payments as per their mutual agreements.