OIL AND GAS REGULATORY AUTHORITY
Ex - Refinery Sale Price Calculation
With effect from January 01, 2018.

Arab Gulf FOB Mean Prices

SR. NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 CST			K E R O S E N E			G A S O I L			GASOLINE 95 RON UNLEADED			Gasoline 92 RON	Exchange Rate
		$/MT	$/MT	**$/MT**	$/MT	$/MT	**$/MT**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	**$/BBL**	**Rate**
		LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	**AVG**	**Selling**
1	Wednesday, November 29, 2017	568.09000	572.59000	**570.34000**	354.47000	354.51000	**354.49000**	72.93000	72.97000	**72.95000**	72.46000	72.50000	**72.48000**	73.61000	73.65000	**73.63000**	**71.02000**	**105.58550**
2	Thursday, November 30, 2017	563.34000	567.84000	**565.59000**	355.29000	355.33000	**355.31000**	72.33000	72.37000	**72.35000**	71.71000	71.75000	**71.73000**	73.33000	73.37000	**73.35000**	**70.88000**	**105.57750**
3	Friday, December 1, 2017	553.16000	558.66000	**555.91000**	357.31000	357.35000	**357.33000**	72.13000	72.17000	**72.15000**	71.58000	71.62000	**71.60000**	73.49000	73.53000	**73.51000**	**71.04000**	**105.57750**
4	Monday, December 4, 2017	559.80000	565.30000	**562.55000**	358.14000	358.18000	**358.16000**	72.85000	72.89000	**72.87000**	72.32000	72.36000	**72.34000**	73.27000	73.31000	**73.29000**	**70.82000**	**105.58920**
5	Tuesday, December 5, 2017	550.71000	555.71000	**553.21000**	349.83000	349.87000	**349.85000**	71.53000	71.57000	**71.55000**	71.23000	71.27000	**71.25000**	72.29000	72.33000	**72.31000**	**69.84000**	**105.60060**
6	Wednesday, December 6, 2017	558.44000	563.94000	**561.19000**	349.39000	349.43000	**349.41000**	72.33000	72.37000	**72.35000**	72.04000	72.08000	**72.06000**	72.58000	72.62000	**72.60000**	**70.27000**	**105.63100**
7	Thursday, December 7, 2017	552.44000	558.69000	**555.56500**	340.90000	340.94000	**340.92000**	70.83000	70.87000	**70.85000**	70.68000	70.72000	**70.70000**	71.52000	71.56000	**71.54000**	**69.34000**	**105.63980**
8	Friday, December 8, 2017	563.01000	569.76000	**566.38500**	344.25000	344.29000	**344.27000**	72.30000	72.34000	**72.32000**	72.12000	72.16000	**72.14000**	72.47000	72.51000	**72.49000**	**70.29000**	**106.56360**
9	Monday, December 11, 2017	567.49000	574.24000	**570.86500**	349.49000	349.53000	**349.51000**	73.15000	73.19000	**73.17000**	72.84000	72.88000	**72.86000**	72.78000	72.82000	**72.80000**	**70.60000**	**108.66580**
10	Tuesday, December 12, 2017	576.99000	583.49000	**580.24000**	361.32000	361.36000	**361.34000**	74.96000	75.00000	**74.98000**	74.76000	74.80000	**74.78000**	74.93000	74.97000	**74.95000**	**72.68000**	**109.71210**
11	Wednesday, December 13, 2017	566.49000	572.99000	**569.74000**	352.47000	352.51000	**352.49000**	73.85000	73.89000	**73.87000**	73.58000	73.62000	**73.60000**	73.64000	73.68000	**73.66000**	**71.44000**	**110.60310**
12	Thursday, December 14, 2017	557.58000	564.08000	**560.83000**	348.38000	348.42000	**348.40000**	72.31000	72.35000	**72.33000**	72.35000	72.39000	**72.37000**	72.05000	72.09000	**72.07000**	**70.19000**	**110.30260**
13	Friday, December 15, 2017	562.42000	568.92000	**565.67000**	353.49000	353.53000	**353.51000**	72.79000	72.83000	**72.81000**	72.86000	72.90000	**72.88000**	72.97000	73.01000	**72.99000**	**71.11000**	**110.43760**
14	Monday, December 18, 2017	554.67000	560.42000	**557.54500**	355.75000	355.79000	**355.77000**	73.02000	73.06000	**73.04000**	72.87000	72.91000	**72.89000**	72.62000	72.66000	**72.64000**	**70.76000**	**110.59680**
15	Tuesday, December 19, 2017	555.89000	563.39000	**559.64000**	357.73000	357.77000	**357.75000**	73.60000	73.64000	**73.62000**	73.50000	73.54000	**73.52000**	72.21000	72.25000	**72.23000**	**70.68000**	**110.59630**
16	Wednesday, December 20, 2017	559.49000	567.74000	**563.61500**	358.42000	358.46000	**358.44000**	74.16000	74.20000	**74.18000**	74.12000	74.16000	**74.14000**	72.76000	72.80000	**72.78000**	**70.76000**	**110.61570**
17	Thursday, December 21, 2017	567.19000	574.69000	**570.94000**	360.81000	360.85000	**360.83000**	74.46000	74.50000	**74.48000**	74.44000	74.48000	**74.46000**	72.67000	72.71000	**72.69000**	**70.63000**	**110.59050**
18	Friday, December 22, 2017	571.19000	578.69000	**574.94000**	362.25000	362.29000	**362.27000**	74.67000	74.71000	**74.69000**	74.68000	74.72000	**74.70000**	73.11000	73.15000	**73.13000**	**71.07000**	**110.53730**
19	Tuesday, December 26, 2017	574.96000	582.46000	**578.71000**	362.58000	362.62000	**362.60000**	75.14000	75.18000	**75.16000**	75.13000	75.17000	**75.15000**	73.26000	73.30000	**73.28000**	**71.22000**	**110.59240**
20	Wednesday, December 27, 2017	585.14000	592.64000	**588.89000**	369.60000	369.64000	**369.62000**	77.07000	77.11000	**77.09000**	76.64000	76.68000	**76.66000**	74.29000	74.33000	**74.31000**	**72.25000**	**110.54140**
				566.61825			**355.11350**			**73.34050**			**73.11550**			**73.01250**	**70.84450**	**108.47782**
											0.5% and 0.05% Gasoil differential 1.70%		(1.24296)					
IMPORT PARITY PRICES:											Derived FOB Price of 0.5% Sulphur HSD		**71.87254**					

PRODUCTS	FOB PRICE	PREMIUM incl FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTAL	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE
	$/MTON	$/MTON	$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
KERO	585.12234	8.60700	593.72934	64,406.46447	-	64,406.46447	1,268.40	50.77772	-	50.78		**50.78**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	**1.07882**	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : $/MTON	**22.12651**	(FUEL OIL) - 180 CST

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

With effect from January 01, 2018.

	KEROSENE	
	Direct	Rail / Def
Ex-refinery	50.78	50.78
IFEM	2.46	-
	53.24	50.78
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	5.86	5.86
Price before Sales Tax	60.68	56.64
Sales Tax	3.64	3.40
Max. ex-depot sale price	**64.32**	**60.04**
Max. ex-depot sale price	**64.32**	