OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from July 01, 2018.

Arab Gulf FOB Mean Prices

SR. NO	PRICES EFFECTIVE	NAPHTHA			HSFO 180 CST			KEROSENE			GAS OIL			GASOLINE 95 RON UNLEADED			Gasoline 92 RON	Exchange Rate
		$/MT	$/MT	**$/MT**	$/MT	$/MT	**$/MT**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	**$/BBL**	**Rate**
		LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	**AVG**	**Selling**
1	Wednesday, May 30, 2018	633.02000	642.02000	**637.52000**	432.38000	432.42000	**432.40000**	86.97000	87.01000	**86.99000**	87.18000	87.22000	**87.20000**	83.91000	83.95000	**83.93000**	**81.58000**	**115.71110**
2	Thursday, May 31, 2018	640.63000	648.38000	**644.50500**	444.76000	444.80000	**444.78000**	88.17000	88.21000	**88.19000**	88.36000	88.40000	**88.38000**	85.28000	85.32000	**85.30000**	**82.95000**	**115.70740**
3	Friday, June 1, 2018	633.84000	640.09000	**636.96500**	448.62000	448.66000	**448.64000**	87.71000	87.75000	**87.73000**	87.65000	87.69000	**87.67000**	85.50000	85.54000	**85.52000**	**83.00000**	**115.70710**
4	Monday, June 4, 2018	631.91000	638.16000	**635.03500**	443.64000	443.68000	**443.66000**	86.60000	86.64000	**86.62000**	86.66000	86.70000	**86.68000**	84.42000	84.46000	**84.44000**	**81.92000**	**115.70780**
5	Tuesday, June 5, 2018	622.27000	628.02000	**625.14500**	439.97000	440.01000	**439.99000**	85.81000	85.85000	**85.83000**	86.04000	86.08000	**86.06000**	83.13000	83.17000	**83.15000**	**80.63000**	**115.71490**
6	Wednesday, June 6, 2018	620.94000	626.44000	**623.69000**	442.32000	442.36000	**442.34000**	85.34000	85.38000	**85.36000**	85.77000	85.81000	**85.79000**	83.16000	83.20000	**83.18000**	**81.09000**	**115.71390**
7	Thursday, June 7, 2018	615.65000	620.40000	**618.02500**	434.85000	434.89000	**434.87000**	85.07000	85.11000	**85.09000**	85.23000	85.27000	**85.25000**	82.23000	82.27000	**82.25000**	**80.05000**	**115.70730**
8	Friday, June 8, 2018	622.90000	627.65000	**625.27500**	442.94000	442.98000	**442.96000**	86.67000	86.71000	**86.69000**	86.62000	86.66000	**86.64000**	83.22000	83.26000	**83.24000**	**81.18000**	**115.70670**
9	Monday, June 11, 2018	620.40000	624.65000	**622.52500**	441.66000	441.70000	**441.68000**	86.26000	86.30000	**86.28000**	86.18000	86.22000	**86.20000**	83.16000	83.20000	**83.18000**	**80.94000**	**119.83040**
10	Tuesday, June 12, 2018	624.26000	628.76000	**626.51000**	443.47000	443.51000	**443.49000**	86.73000	86.77000	**86.75000**	86.69000	86.73000	**86.71000**	83.13000	83.17000	**83.15000**	**81.04000**	**120.65260**
11	Wednesday, June 13, 2018	618.86000	623.36000	**621.11000**	433.75000	433.79000	**433.77000**	85.32000	85.36000	**85.34000**	85.47000	85.51000	**85.49000**	81.13000	81.17000	**81.15000**	**79.38000**	**120.45220**
12	Thursday, June 14, 2018	627.47000	631.97000	**629.72000**	436.90000	436.94000	**436.92000**	86.17000	86.21000	**86.19000**	86.22000	86.26000	**86.24000**	82.98000	83.02000	**83.00000**	**80.98000**	**120.64190**
13	Monday, June 18, 2018	595.47000	598.72000	**597.09500**	421.22000	421.26000	**421.24000**	82.62000	82.66000	**82.64000**	82.18000	82.22000	**82.20000**	79.08000	79.12000	**79.10000**	**77.05000**	**120.64190**
14	Tuesday, June 19, 2018	601.69000	606.19000	**603.94000**	428.38000	428.42000	**428.40000**	83.98000	84.02000	**84.00000**	83.49000	83.53000	**83.51000**	79.23000	79.27000	**79.25000**	**77.19000**	**121.85650**
15	Wednesday, June 20, 2018	604.41000	607.41000	**605.91000**	436.21000	436.25000	**436.23000**	84.66000	84.70000	**84.68000**	84.20000	84.24000	**84.22000**	79.32000	79.36000	**79.34000**	**77.39000**	**121.61930**
16	Thursday, June 21, 2018	592.91000	595.66000	**594.28500**	426.53000	426.57000	**426.55000**	82.73000	82.77000	**82.75000**	82.08000	82.12000	**82.10000**	77.61000	77.65000	**77.63000**	**75.68000**	**121.61950**
17	Friday, June 22, 2018	596.74000	599.49000	**598.11500**	429.38000	429.42000	**429.40000**	83.01000	83.05000	**83.03000**	82.34000	82.38000	**82.36000**	78.37000	78.41000	**78.39000**	**76.44000**	**121.64950**
18	Monday, June 25, 2018	604.63000	607.38000	**606.00500**	436.95000	436.99000	**436.97000**	83.93000	83.97000	**83.95000**	83.22000	83.26000	**83.24000**	79.07000	79.11000	**79.09000**	**77.53000**	**121.61720**
19	Tuesday, June 26, 2018	605.63000	608.38000	**607.00500**	438.51000	438.55000	**438.53000**	83.54000	83.58000	**83.56000**	82.76000	82.80000	**82.78000**	79.03000	79.07000	**79.05000**	**77.39000**	**121.63630**
20	Wednesday, June 27, 2018	615.59000	618.09000	**616.84000**	447.69000	447.73000	**447.71000**	84.63000	84.67000	**84.65000**	83.83000	83.87000	**83.85000**	79.81000	79.85000	**79.83000**	**78.07000**	**121.63570**
				618.76100			**437.52650**			**85.31600**			**85.12850**			**81.65850**	**79.57400**	**118.97646**
											0.5% and 0.05% Gasoil differential 1.70%		(1.44718)					
IMPORT PARITY PRICES:											Derived FOB Price of 0.5% Sulphur HSD		**83.68132**					

PRODUCTS	FOB PRICE	PREMIUM incl FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTAL	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE
	$/MTON	$/MTON	$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
KERO	680.66481	9.87042	690.53523	82,157.43717	-	82,157.43717	1,268.40	64.77250	-	64.77	-	**64.77**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL **1.23718** (1 BBL = 158.984 LITERS)

BLACK PRODUCTS : $/MTON **25.63720** (FUEL OIL) - 180 CST

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

With effect from July 01, 2018.

	KEROSENE	
	Direct	Rail/Def
Ex-refinery	64.77	64.77
IFEM	2.61	-
	67.38	64.77
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	6.00	6.00
Price before Sales Tax	74.96	70.77
Sales Tax	12.74	12.03
Max. ex-depot sale price	**87.70**	**82.80**
Max. ex-depot sale price	**87.70**	