

## **Moratorium for Establishment of New Oil Marketing Company (OMC)**

The general Public, consumers and all stake holders are informed that Ministry of Energy (Petroleum Division) (MEPD) is in the process of revising the criteria for establishment of Oil Marketing Companies (OMCs) for which a draft summary has been forwarded to the concerned organizations. In this connection, MEPD has imposed a moratorium on applications for establishment of new OMCs by local investors with effect from January 9, 2019, till the new criteria is approved by the ECC of the Cabinet and OGRA is advised not to accept any new applications from local investors except foreign investors for issuance of license in the intervening period.

For further information/ clarification, please contact:

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