OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from May 01, 2017.

Arab Gulf FOB Mean Prices

SR. NO	PRICES EFFECTIVE	NAPHTHA $/MT LOW	NAPHTHA $/MT HIGH	NAPHTHA **$/MT AVG**	HSFO 180 CST $/MT LOW	HSFO 180 CST $/MT HIGH	HSFO 180 CST **$/MT AVG**	KEROSENE $/BBL LOW	KEROSENE $/BBL HIGH	KEROSENE **$/BBL AVG**	GAS OIL $/BBL LOW	GAS OIL $/BBL HIGH	GAS OIL **$/BBL AVG**	GASOLINE 95 RON UNLEADED $/BBL LOW	GASOLINE 95 RON UNLEADED $/BBL HIGH	GASOLINE 95 RON UNLEADED **$/BBL AVG**	**Gasoline 92 RON $/BBL AVG**	**Exchange Rate Selling**
1	Thursday, March 30, 2017	446.42000	449.17000	**447.79500**	286.36000	286.40000	**286.38000**	60.29000	60.33000	**60.31000**	60.68000	60.72000	**60.70000**	63.57000	63.61000	**63.59000**	**60.81000**	**104.95160**
2	Friday, March 31, 2017	444.92000	447.67000	**446.29500**	289.08000	289.12000	**289.10000**	60.63000	60.67000	**60.65000**	60.98000	61.02000	**61.00000**	64.25000	64.29000	**64.27000**	**61.27000**	**104.94720**
3	Monday, April 3, 2017	454.26000	456.51000	**455.38500**	292.07000	292.11000	**292.09000**	61.03000	61.07000	**61.05000**	61.61000	61.65000	**61.63000**	65.17000	65.21000	**65.19000**	**62.19000**	**104.94930**
4	Tuesday, April 4, 2017	453.52000	455.77000	**454.64500**	290.00000	290.04000	**290.02000**	60.41000	60.45000	**60.43000**	60.95000	60.99000	**60.97000**	64.90000	64.94000	**64.92000**	**61.95000**	**104.94510**
5	Wednesday, April 5, 2017	461.52000	463.52000	**462.52000**	301.53000	301.57000	**301.55000**	62.55000	62.59000	**62.57000**	62.81000	62.85000	**62.83000**	66.34000	66.38000	**66.36000**	**63.43000**	**104.94830**
6	Thursday, April 6, 2017	458.06000	460.06000	**459.06000**	301.03000	301.07000	**301.05000**	62.56000	62.60000	**62.58000**	62.90000	62.94000	**62.92000**	65.95000	65.99000	**65.97000**	**62.91000**	**104.94860**
7	Friday, April 7, 2017	468.90000	471.15000	**470.02500**	310.11000	310.15000	**310.13000**	63.89000	63.93000	**63.91000**	64.23000	64.27000	**64.25000**	67.16000	67.20000	**67.18000**	**64.21000**	**104.94420**
8	Monday, April 10, 2017	472.26000	474.51000	**473.38500**	309.64000	309.68000	**309.66000**	63.88000	63.92000	**63.90000**	64.22000	64.26000	**64.24000**	66.66000	66.70000	**66.68000**	**63.78000**	**104.94960**
9	Tuesday, April 11, 2017	471.16000	473.16000	**472.16000**	311.01000	311.05000	**311.03000**	64.40000	64.44000	**64.42000**	64.92000	64.96000	**64.94000**	67.35000	67.39000	**67.37000**	**64.47000**	**104.95460**
10	Wednesday, April 12, 2017	476.91000	479.41000	**478.16000**	313.98000	314.02000	**314.00000**	65.16000	65.20000	**65.18000**	65.73000	65.77000	**65.75000**	68.17000	68.21000	**68.19000**	**65.71000**	**104.95420**
11	Thursday, April 13, 2017	475.71000	478.84000	**477.27500**	310.72000	310.76000	**310.74000**	64.57000	64.61000	**64.59000**	65.51000	65.55000	**65.53000**	67.82000	67.86000	**67.84000**	**64.91000**	**104.95610**
12	Monday, April 17, 2017	467.84000	470.59000	**469.21500**	308.20000	308.24000	**308.22000**	64.11000	64.15000	**64.13000**	64.92000	64.96000	**64.94000**	67.01000	67.05000	**67.03000**	**64.49000**	**104.95050**
13	Tuesday, April 18, 2017	466.54000	470.29000	**468.41500**	306.56000	306.60000	**306.58000**	63.93000	63.97000	**63.95000**	64.58000	64.62000	**64.60000**	66.84000	66.88000	**66.86000**	**64.36000**	**104.95930**
14	Wednesday, April 19, 2017	464.05000	467.55000	**465.80000**	308.85000	308.89000	**308.87000**	64.03000	64.07000	**64.05000**	64.59000	64.63000	**64.61000**	66.72000	66.76000	**66.74000**	**64.17000**	**104.96270**
15	Thursday, April 20, 2017	450.80000	454.30000	**452.55000**	300.02000	300.06000	**300.04000**	62.58000	62.62000	**62.60000**	63.04000	63.08000	**63.06000**	65.55000	65.59000	**65.57000**	**62.78000**	**104.95820**
16	Friday, April 21, 2017	450.05000	454.55000	**452.30000**	297.86000	297.90000	**297.88000**	62.13000	62.17000	**62.15000**	62.82000	62.86000	**62.84000**	65.98000	66.02000	**66.00000**	**62.98000**	**104.95360**
17	Monday, April 24, 2017	446.05000	450.55000	**448.30000**	296.05000	296.09000	**296.07000**	61.70000	61.74000	**61.72000**	62.80000	62.84000	**62.82000**	64.79000	64.83000	**64.81000**	**62.07000**	**104.95200**
18	Tuesday, April 25, 2017	440.80000	446.55000	**443.67500**	291.41000	291.45000	**291.43000**	60.65000	60.69000	**60.67000**	61.75000	61.79000	**61.77000**	63.92000	63.96000	**63.94000**	**61.08000**	**104.95300**
19	Wednesday, April 26, 2017	443.45000	448.45000	**445.95000**	293.00000	293.04000	**293.02000**	60.55000	60.59000	**60.57000**	61.79000	61.83000	**61.81000**	63.61000	63.65000	**63.63000**	**60.79000**	**104.95090**
				460.15316			**300.94000**			**62.60158**			**63.22158**			**65.90211**	**63.07158**	**104.95205**
											0.5% and 0.05% Gasoil differential 1.70%		(1.07477)					
IMPORT PARITY PRICES:											Derived FOB Price of 0.5% Sulphur HSD		**62.14681**					

PRODUCTS	FOB PRICE	PREMIUM incl FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTAL	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE
	$/MTON	$/MTON	$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
KERO	499.44550	7.41538	506.86088	53,196.08842	-	53,196.08842	1,268.40	41.93952	-	41.94	(0.59)	**41.35**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	**0.92946**	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : $/MTON	**23.01028**	(FUEL OIL) - 180 CST

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

With effect from May 01, 2017.

	KEROSENE	
	Direct	Rail/Def
Ex-refinery	41.35	41.35
IFEM	1.07	-
	42.42	41.35
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	-	-
Price before Sales Tax	44.00	41.35
Sales Tax	-	-
Max. ex-depot sale price	**44.00**	**41.35**
Max. ex-depot sale price	**44.00**	