OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from September 01, 2019

Arab Gulf FOB Mean Prices

SR.NO	PRICES EFFECTIVE	NAPHTHA $/MT LOW	NAPHTHA $/MT HIGH	NAPHTHA $/MT AVG	HSFO 180 CST $/MT LOW	HSFO 180 CST $/MT HIGH	HSFO 180 CST $/MT AVG	KEROSENE $/BBL LOW	KEROSENE $/BBL HIGH	KEROSENE $/BBL AVG	GAS OIL 0.05% Sulphur $/BBL LOW	GAS OIL 0.05% Sulphur $/BBL HIGH	GAS OIL 0.05% Sulphur $/BBL AVG	$/BBL LOW	GASOLINE 95 RON $/BBL HIGH	GASOLINE 95 RON $/BBL AVG	GASOLINE 92 RON $/BBL AVG	Exchange Rate* Selling
1	Tuesday, July 30, 2019	485.70000	487.95000	486.82500	411.60000	411.64000	411.62000	77.55000	77.59000	77.57000	77.43000	77.47000	77.45000	70.59000	70.59000	70.57000	67.62000	160.51400
2	Wednesday, July 31, 2019	495.56000	497.81000	496.68500	428.46000	428.50000	428.48000	78.82000	78.86000	78.84000	78.75000	78.79000	78.77000	71.11000	71.18000	71.16000	68.64000	159.90330
3	Thursday, August 1, 2019	487.95000	490.20000	489.07500	420.93000	420.97000	420.95000	77.58000	77.62000	77.60000	77.53000	77.57000	77.55000	70.05000	70.09000	70.07000	67.71000	159.64930
4	Friday, August 2, 2019	465.95000	468.95000	467.45000	382.69000	382.73000	382.71000	74.24000	74.28000	74.26000	74.56000	74.60000	74.58000	66.86000	66.90000	66.88000	64.89000	159.55250
5	Monday, August 5, 2019	459.33000	461.58000	460.45500	374.47000	374.51000	374.49000	73.34000	73.38000	73.36000	73.64000	73.68000	73.66000	67.29000	67.33000	67.31000	64.74000	159.04370
6	Tuesday, August 6, 2019	441.64000	445.89000	443.76500	361.04000	361.08000	361.06000	72.33000	72.37000	72.35000	72.51000	72.55000	72.53000	67.43000	67.47000	67.45000	63.94000	158.92980
7	Wednesday, August 7, 2019	432.05000	433.55000	432.80000	332.44000	332.48000	332.46000	71.31000	71.35000	71.33000	71.46000	71.50000	71.48000	67.97000	68.01000	67.99000	64.05000	158.59570
8	Thursday, August 8, 2019	421.05000	422.55000	421.80000	311.63000	311.67000	311.65000	69.67000	69.71000	69.69000	70.06000	70.10000	70.08000	66.35000	66.39000	66.37000	62.47000	158.20410
9	Tuesday, August 13, 2019	427.55000	428.80000	428.17500	305.33000	305.37000	305.35000	71.22000	71.26000	71.24000	72.06000	72.10000	72.08000	67.39000	67.43000	67.41000	63.51000	158.59740
10	Wednesday, August 14, 2019	447.02000	448.27000	447.64500	322.59000	322.63000	322.61000	73.71000	73.75000	73.73000	74.38000	74.42000	74.40000	69.03000	69.07000	69.05000	65.77000	158.59740
11	Thursday, August 15, 2019	437.75000	439.00000	438.37500	301.07000	301.11000	301.09000	72.45000	72.49000	72.47000	73.39000	73.43000	73.41000	68.23000	68.27000	68.25000	64.58000	158.59740
12	Friday, August 16, 2019	435.50000	436.25000	435.87500	312.39000	312.43000	312.41000	72.12000	72.16000	72.14000	72.55000	72.59000	72.57000	67.96000	68.00000	67.98000	63.99000	159.12350
13	Monday, August 19, 2019	437.38000	438.63000	438.00500	319.29000	319.33000	319.31000	72.16000	72.20000	72.18000	72.58000	72.62000	72.60000	66.38000	66.42000	66.40000	62.84000	158.96560
14	Tuesday, August 20, 2019	440.77000	442.27000	441.52000	318.64000	318.68000	318.66000	72.50000	72.54000	72.52000	72.82000	72.86000	72.84000	67.17000	67.21000	67.19000	63.63000	158.85670
15	Wednesday, August 21, 2019	443.77000	445.27000	444.52000	322.74000	322.78000	322.76000	73.06000	73.10000	73.08000	72.89000	72.93000	72.91000	68.80000	68.84000	68.82000	64.98000	158.85820
16	Thursday, August 22, 2019	445.16000	446.66000	445.91000	338.27000	338.31000	338.29000	73.37000	73.41000	73.39000	73.14000	73.18000	73.16000	68.55000	68.59000	68.57000	64.49000	158.32410
17	Friday, August 23, 2019	438.68000	439.93000	439.30500	337.28000	337.32000	337.30000	72.10000	72.14000	72.12000	71.92000	71.96000	71.94000	67.07000	67.11000	67.09000	63.60000	157.88320
18	Monday, August 26, 2019	431.96000	433.21000	432.58500	340.01000	340.05000	340.03000	71.50000	71.54000	71.52000	71.37000	71.41000	71.39000	66.27000	66.31000	66.29000	62.75000	157.78300
19	Tuesday, August 27, 2019	423.09000	423.84000	423.46500	349.85000	349.89000	349.87000	70.93000	70.97000	70.95000	70.87000	70.91000	70.89000	65.92000	65.96000	65.94000	62.31000	157.55230
20	Wednesday, August 28, 2019	432.34000	431.59000	431.96500	367.81000	367.85000	367.83000	71.99000	72.03000	72.01000	72.03000	72.07000	72.05000	67.23000	67.27000	67.25000	63.58000	157.67640
				447.38500			347.94650			73.11750			73.31700			67.90200	64.50650	158.76938
										0.5% and 0.05% Gasoil differential 1.70%			1.21639					
										Derived FoB price of 0.5% Sulphur Gasoil			72.07061					

IMPORT PARITY PRICES:

PRODUCTS	FOB PRICE $/MTON	PREMIUM $/MTON	C & F $/MTON	C & F RS/MTON	Tariff 7.50% RS/MTON	C&F PLUS TARRIF RS/MTON	CONV.FACT LITERS/MT	C&F PLUS TARRIF RS/LITERS	IMPORT INCIDENTALS** RS/LITERS	TOTAL PRICE RS/LITERS	PDC RS/LITERS	RRD Factor RS/LITERS	IMPORT PARITY PRICE RS/LITERS
KERO	583.34321	11.96373	595.30694	94,516.51377		94,516.51377	1,268.40	74.51633		74.52		-	74.52

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	1.49956	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : $/MTON	26.31884	(FUEL OIL) - 180 CST

OIL AND GAS REGULATORY AUTHORITY		
Ex - Depot Sale Price Calculation		
With effect from September 01, 2019		
	KEROSENE	
	Direct	Rail/Def
Ex-refinery	74.52	74.52
IFEM	3	-
	77.52	74.52
Distributor margin	1.58	-
Dealer margin	-	-
Petroleum Levy	6.00	6.00
Price before Sales Tax	85.10	80.52
Sales Tax	14.47	13.69
Max. ex-depot sale price	99.57	94.21
Max. ex-depot sale price	**99.57**	