## <u>Clarification Relating to Rule 35(c) of the Pakistan Oil (Refining, Blending, Transportation, Storage</u> <u>& Marketing) Rules, 2016</u>

In order to bring consonance between ECC/GOP Policy and the Rules, the amendment in rule 35 (c) has been moved to the GOP for necessary action. Meanwhile, equity and total investment requirement for the applicants would be Rs. 100 Million and Rs. 500 Million respectively as per clarification of the Ministry of Law and Justice, received through Cabinet Division vide its letter No. 1/4/2003-RA-II/OGRA dated  $7^{th}$  June, 2016.