OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from March 01, 2017.

Arab Gulf FOB Mean Prices

SR. NO	PRICES EFFECTIVE	NAPHTHA				HSFO 180 CST		KEROSENE			GAS OIL			GASOLINE 95 RON UNLEADED			Gasoline 92 RON	Exchange Rate
		$/MT	$/MT	**$/MT**	$/MT	$/MT	**$/MT**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	**$/BBL**	**Rate**
		LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	**AVG**	**Selling**
1	Tuesday, January 31, 2017	489.90000	494.40000	**492.15000**	299.68000	299.72000	**299.70000**	62.93000	62.97000	**62.95000**	63.26000	63.30000	**63.28000**	67.19000	67.23000	**67.21000**	**64.54000**	**104.95850**
2	Wednesday, February 1, 2017	488.33000	493.83000	**491.08000**	300.24000	300.28000	**300.26000**	63.65000	63.69000	**63.67000**	63.64000	63.68000	**63.66000**	68.98000	69.02000	**69.00000**	**66.01000**	**104.94630**
3	Thursday, February 2, 2017	499.33000	504.83000	**502.08000**	306.19000	306.23000	**306.21000**	65.32000	65.36000	**65.34000**	65.26000	65.30000	**65.28000**	69.90000	69.94000	**69.92000**	**67.16000**	**104.91740**
4	Friday, February 3, 2017	500.94000	505.94000	**503.44000**	315.21000	315.25000	**315.23000**	65.48000	65.52000	**65.50000**	65.40000	65.44000	**65.42000**	68.53000	68.57000	**68.55000**	**66.05000**	**104.92920**
5	Monday, February 6, 2017	502.28000	507.78000	**505.03000**	313.78000	313.82000	**313.80000**	65.57000	65.61000	**65.59000**	65.68000	65.72000	**65.70000**	69.13000	69.17000	**69.15000**	**66.51000**	**104.90700**
6	Tuesday, February 7, 2017	495.41000	501.91000	**498.66000**	309.42000	309.46000	**309.44000**	64.46000	64.50000	**64.48000**	64.82000	64.86000	**64.84000**	67.88000	67.92000	**67.90000**	**65.18000**	**104.91630**
7	Wednesday, February 8, 2017	485.16000	491.66000	**488.41000**	305.18000	305.22000	**305.20000**	63.58000	63.62000	**63.60000**	64.43000	64.47000	**64.45000**	67.00000	67.04000	**67.02000**	**64.30000**	**104.91360**
8	Thursday, February 9, 2017	496.91000	502.41000	**499.66000**	308.92000	308.96000	**308.94000**	64.64000	64.68000	**64.66000**	65.08000	65.12000	**65.10000**	69.17000	69.21000	**69.19000**	**66.47000**	**104.91410**
9	Friday, February 10, 2017	499.06000	504.56000	**501.81000**	310.38000	310.42000	**310.40000**	64.49000	64.53000	**64.51000**	64.88000	64.92000	**64.90000**	69.64000	69.68000	**69.66000**	**66.94000**	**104.91060**
10	Monday, February 13, 2017	505.47000	511.22000	**508.34500**	318.06000	318.10000	**318.08000**	65.34000	65.38000	**65.36000**	65.76000	65.80000	**65.78000**	70.03000	70.07000	**70.05000**	**67.33000**	**104.91360**
11	Tuesday, February 14, 2017	503.88000	509.63000	**506.75500**	311.64000	311.68000	**311.66000**	64.34000	64.38000	**64.36000**	64.77000	64.81000	**64.79000**	69.37000	69.41000	**69.39000**	**66.67000**	**104.90910**
12	Wednesday, February 15, 2017	501.61000	506.61000	**504.11000**	313.11000	313.15000	**313.13000**	64.38000	64.42000	**64.40000**	64.68000	64.72000	**64.70000**	69.02000	69.06000	**69.04000**	**66.41000**	**104.91470**
13	Thursday, February 16, 2017	495.82000	500.82000	**498.32000**	317.94000	317.98000	**317.96000**	64.72000	64.76000	**64.74000**	65.01000	65.05000	**65.03000**	68.80000	68.84000	**68.82000**	**66.69000**	**104.92420**
14	Friday, February 17, 2017	487.32000	491.82000	**489.57000**	311.58000	311.62000	**311.60000**	64.24000	64.28000	**64.26000**	64.94000	64.98000	**64.96000**	66.23000	66.27000	**66.25000**	**64.53000**	**104.92520**
15	Monday, February 20, 2017	488.14000	492.64000	**490.39000**	312.51000	312.55000	**312.53000**	64.81000	64.85000	**64.83000**	65.58000	65.62000	**65.60000**	67.13000	67.17000	**67.15000**	**65.37000**	**104.92580**
16	Tuesday, February 21, 2017	485.14000	489.14000	**487.14000**	313.28000	313.32000	**313.30000**	65.07000	65.11000	**65.09000**	65.55000	65.59000	**65.57000**	67.31000	67.35000	**67.33000**	**65.58000**	**104.93850**
17	Wednesday, February 22, 2017	479.07000	481.57000	**480.32000**	310.30000	310.34000	**310.32000**	64.83000	64.87000	**64.85000**	65.53000	65.57000	**65.55000**	65.34000	65.38000	**65.36000**	**63.58000**	**104.94530**
18	Thursday, February 23, 2017	485.32000	488.82000	**487.07000**	312.50000	312.54000	**312.52000**	65.22000	65.26000	**65.24000**	65.90000	65.94000	**65.92000**	66.25000	66.29000	**66.27000**	**64.67000**	**104.94630**
19	Friday, February 24, 2017	484.22000	487.72000	**485.97000**	312.42000	312.46000	**312.44000**	64.96000	65.00000	**64.98000**	65.59000	65.63000	**65.61000**	66.70000	66.74000	**66.72000**	**64.67000**	**104.94830**
				495.80579			**310.66947**			**64.65316**			**65.06000**			**68.10421**	**65.71895**	**104.92653**
											0.5% and 0.05% Gasoil differential 1.70%		(1.10602)					
IMPORT PARITY PRICES:											Derived FOB Price of 0.5% Sulphur HSD		**63.95398**					

PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTALS	Ex-Refinery before PDC	PDC	IMPORT PARITY PRICE
	$/MTON	$/MTON	$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
KERO	515.81334	6.92744	522.74078	54,849.37613	-	54,849.37613	1,268.40	43.24296	-	43.24	(1.97)	**41.27**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	**0.86830**	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : $/MTON	-	(FUEL OIL) - 180 CST

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

With effect from March 01, 2017.

	KEROSENE	
	Direct	Rail/Def
Ex-refinery	41.27	41.27
IFEM	1.15	-
	42.42	41.27
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	-	-
Price before Sales Tax	44.00	41.27
Sales Tax	-	-
Max. ex-depot sale price	**44.00**	**41.27**
Max. ex-depot sale price	**44.00**	