

| OIL AND GAS REGULATORY AUTHORITY | | | | | | | | | | | | | | | | | |
|--------------------------------------|-------------------------------|---------------|-----------------------|-----------|--------------------------|--------------|--------------|-----------------|-----------------|--------------------|--|-----------|---------------------|--------------------------|----------|----------|---------------|
| Ex - Refinery Sale Price Calculation | | | | | | | | | | | | | | | | | |
| With effect from November 01, 2015. | | | | | | | | | | | | | | | | | |
| Arab Gulf FOB Mean Prices | | | | | | | | | | | | | | | | | |
| SR. NO | PRICES EFFECTIVE | N A P H T H A | | | H S F O 180 C S T | | | K E R O S E N E | | | G A S O I L | | | GASOLINE 95 RON UNLEADED | | | Exchange Rate |
| | | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT | \$/MT |
| | | LOW | HIGH | AVG | LOW | HIGH | AVG | LOW | HIGH | AVG | LOW | HIGH | AVG | LOW | HIGH | AVG | Selling |
| 1 | Tuesday, September 29, 2015 | 408.81000 | 411.56000 | 410.18500 | 214.18000 | 214.22000 | 214.20000 | 55.99000 | 56.03000 | 56.01000 | 55.82000 | 55.86000 | 55.84000 | 61.66000 | 61.70000 | 61.68000 | 104.58540 |
| 2 | Wednesday, September 30, 2015 | 410.88000 | 413.63000 | 412.25500 | 217.38000 | 217.42000 | 217.40000 | 56.72000 | 56.76000 | 56.74000 | 56.40000 | 56.44000 | 56.42000 | 62.06000 | 62.10000 | 62.08000 | 104.60720 |
| 3 | Thursday, October 01, 2015 | 422.93000 | 426.68000 | 424.80500 | 223.01000 | 223.05000 | 223.03000 | 57.79000 | 57.83000 | 57.81000 | 57.07000 | 57.11000 | 57.09000 | 64.78000 | 64.82000 | 64.80000 | 104.58950 |
| 4 | Friday, October 02, 2015 | 418.49000 | 422.24000 | 420.36500 | 222.21000 | 222.25000 | 222.23000 | 57.34000 | 57.38000 | 57.36000 | 56.31000 | 56.35000 | 56.33000 | 63.44000 | 63.48000 | 63.46000 | 104.58120 |
| 5 | Monday, October 05, 2015 | 422.80000 | 426.55000 | 424.67500 | 230.85000 | 230.89000 | 230.87000 | 58.11000 | 58.15000 | 58.13000 | 57.00000 | 57.04000 | 57.02000 | 63.23000 | 63.27000 | 63.25000 | 104.59120 |
| 6 | Tuesday, October 06, 2015 | 431.46000 | 435.21000 | 433.33500 | 232.97000 | 233.01000 | 232.99000 | 58.63000 | 58.67000 | 58.65000 | 57.50000 | 57.54000 | 57.52000 | 63.04000 | 63.08000 | 63.06000 | 104.58200 |
| 7 | Wednesday, October 07, 2015 | 458.15000 | 461.90000 | 460.02500 | 249.51000 | 249.55000 | 249.53000 | 61.93000 | 61.97000 | 61.95000 | 60.98000 | 61.02000 | 61.00000 | 64.85000 | 64.89000 | 64.87000 | 104.59060 |
| 8 | Thursday, October 08, 2015 | 449.71000 | 453.46000 | 451.71000 | 242.14000 | 242.18000 | 242.16000 | 60.33000 | 60.37000 | 60.35000 | 59.95000 | 59.99000 | 59.97000 | 62.95000 | 62.99000 | 62.97000 | 104.55990 |
| 9 | Friday, October 09, 2015 | 460.52000 | 464.27000 | 462.52000 | 245.50000 | 245.54000 | 245.52000 | 60.58000 | 60.62000 | 60.60000 | 60.97000 | 61.01000 | 60.99000 | 63.16000 | 63.20000 | 63.18000 | 104.51850 |
| 10 | Monday, October 12, 2015 | 459.49000 | 463.24000 | 461.48500 | 244.80000 | 244.84000 | 244.82000 | 60.55000 | 60.59000 | 60.57000 | 60.58000 | 60.62000 | 60.60000 | 63.85000 | 63.89000 | 63.87000 | 104.54690 |
| 11 | Tuesday, October 13, 2015 | 439.24000 | 443.23000 | 441.23500 | 231.04000 | 231.08000 | 231.06000 | 57.87000 | 57.91000 | 57.89000 | 57.87000 | 57.91000 | 57.89000 | 62.28000 | 62.32000 | 62.30000 | 104.54930 |
| 12 | Wednesday, October 14, 2015 | 433.01000 | 437.01000 | 435.01000 | 229.23000 | 229.27000 | 229.25000 | 56.50000 | 56.54000 | 56.52000 | 56.71000 | 56.75000 | 56.73000 | 61.49000 | 61.53000 | 61.51000 | 104.51540 |
| 13 | Thursday, October 15, 2015 | 433.57000 | 437.57000 | 435.57000 | 226.72000 | 226.76000 | 226.74000 | 56.67000 | 56.71000 | 56.69000 | 56.66000 | 56.70000 | 56.68000 | 61.58000 | 61.62000 | 61.60000 | 104.51860 |
| 14 | Friday, October 16, 2015 | 437.49000 | 439.98000 | 438.73500 | 229.24000 | 229.28000 | 229.26000 | 57.60000 | 57.64000 | 57.62000 | 57.20000 | 57.24000 | 57.22000 | 61.63000 | 61.67000 | 61.65000 | 104.46380 |
| 15 | Monday, October 19, 2015 | 431.11000 | 434.11000 | 432.61000 | 227.02000 | 227.06000 | 227.04000 | 56.92000 | 56.96000 | 56.94000 | 56.83000 | 56.87000 | 56.85000 | 60.11000 | 60.15000 | 60.13000 | 104.51330 |
| 16 | Tuesday, October 20, 2015 | 416.43000 | 419.18000 | 417.80500 | 220.98000 | 221.02000 | 221.00000 | 55.68000 | 55.72000 | 55.70000 | 55.49000 | 55.53000 | 55.51000 | 57.38000 | 57.42000 | 57.40000 | 104.50930 |
| 17 | Wednesday, October 21, 2015 | 411.33000 | 413.83000 | 412.58000 | 223.25000 | 223.29000 | 223.27000 | 55.12000 | 55.16000 | 55.14000 | 55.09000 | 55.13000 | 55.11000 | 56.90000 | 56.94000 | 56.92000 | 104.50900 |
| 18 | Thursday, October 22, 2015 | 413.61000 | 416.11000 | 414.86000 | 223.92000 | 223.96000 | 223.94000 | 55.78000 | 55.82000 | 55.80000 | 55.96000 | 56.00000 | 55.98000 | 58.48000 | 58.52000 | 58.50000 | 104.54020 |
| 19 | Friday, October 23, 2015 | 419.19000 | 421.94000 | 420.56500 | 222.78000 | 222.82000 | 222.80000 | 56.37000 | 56.41000 | 56.39000 | 56.46000 | 56.50000 | 56.48000 | 58.92000 | 58.96000 | 58.94000 | 104.54020 |
| 20 | Monday, October 26, 2015 | 419.38000 | 421.88000 | 420.63000 | 222.42000 | 222.46000 | 222.44000 | 55.59000 | 55.63000 | 55.61000 | 55.81000 | 55.85000 | 55.83000 | 58.60000 | 58.64000 | 58.62000 | 104.56080 |
| 21 | Tuesday, October 27, 2015 | 412.60000 | 414.85000 | 413.72500 | 221.19000 | 221.23000 | 221.21000 | 54.57000 | 54.61000 | 54.59000 | 54.53000 | 54.57000 | 54.55000 | 57.92000 | 57.96000 | 57.94000 | 104.57260 |
| 22 | Wednesday, October 28, 2015 | 413.16000 | 415.41000 | 414.28500 | 221.79000 | 221.83000 | 221.81000 | 55.11000 | 55.15000 | 55.13000 | 54.84000 | 54.88000 | 54.86000 | 58.17000 | 58.21000 | 58.19000 | 105.63070 |
| | | | | 429.95318 | | | 228.29864 | | | 57.37227 | | | 57.11227 | | | 61.22364 | 104.59889 |
| IMPORT PARITY PRICES: | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | 0.5% and 0.05% Casoil differential 1.70% | (0.97091) | | | | | |
| | | | | | | | | | | | Derived FOB Price of 0.5% Sulphur HSD | 56.14136 | | | | | |
| | PRODUCTS | FOB PRICE | PREMIUM incl. FREIGHT | C & F | C & F | Tariff 7.50% | TOTAL COST | CONV.FACT | C&F PLUS TARIFF | IMPORT INCIDENTALS | Ex-Refinery before PDC | PDC | IMPORT PARITY PRICE | | | | |
| | | \$/MTON | \$/MTON | \$/MTON | RS/MTON | RS/MTON | RS/MTON | LITERS/MT | RS/LITERS | RS/LITERS | RS/LITERS | RS/LITERS | RS/LITERS | | | | |
| | KERO | 457.72523 | 16.66925 | 474.39448 | 49,621.13603 | - | 49,621.13603 | 1,268.40 | 39.12105 | - | 39.12 | | 39.12 | | | | |
| | PREMIUM (Including freight) | | | | | | | | | | | | | | | | |
| | WHITE PRODUCTS : \$/BBL | | | 2.08936 | (1 BBL = 158.984 LITERS) | | | | | | | | | | | | |
| | BLACK PRODUCTS : \$/MTON | | | 17.99020 | (FUEL OIL) - 180 CST | | | | | | | | | | | | |

