

OIL AND GAS REGULATORY AUTHORITY																
Ex - Refinery Sale Price Calculation																
For the period effective October 01, 2006 to October 15, 2006																
Arab Gulf FOB Mean Prices																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			NATIONAL BANK OF PAKISTAN *		
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Inter Bank Exchange Rates		
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Minimum	Maximum	Average
1	Thursday, September 14, 2006	502.55000	507.05000	504.80000	275.86000	275.90000	275.88000	76.91000	76.95000	76.93000	70.94000	70.98000	70.96000	60.47000	60.50000	60.48500
2	Friday, September 15, 2006	503.34000	506.84000	505.09000	266.23000	266.27000	266.25000	75.62000	75.66000	75.64000	69.83000	69.87000	69.85000	60.49000	60.55500	60.52250
3	Monday, September 18, 2006	499.59000	503.84000	501.71500	261.81000	261.85000	261.83000	75.51000	75.55000	75.53000	69.50000	69.54000	69.52000	60.57000	60.60000	60.58500
4	Tuesday, September 19, 2006	505.34000	509.59000	507.46500	260.09000	260.13000	260.11000	76.84000	76.88000	76.86000	70.42000	70.46000	70.44000	60.55000	60.59000	60.57000
5	Wednesday, September 20, 2006	485.98000	490.23000	488.10500	246.03000	246.07000	246.05000	74.02000	74.06000	74.04000	68.09000	68.13000	68.11000	60.56500	60.58500	60.57500
6	Thursday, September 21, 2006	482.12000	486.37000	484.24500	250.04000	250.08000	250.06000	72.63000	72.67000	72.65000	67.70000	67.74000	67.72000	60.54000	60.56500	60.55250
7	Friday, September 22, 2006	494.30000	498.55000	496.42500	263.40000	263.44000	263.42000	73.30000	73.34000	73.32000	68.55000	68.59000	68.57000	60.53000	60.55500	60.54250
8	Monday, September 25, 2006	478.80000	483.55000	481.17500	258.33000	258.37000	258.35000	70.83000	70.87000	70.85000	66.05000	66.09000	66.07000	60.53000	60.55500	60.54250
9	Tuesday, September 26, 2006	489.44000	493.94000	491.69000	265.78000	265.82000	265.80000	72.12000	72.16000	72.14000	67.13000	67.17000	67.15000	60.58000	60.62000	60.60000
10	Wednesday, September 27, 2006	486.89000	491.44000	489.06500	266.03000	266.07000	266.05000	71.87000	71.91000	71.89000	67.18000	67.22000	67.20000	60.50000	60.63000	60.56500
11	Thursday, September 28, 2006	499.08000	503.83000	501.45500	269.77000	269.81000	269.79000	73.86000	73.90000	73.88000	69.19000	69.23000	69.21000	60.52000	60.55000	60.53500
				495.56636			262.14455			73.97545			68.61818			60.55227
IMPORT PARITY PRICES:																
	PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS	L/C COMM.	BANK CH.	OCEAN LOSSES/ HANDLING CHGS	Tariff+PDS	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY
						0.108%	0.15%	0.10%	0.65%	10%, 5%+1%						PRICE
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
	NAPHTHA	495.56636		495.56636	30,007.66803					-			1,415.10			
	MOGAS	555.56636	22.77315	578.33951	35,019.77016	37.82135	52.52966	35.01977	227.62851	-	135.90	35,508.66945	1,359.00	26.13		26.13
	HOBC	562.46291	22.41789	584.88080	35,415.86012	38.24913	53.12379	35.41586	230.20309	-	133.78	35,906.63199	1,337.80	26.84		26.84
	KERO	590.18807	21.25494	611.44301	37,024.26223	39.98620	55.53639	37.02426	240.65770	2,266.10694	38.05	39,701.62372	1,268.40	31.30	(2.49)	28.81
	JP-1	601.40034	21.53646	622.93680	37,720.23731	40.73786	56.58036	37.72024	245.18154	-	38.56	38,139.01731	1,285.20	29.68		29.68
	JP-4	542.87722	22.12129	564.99851	34,211.94202	36.94890	51.31791	34.21194	222.37762	2,093.97621	39.60	36,690.37460	1,320.10	27.79		27.79
	JP-8	590.18807	21.25494	611.44301	37,024.26223	39.98620	55.53639	37.02426	240.65770	2,266.10694	38.05000	39,701.62372	1,268.40	31.30		31.30
	HSD	515.72399	20.02328	535.74727	32,440.71334	35.03597	48.66107	32.44071	210.86464	3,309.27723	35.85	36,112.84296	1,194.90	30.22		30.22
	LDO	465.00810	15.60455	480.61265	29,102.18695	26.19197	43.65328	29.10219	189.16422	1,781.22858	34.52	31,206.04719	1,150.80	27.12	(1.41)	25.71
	PREMIUM (Including freight)															
	WHITE PRODUCTS : \$/BBL			2.66414	(1 BBL = 158.984 LITERS)											
	BLACK PRODUCTS : \$/MTON			15.60455	(FUEL OIL) - 180 CST											
Notes																
* Average Inter Bank Rupee / Dollar exchange rate during last 15 days period, as provided by National Bank of Pakistan, based on Reuters, has been adopted tentatively.																
** The above prices are subject to adjustment upon receipt of policy clarification from Federal Government.																

OIL AND GAS REGULATORY AUTHORITY**Ex - Depot Sale Price Calculation**

For the period effective October 01, 2006 to October 15, 2006

	MOTOR GASOLINE			H. O. B. C.			KEROSENE		L. D. O.		J.P. - 4	J. P. - 8	J. P. - 1		
	<u>Retail</u>	<u>Rail/Def</u>	<u>Direct</u>	<u>Retail</u>	<u>Rail/Def</u>	<u>Direct</u>	<u>Direct</u>	<u>Rail/Def</u>	<u>Direct</u>	<u>Rail/Def</u>	<u>Defense</u>	<u>Defense</u>	<u>Domestic</u>	<u>Foreign</u>	<u>Technical</u>
Ex-refinery	26.13	26.13	26.13	26.84	26.84	26.84	28.81	28.81	25.71	25.71	27.79	31.30	29.68	29.68	29.68
Excise duty	0.88	0.88	0.88	0.88	0.88	0.88	0.00	0.00	0.00	0.00	0.00	0.00	0.06	0.06	0.06
Pet. Development levy	18.94	18.94	18.94	23.69	23.69	23.69	0.00	0.00	0.00	0.00	3.00	3.00	0.00	0.00	0.00
IFEM*	45.95	45.95	45.95	51.41	51.41	51.41	28.81	28.81	25.71	25.71	30.79	34.30	29.74	29.74	29.74
	0.72		0.72	1.07		1.07	0.78		1.65		0.00	0.00	0.00	0.00	0.00
	46.67	45.95	46.67	52.48	51.41	52.48	29.59	28.81	27.36	25.71	30.79	34.30	29.74	29.74	29.74
Dist. margin	1.63		1.63	1.84		1.84	1.04		0.96		0.00	0.00	0.02	0.02	0.02
Dealers margin	1.87		-	2.10		-	0.00		0.00		0.00	0.00	0.00	0.00	0.00
Price before Sales tax	50.17	45.95	48.30	56.42	51.41	54.32	30.63	28.81	28.32	25.71	30.79	34.30	29.76	29.76	29.76
Sales tax	7.53	6.89	7.25	8.46	7.71	8.15	4.60	4.32	4.25	3.86	4.62	5.15	4.46	0.00	0.00
Max. ex-depot sale price	57.70	52.84	55.55	64.88	59.12	62.47	35.23	33.13	32.57	29.57	35.41	39.45	34.22	29.76	29.76
Max. ex-depot sale price	57.70		55.55	64.88		62.47	35.23		32.57		35.41	39.45	34.22	29.76	29.76
Price build up for JP-1															
Domestic															
IPP price	29.68														
Foreign															
	S/gallon	Per bbl	Per ton	Per liter	Technical landing					S/gallon	Per bbl	Per ton	Per liter		
Ex Refinery	1.85524				Ex Refinery					1.85524					
Ex Refinery	1.85524				Ex Refinery					1.85524					
Distributor margin	0.12000				Distributor margin					0.10000					
Into plane price	in US \$	82.960	670.635	0.522	Into plane price					in US \$	82.120	663.844	0.517		
	US cents	197.52								US cents	195.52				
Into plane price	in Pak Rs.	119.61	5,023.42	40,608.47	31.60					in Pak Rs.	118.394	4,972.55	40,197.26	31.28	
Exchange rate	60.55227														
* IFEM as recommended by OCAC has been tentatively accepted subject to adjustment on the basis of actual monthly freight computation.															