

# **OIL AND GAS REGULATORY AUTHORITY**

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## **PRESS RELEASE**

Islamabad, January 03, 2007: The Oil and Gas Regulatory Authority (OGRA), has determined the maximum base-stock price of Liquefied Petroleum Gas (LPG) effective 03 January, 2007, at Rs. 29,784/- per Metric Ton.

The price determination has been carried out by OGRA in accordance with the recent decision of the Economic Coordination Committee (ECC) of the Cabinet. The ECC prescribed a formula for this purpose requiring the maximum base-stock price for a given month to be equal to FOB Saudi ARAMCO Contract Price (CP) for Propane and Butane published in PLATTs for the previous month, taking Propane-Butane ratio equal to 40:60.

Detailed computation is available at the OGRA website ([www.ogra.org.pk](http://www.ogra.org.pk)).