

**OIL AND GAS REGULATORY AUTHORITY****Ex - Refinery Sale Price Calculation****For the period effective April 01, 2007 to April 15, 2007**

Arab Gulf FOB Mean Prices																	
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			NATIONAL BANK OF PAKISTAN *			
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	Inter Bank Exchange Rates			
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Minimum	Maximum	Average	
1	Wednesday, March 14, 2007	607.06000	617.81000	<b>612.43500</b>	285.35000	285.39000	<b>285.37000</b>	71.25000	71.29000	<b>71.27000</b>	69.52000	69.56000	<b>69.54000</b>	60.68000	60.70000	<b>60.69000</b>	
2	Thursday, March 15, 2007	601.65000	610.65000	<b>606.15000</b>	289.68000	289.72000	<b>289.70000</b>	71.05000	71.09000	<b>71.07000</b>	69.57000	69.61000	<b>69.59000</b>	60.69000	60.71000	<b>60.70000</b>	
3	Friday, March 16, 2007	581.05000	588.05000	<b>584.55000</b>	289.23000	289.27000	<b>289.25000</b>	70.38000	70.42000	<b>70.40000</b>	69.40000	69.44000	<b>69.42000</b>	60.66000	60.69000	<b>60.67500</b>	
4	Monday, March 19, 2007	587.90000	595.40000	<b>591.65000</b>	290.60000	290.64000	<b>290.62000</b>	70.81000	70.85000	<b>70.83000</b>	70.21000	70.25000	<b>70.23000</b>	60.67000	60.72000	<b>60.69500</b>	
5	Tuesday, March 20, 2007	592.65000	600.15000	<b>596.40000</b>	290.02000	290.06000	<b>290.04000</b>	70.67000	70.71000	<b>70.69000</b>	69.83000	69.87000	<b>69.85000</b>	60.65000	60.70500	<b>60.67750</b>	
6	Wednesday, March 21, 2007	587.40000	594.65000	<b>591.02500</b>	295.65000	295.69000	<b>295.67000</b>	70.76000	70.80000	<b>70.78000</b>	69.56000	69.60000	<b>69.58000</b>	60.67000	60.70000	<b>60.68500</b>	
7	Thursday, March 22, 2007	585.65000	592.15000	<b>588.90000</b>	303.17000	303.21000	<b>303.19000</b>	71.25000	71.29000	<b>71.27000</b>	69.63000	69.67000	<b>69.65000</b>	60.67500	60.70000	<b>60.68750</b>	
8	Friday, March 23, 2007	590.40000	596.65000	<b>593.52500</b>	303.89000	303.93000	<b>303.91000</b>	72.58000	72.62000	<b>72.60000</b>	70.66000	70.70000	<b>70.68000</b>	60.67500	60.70000	<b>60.68750</b>	
9	Monday, March 26, 2007	601.65000	606.15000	<b>603.90000</b>	304.47000	304.51000	<b>304.49000</b>	73.36000	73.40000	<b>73.38000</b>	72.00000	72.04000	<b>72.02000</b>	60.66000	60.70000	<b>60.68000</b>	
10	Tuesday, March 27, 2007	618.85000	622.35000	<b>620.60000</b>	308.70000	308.74000	<b>308.72000</b>	73.85000	73.89000	<b>73.87000</b>	72.76000	72.80000	<b>72.78000</b>	60.66000	60.68500	<b>60.67250</b>	
11	Wednesday, March 28, 2007	621.10000	624.35000	<b>622.72500</b>	315.26000	315.30000	<b>315.28000</b>	75.46000	75.50000	<b>75.48000</b>	74.34000	74.38000	<b>74.36000</b>	60.64000	60.67000	<b>60.65500</b>	
12	Thursday, March 29, 2007	616.65000	620.15000	<b>618.40000</b>	315.92000	315.96000	<b>315.94000</b>	75.66000	75.70000	<b>75.68000</b>	74.71000	74.75000	<b>74.73000</b>	60.60000	60.67000	<b>60.63500</b>	
				<b>602.52167</b>			<b>299.34833</b>			<b>72.27667</b>			<b>71.03583</b>			<b>60.67833</b>	
<b>IMPORT PARITY PRICES:</b>																	
	PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS 0.108%	L/C COMM. 0.09%	BANK CH. 0.10%	HAND. CH etc 0.65%	Tariff+PDS 10%, 5%+1%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE	
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	
	NAPHTHA	602.52167		602.52167	36,560.00872		62.37044	41.58029	270.27191	-	135.90	42,135.32343	1.35900	31.00		<b>31.00</b>	
	MOGAS	662.52167	22.73605	685.25772	41,580.29407	44.90672	62.96587	41.97724	272.85208	-	133.78	42,534.15443	1.33780	31.79		<b>31.79</b>	
	HOBC	669.41822	22.38137	691.79959	41,977.24382	45.33542	62.96587	41.97724	272.85208	-	133.78	42,534.15443	1.33780	31.79		<b>31.79</b>	
	KERO	576.63493	21.22031	597.85524	36,276.85754	39.17901	54.41529	36.27686	235.79957	2,213.06976	38.05	38,893.64803	1.26840	30.66	(4.03)	<b>26.63</b>	
	JP-1	587.66769	21.50138	609.16907	36,963.36186	39.92043	55.44504	36.96336	240.26185	-	38.56	37,374.51254	1.28520	29.08		<b>29.08</b>	
	JP-4	589.57831	22.08525	611.66356	37,114.72334	40.08390	55.67209	37.11472	241.24570	2,264.18397	39.60	39,792.62372	1.32010	30.14		<b>30.14</b>	
	JP-8	576.63493	21.22031	597.85524	36,276.85754	39.17901	54.41529	36.27686	235.79957	2,213.06976	38.05	38,893.64803	1.26840	30.66		<b>30.66</b>	
	HSD	533.89469	19.99066	553.88535	33,608.83805	36.29755	50.41326	33.60884	218.45745	3,428.43729	35.85	37,411.90244	1.19490	31.31		<b>31.31</b>	
	LDO	486.98542	13.70309	500.68851	30,380.94264	27.34285	45.57141	30.38094	197.47613	1,853.38986	34.52	32,569.62383	1.15080	28.30	(3.66)	<b>24.64</b>	
	<b>PREMIUM (Including freight)</b>																
	<b>WHITE PRODUCTS : \$/BBL</b>			<b>2.65960</b>	(1 BBL = 158.984 LITERS)												
	<b>BLACK PRODUCTS : \$/MTON</b>			<b>13.70309</b>	(FUEL OIL) - 180 CST												
<b>Notes</b>																	
	* Average Inter Bank Rupee / Dollar exchange rate during last 15 days period, as provided by National Bank of Pakistan, based on Reuters, has been adopted tentatively.																

