

OIL AND GAS REGULATORY AUTHORITY**Ex - Refinery Sale Price Calculation****For the period effective April 16, 2007 to April 30, 2007**

Arab Gulf FOB Mean Prices																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			NATIONAL BANK OF PAKISTAN *		
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	Inter Bank Exchange Rates		
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Minimum	Maximum	Average
1	Friday, March 30, 2007	636.40000	639.90000	638.15000	319.08000	319.12000	319.10000	77.60000	77.64000	77.62000	76.82000	76.86000	76.84000	60.63000	60.74000	60.68500
2	Monday, April 02, 2007	625.81000	629.56000	627.68500	316.05000	316.09000	316.07000	76.31000	76.35000	76.33000	75.99000	76.03000	76.01000	60.67000	60.72000	60.69500
3	Tuesday, April 03, 2007	631.56000	635.56000	633.56000	320.62000	320.66000	320.64000	76.40000	76.44000	76.42000	76.39000	76.43000	76.41000	60.68000	60.71000	60.69500
4	Wednesday, April 04, 2007	626.76000	631.76000	629.26000	317.56000	317.60000	317.58000	76.14000	76.18000	76.16000	75.89000	75.93000	75.91000	60.71000	60.76000	60.73500
5	Thursday, April 05, 2007	646.26000	651.01000	648.63500	326.27000	326.31000	326.29000	77.95000	77.99000	77.97000	76.93000	76.97000	76.95000	60.68000	60.74000	60.71000
6	Monday, April 09, 2007	643.26000	647.76000	645.51000	324.86000	324.90000	324.88000	77.87000	77.91000	77.89000	75.92000	75.96000	75.94000	60.75000	60.77000	60.76000
7	Tuesday, April 10, 2007	635.26000	639.76000	637.51000	318.63000	318.67000	318.65000	76.70000	76.74000	76.72000	75.42000	75.46000	75.44000	60.74000	60.85000	60.79500
8	Wednesday, April 11, 2007	638.93000	643.18000	641.05500	325.88000	325.92000	325.90000	78.15000	78.19000	78.17000	77.22000	77.26000	77.24000	60.78000	60.81000	60.79500
9	Thursday, April 12, 2007	635.66000	639.16000	637.41000	331.17000	331.21000	331.19000	79.30000	79.34000	79.32000	78.51000	78.55000	78.53000	60.70000	60.82000	60.76000
				637.64167			322.25556			77.40000			76.58556			60.73667
IMPORT PARITY PRICES:																
	PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS 0.108% 0.09%	L/C COMM. 0.15%	BANK CH. 0.10%	OCEAN LOSSES/ HAND. CH etc 0.65%	Tariff+PDS 10%, 5%+1%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
	NAPHTHA	637.64167		637.64167	38,728.23169					-			1,415.10			
	MOGAS	697.64167	23.12823	720.76990	43,777.16356	47.27934	65.66575	43.77716	284.55156	-	135.90	44,354.33737	1,359.00	32.64		32.64
	HOBC	704.53822	22.76744	727.30566	44,174.12386	47.70805	66.26119	44.17412	287.13181	-	133.78	44,753.17903	1,337.80	33.45		33.45
	KERO	617.50969	21.58635	639.09604	38,816.56528	41.92189	58.22485	38.81657	252.30767	2,368.00433	38.05	41,613.89059	1,268.40	32.81	(6.20)	26.61
	JP-1	629.08383	21.87226	650.95609	39,536.90522	42.69986	59.30536	39.53691	256.98988	-	38.56	39,973.99723	1,285.20	31.10		31.10
	JP-4	627.57569	22.46621	650.04190	39,481.38037	42.63989	59.22207	39.48138	256.62897	2,408.56185	39.60	42,327.51453	1,320.10	32.06		32.06
	JP-8	617.50969	21.58635	639.09604	38,816.56528	41.92189	58.22485	38.81657	252.30767	2,368.00433	38.05	41,613.89059	1,268.40	32.81		32.81
	HSD	575.60563	20.33549	595.94112	36,195.47914	39.09112	54.29322	36.19548	235.27061	3,692.30061	35.85	40,288.48018	1,194.90	33.72		33.72
	LDO	524.93562	14.86777	539.80339	32,785.86036	29.50727	49.17879	32.78586	213.10809	2,000.10106	34.52	35,145.06143	1,150.80	30.54	(5.90)	24.64
	PREMIUM (Including freight)															
	WHITE PRODUCTS : \$/BBL			2.70568	(1 BBL = 158.984 LITERS)											
	BLACK PRODUCTS : \$/MTON			14.86777	(FUEL OIL) - 180 CST											
Notes																
	* Average Inter Bank Rupee / Dollar exchange rate during last 15 days period, as provided by National Bank of Pakistan, based on Reuters, has been adopted tentatively.															

