

OIL AND GAS REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the May 15, 2007

S.R.O..... (I)/2007: - In exercise of the powers conferred by Section 6(2)(r) of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002), and clause(4) and (4A) of Section 2 of the Petroleum Products (Petroleum Development Levy) Ordinance 1961(XXV of 1961), rule 3, sub-rule (1) of rule 6 and rule 7 of Petroleum Products (Petroleum Development Levy) Rule 1967 read with the Ministry of Petroleum and Natural Resources S.R.O. No. 254(I)/2006, dated March 15, 2006 and in supersession of the Oil and Gas Regulatory Authority's notification S.R.O. No.366(I)/2007, dated April 30, 2007, Oil and Gas Regulatory Authority does hereby, in respect of the petroleum products, refined by the refineries in Pakistan and imports specified in column (1) of the table below, determine the prescribed price specified in column (2) of the said table, including the rate of Petroleum Development Levy as notified vide the Ministry of Petroleum and Natural Resources S.R.O. Nodated May 15, 2007, and specified in column (3), and inland freight equalization margin (IFEM) as recommended by Oil Companies Advisory Committee specified in column (4) of the table, notify the dealers commission specified in column (5) of the table, distributors margin specified in column (6) of the table, general sales tax specified in column (7) of the table and declare the maximum ex-depot sales price specified in column (8) of the table, thereof;

TABLE

Products	Prescribed Price	Petroleum Development Levy included in Prescribed Price	Rate of inland freight margin included in Maximum Ex-Depot Sales Price	Rate of dealers commission included in prescribed price	Rate of distributors' margin of oil marketing company included in prescribed price	General Sales Tax included in Maximum Ex Depot Sale Price	Maximum Ex-Depot Sales Price
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Rs/liter	Rs/liter	Rs/liter	Rs/liter	Rs/liter	Rs/liter	Rs/liter
1. JP-1							
(i) For domestic airlines: and	31.81	0	0	0	0.02	4.77	36.58
(ii) for foreign airlines							
(a) commercial flights	31.81	0	0	0	0.02	0.00	31.81
(b) cargo & technical landing flights	31.81	0	0	0	0.02	0.00	31.81
2. JP-4	35.90	3.00	0	0	0	5.39	41.29



TABLE

Products	Prescribed Price	Petroleum Development Levy included in Prescribed Price	Rate of inland freight included in Maximum Ex-Depot Sales Price	Rate of dealers commission included in prescribed price	Rate of distributors' margin of oil marketing company included in prescribed price	General Sales Tax included in Maximum Ex Depot Sale Price	Maximum Ex-Depot Sales Price
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Rs/liter	Rs/liter	Rs/liter	Rs/liter	Rs/liter	Rs/liter	Rs/liter
3. JP-8	36.53	3.00	0	0	0	5.48	42.01
4. Premium Motor Gasoline							
(i) For sale through retail outlets / others, and	43.92	6.19	2.78	1.74	1.52	7.00	53.70
(ii) for direct sale to consumers by oil companies (Note-2).	42.18	6.19	2.78	0	1.52	6.74	51.70
5. HOBC							
(i) For sale through retail outlets / others, and	52.97	13.74	3.45	2.10	1.84	8.46	64.88
(ii) for direct sale to consumers by oil companies (Note-2).	50.87	13.74	3.45	0	1.84	8.15	62.47
6. Kerosene Oil	28.72	0.00	1.91	0	1.04	4.60	35.23
7. Light Diesel Oil	26.04	0.00	2.28	0	0.96	4.25	32.57

Notes

1. Prescribed price includes ex-refinery import parity price, excise duty, petroleum development levy, distributor margin and dealer margin.
2. Maximum ex-depot sale prices specified in column 8 of the above table, excluding JP-1, are applicable on 29 locations / depots of the OMCs and cover primary freight only. However, beyond 29 specified locations and in special areas of Balochistan, Azad Kashmir and Northern Areas, the OMCs are allowed to charge secondary freight also up to the respective retail outlets.
3. As decided by the Government, direct sales of Motor Spirit and High Speed Diesel by OMCs will only relate to Defense, Pakistan Railways, WAPDA, KESC, Public Sector Companies and Government departments.
4. This Notification shall come into force with effect from May 16, 2007.

Reference No. 10-12(3)/2007


M. H. Asif
 Member (Finance)