

OIL AND GAS REGULATORY AUTHORITY**Ex - Refinery Sale Price Calculation****For the period effective August 25, 2007 to August 31, 2007**

Arab Gulf FOB Mean Prices																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			Exchange Rate *		
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Exchange Rate *	Exchange Rate *	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Selling	Selling	
1	Monday, July 30, 2007	635.81000	637.06000	636.43500	380.96000	381.00000	380.98000	84.24000	84.28000	84.26000	82.00000	82.04000	82.02000	60.50140		
2	Tuesday, July 31, 2007	628.31000	630.06000	629.18500	379.53000	379.57000	379.55000	84.23000	84.27000	84.25000	82.39000	82.43000	82.41000	60.48810		
3	Wednesday, August 01, 2007	646.56000	647.56000	647.06000	388.64000	388.68000	388.66000	84.81000	84.85000	84.83000	83.85000	83.89000	83.87000	60.47680		
4	Thursday, August 02, 2007	629.56000	631.31000	630.43500	385.72000	385.76000	385.74000	83.76000	83.80000	83.78000	82.93000	82.97000	82.95000	60.47210		
5	Friday, August 03, 2007	639.34000	641.09000	640.21500	387.96000	388.00000	387.98000	83.96000	84.00000	83.98000	82.43000	82.47000	82.45000	60.47180		
6	Monday, August 06, 2007	631.59000	633.09000	632.34000	381.99000	382.03000	382.01000	82.86000	82.90000	82.88000	80.76000	80.80000	80.78000	60.49330		
7	Tuesday, August 07, 2007	618.84000	620.59000	619.71500	368.79000	368.83000	368.81000	80.63000	80.67000	80.65000	78.25000	78.29000	78.27000	60.48530		
8	Wednesday, August 08, 2007	617.75000	619.50000	618.62500	367.29000	367.33000	367.31000	80.77000	80.81000	80.79000	78.50000	78.54000	78.52000	60.49280		
9	Friday, August 10, 2007	615.37000	617.12000	616.24500	358.74000	358.78000	358.76000	80.76000	80.80000	80.78000	78.09000	78.13000	78.11000	60.52320		
				630.02833			377.75556			82.91111			81.04222	60.48942		
IMPORT PARITY PRICES:																
	PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS	L/C COMM.	BANK CH.	HAND. CH etc	Tariff	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
						0.108%	0.15%	0.10%	0.65%	10%, 5%						
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
	NAPHTHA	630.02833		630.02833	38,110.04827								1,415.10			
	MOGAS	690.02833	28.59684	718.62517	43,469.21973	46.94676	65.20383	43.46922	282.54993	-	135.90	44,043.28947	1,359.00	32.41		32.41
	HOBC	696.92488	28.15073	725.07561	43,859.40311	47.36816	65.78910	43.85940	285.08612	-	133.78	44,435.28589	1,337.80	33.22		33.22
	KERO	661.47821	26.69038	688.16859	41,626.91887	44.95707	62.44038	41.62692	270.57497	-	38.05	42,084.56821	1,268.40	33.18	(4.91)	28.27
	JP-1	673.63472	27.04390	700.67862	42,383.64333	45.77433	63.57546	42.38364	275.49368	-	38.56	42,849.43044	1,285.20	33.34		33.34
	JP-4	645.75328	27.77828	673.53156	40,741.53342	44.00086	61.11230	40.74153	264.81997	2,078.02208	39.60	43,269.83016	1,320.10	32.78		32.78
	JP-8	661.47821	26.69038	688.16859	41,626.91887	44.95707	62.44038	41.62692	270.57497	2,123.18106	38.05	44,207.74927	1,268.40	34.85		34.85
	HSD	609.10122	25.14375	634.24497	38,365.11037	41.43432	57.54767	38.36511	249.37322	3,913.62495	35.85	42,701.30564	1,194.90	35.74		35.74
	LDO	562.83209	15.02013	577.85222	34,953.94563	31.45855	52.43092	34.95395	227.20065	-	34.52	35,334.50970	1,150.80	30.70	(5.40)	25.30
	PREMIUM (Including freight)															
	WHITE PRODUCTS : \$/BBL			3.34543	(1 BBL = 158.984 LITERS)											
	BLACK PRODUCTS : \$/MTON			15.02013	(FUEL OIL) - 180 CST											
Notes																
	* Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.															

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

For the period effective August 25, 2007 to August 31, 2007

	MOTOR GASOLINE			H. O. B. C.			KEROSENE		L. D. O.		JP. - 4	JP. - 8		J. P. - 1		
	Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defence	Defence		Domestic	Foreign	Technical
												Ex-Parco	Other Refineries			
Ex-refinery	32.41	32.41	32.41	33.22	33.22	33.22	28.27	28.27	25.30	25.30	32.78	34.85	34.85	33.34	33.34	33.34
IFEM *	1.24		1.24	2.25		2.25	1.32		2.06		0.00	1.82	0.00	0.00	0.00	0.00
	33.65	32.41	33.65	35.47	33.22	35.47	29.59	28.27	27.36	25.30	32.78	36.67	34.85	33.34	33.34	33.34
Dist margin	1.18		1.18	1.24		1.24	1.04		0.96		0.00	0.00	0.00	0.02	0.02	0.02
Dealer margin	1.35		0.00	1.42		0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00	0.00
Pet. development levy	10.52	11.87	11.87	18.29	19.71	19.71	0.00	0.00	0.00	0.00	3.00	3.00	3.00	0.00	0.00	0.00
Price before Sales tax	46.70	44.28	46.70	56.42	52.93	56.42	30.63	28.27	28.32	25.30	35.78	39.67	37.85	33.36	33.36	33.36
Sales tax	7.00	6.64	7.00	8.46	7.94	8.46	4.60	4.24	4.25	3.80	5.37	5.95	5.68	5.00	0.00	0.00
Max. ex-depot sale price	53.70	50.92	53.70	64.88	60.87	64.88	35.23	32.51	32.57	29.10	41.15	45.62	43.53	38.36	33.36	33.36
Max. ex-depot sale price	53.70		53.70	64.88		64.88	35.23		32.57		41.15	45.62	43.53	38.36	33.36	33.36
Price build up for JP-1																
Domestic																
IPP price	33.34															
Foreign																
	\$/gallon	Per bbl	Per ton	Per liter												
Ex Refinery	2.08618										2.08618					
Ex Refinery	2.08618										2.08618					
Distributor margin	0.12000										0.10000					
Into plane price	in US \$	2.20618	92.660	749.048	0.583						2.18618	91.820	742.257	0.578		
	US cents	220.62									218.62					
Into plane price	in Pak Rs.	133.45	5,604.95	45,309.48	35.25						132.241	5,554.14	44,898.70	34.94		
Exchange rate	60.49															
* IFEM as recommended by OCAC has been tentatively accepted subject to adjustment on the basis of actual monthly freight computation. In case of JP8 , Ex-Parco, inland freight cost has been included per MPNR's advice.																