

OIL AND GAS REGULATORY AUTHORITY**Ex - Refinery Sale Price Calculation****For the period effective September 01, 2007 to September 15, 2007**

Arab Gulf FOB Mean Prices															
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			Exchange Rate *	
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL		
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG		Selling
1	Monday, August 13, 2007	623.62000	625.12000	624.37000	362.12000	362.16000	362.14000	80.93000	80.97000	80.95000	78.31000	78.35000	78.33000	60.52010	
2	Tuesday, August 14, 2007	625.62000	626.37000	625.99500	360.61000	360.65000	360.63000	80.51000	80.55000	80.53000	78.68000	78.72000	78.70000	60.52010	
3	Wednesday, August 15, 2007	631.65000	632.40000	632.02500	361.09000	361.13000	361.11000	80.51000	80.55000	80.53000	78.99000	79.03000	79.01000	60.51710	
4	Thursday, August 16, 2007	632.65000	633.65000	633.15000	357.40000	357.44000	357.42000	80.87000	80.91000	80.89000	79.25000	79.29000	79.27000	60.50040	
5	Friday, August 17, 2007	631.78000	632.53000	632.15500	354.15000	354.19000	354.17000	80.40000	80.44000	80.42000	79.80000	79.84000	79.82000	60.57750	
6	Monday, August 20, 2007	629.37000	630.12000	629.74500	354.75000	354.79000	354.77000	81.20000	81.24000	81.22000	80.52000	80.56000	80.54000	60.57440	
7	Tuesday, August 21, 2007	618.12000	618.62000	618.37000	353.25000	353.29000	353.27000	81.02000	81.06000	81.04000	80.30000	80.34000	80.32000	60.61100	
8	Wednesday, August 22, 2007	606.12000	606.87000	606.49500	349.54000	349.58000	349.56000	80.06000	80.10000	80.08000	79.31000	79.35000	79.33000	60.65710	
9	Thursday, August 23, 2007	607.71000	609.21000	608.46000	349.96000	349.96000	349.94000	79.65000	79.69000	79.67000	78.66000	78.70000	78.68000	60.67510	
10	Friday, August 24, 2007	613.79000	615.04000	614.41500	354.81000	354.85000	354.83000	79.62000	79.66000	79.64000	78.62000	78.66000	78.64000	60.72930	
11	Monday, August 27, 2007	627.29000	628.29000	627.79000	360.48000	360.52000	360.50000	80.49000	80.53000	80.51000	79.20000	79.24000	79.22000	60.80300	
12	Tuesday, August 28, 2007	630.04000	631.04000	630.54000	365.27000	365.31000	365.29000	81.11000	81.15000	81.13000	79.86000	79.90000	79.88000	60.89730	
13	Wednesday, August 29, 2007	631.50000	632.50000	632.00000	364.69000	364.73000	364.71000	81.26000	81.30000	81.28000	79.76000	79.80000	79.78000	60.89510	
				624.27000			357.56462			80.60692			79.34769	60.65212	
IMPORT PARITY PRICES:															
PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS		BANK CH.	OCEAN LOSSES/ HAND. CH etc		WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
					0.108%	L/C COMM.		0.65%	Tariff						
					0.08%	0.15%	0.10%	10%, 5%							
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
NAPHTHA	624.27000		624.27000	37,863.29895								1,415.10			
MOGAS	684.27000	27.29454	711.56454	43,157.89787	46.61053	64.73685	43.15790	280.52634	-	135.90	43,728.82949	1,359.00	32.18		32.18
HOBG	691.16655	26.86876	718.03531	43,550.36379	47.03439	65.32555	43.55036	283.07736	-	133.78	44,123.13145	1,337.80	32.98		32.98
KERO	643.09501	25.47491	668.56992	40,550.18302	43.79420	60.82527	40.55018	263.57619	-	38.05	40,996.97886	1,268.40	32.32	(3.91)	28.41
JP-1	655.00804	25.81232	680.82036	41,293.19817	44.59665	61.93980	41.29320	268.40579	-	38.56	41,747.99361	1,285.20	32.48		32.48
JP-4	633.68251	26.51326	660.19577	40,042.27307	43.24565	60.06341	40.04227	260.27477	2,042.35643	39.60	42,527.85560	1,320.10	32.22		32.22
JP-8	643.09501	25.47491	668.56992	40,550.18302	43.79420	60.82527	40.55018	263.57619	2,068.26216	38.05	43,065.24102	1,268.40	33.95		33.95
HSD	596.36539	23.99871	620.36410	37,626.39784	40.63651	56.43960	37.62640	244.57159	3,838.26873	35.85	41,879.79067	1,194.90	35.05		35.05
LDO	548.60524	15.02013	563.62537	34,185.07358	30.76657	51.27761	34.18507	222.20298	-	34.52	34,558.02581	1,150.80	30.03	(4.61)	25.42
PREMIUM (Including freight)															
WHITE PRODUCTS: \$/BBL			3.19308	(1 BBL = 158.984 LITERS)											
BLACK PRODUCTS: \$/MTON			15.02013	(FUEL OIL) - 180 CST											
Notes															
* Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.															

