

<b>OIL AND GAS REGULATORY AUTHORITY</b>																
<b>Ex - Refinery Sale Price Calculation</b>																
<b>For the period effective October 01, 2007 to October 15, 2007</b>																
<b>Arab Gulf FOB Mean Prices</b>																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			Exchange Rate		
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Selling		
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG			
1	Friday, September 14, 2007	669.32000	671.82000	<b>670.57000</b>	385.61000	385.65000	<b>385.63000</b>	88.94000	88.98000	<b>88.96000</b>	89.73000	89.77000	<b>89.75000</b>	<b>60.73060</b>		
2	Monday, September 17, 2007	671.32000	672.82000	<b>672.07000</b>	381.09000	381.13000	<b>381.11000</b>	88.00000	88.04000	<b>88.02000</b>	89.02000	89.06000	<b>89.04000</b>	<b>60.71110</b>		
3	Tuesday, September 18, 2007	685.32000	686.32000	<b>685.82000</b>	385.48000	385.52000	<b>385.50000</b>	89.47000	89.51000	<b>89.49000</b>	89.99000	90.03000	<b>90.01000</b>	<b>60.67940</b>		
4	#####	686.53000	687.53000	<b>687.03000</b>	387.96000	388.00000	<b>387.98000</b>	90.74000	90.78000	<b>90.76000</b>	90.28000	90.32000	<b>90.30000</b>	<b>60.70980</b>		
5	Thursday, September 20, 2007	686.53000	688.78000	<b>687.65500</b>	388.97000	389.01000	<b>388.99000</b>	90.12000	90.16000	<b>90.14000</b>	89.33000	89.37000	<b>89.35000</b>	<b>60.69930</b>		
6	Friday, September 21, 2007	702.74000	705.99000	<b>704.36500</b>	396.28000	396.32000	<b>396.30000</b>	90.51000	90.55000	<b>90.53000</b>	90.20000	90.24000	<b>90.22000</b>	<b>60.68470</b>		
7	Monday, September 24, 2007	692.44000	696.44000	<b>694.44000</b>	396.75000	396.79000	<b>396.77000</b>	90.18000	90.22000	<b>90.20000</b>	90.23000	90.27000	<b>90.21000</b>	<b>60.69790</b>		
8	Tuesday, September 25, 2007	680.94000	685.44000	<b>683.19000</b>	394.00000	394.04000	<b>394.02000</b>	89.55000	89.59000	<b>89.57000</b>	89.82000	89.86000	<b>89.84000</b>	<b>60.69300</b>		
9	#####	686.94000	690.94000	<b>688.94000</b>	389.89000	389.93000	<b>389.91000</b>	88.73000	88.77000	<b>88.75000</b>	88.93000	88.97000	<b>88.91000</b>	<b>60.70570</b>		
10	Thursday, September 27, 2007	683.27000	687.77000	<b>685.52000</b>	390.17000	390.21000	<b>390.19000</b>	89.08000	89.12000	<b>89.10000</b>	88.76000	88.80000	<b>88.78000</b>	<b>60.79260</b>		
				<b>685.96000</b>			<b>389.64000</b>			<b>89.55200</b>			<b>89.64100</b>	<b>60.71041</b>		
<b>IMPORT PARITY PRICES:</b>																
PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS		BANK CH.	OCEAN LOSSES/ HANDLING CHGS		Tariff	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
					0.108%	L/C COMM.		0.65%	10%, 5%							
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
<b>NAPHTHA</b>	685.96000		685.96000	41,644.91284								1,415.10				
<b>MOGAS</b>	745.96000	19.19717	765.15717	46,453.00551	50.16925	69.67951	46.45301	301.94454	-		135.90	47,057.15182	1,359.00	34.63		<b>34.63</b>
<b>HOBC</b>	752.85655	18.89770	771.75425	46,853.51694	50.60180	70.28028	46.85352	304.54786	-		133.78	47,459.58040	1,337.80	35.48		<b>35.48</b>
<b>KERO</b>	714.46030	17.91735	732.37765	44,462.94741	48.01998	66.69442	44.46295	289.00916	-		38.05	44,949.18392	1,268.40	35.44	(9.07)	<b>26.37</b>
<b>JP-1</b>	727.31856	18.15467	745.47323	45,257.98544	48.87862	67.88698	45.25799	294.17691	-		38.56	45,752.74594	1,285.20	35.60		<b>35.60</b>
<b>JP-4</b>	700.21015	18.64767	718.85782	43,642.15298	47.13353	65.46323	43.64215	283.67399	2,225.96782		39.60	46,347.63370	1,320.10	35.11		<b>35.11</b>
<b>JP-8</b>	714.46030	17.91735	732.37765	44,462.94741	48.01998	66.69442	44.46295	289.00916	2,267.83251		38.05	47,217.01643	1,268.40	37.23		<b>37.23</b>
<b>HSD</b>	673.72837	16.87910	690.60747	41,927.06265	45.28123	62.89059	41.92706	272.52591	4,276.97978		35.85	46,662.51722	1,194.90	39.05		<b>39.05</b>
<b>LDO</b>	616.91070	14.11369	631.02439	38,309.74944	34.47877	57.46462	38.30975	249.01337	-		34.52	38,723.53595	1,150.80	33.65	(9.03)	<b>24.62</b>
<b>PREMIUM (Including freight)</b>																
<b>WHITE PRODUCTS : \$/BBL</b>			<b>2.24580</b>													
<b>BLACK PRODUCTS : \$/MTON</b>			<b>14.11369</b>													
<b>Notes</b>	* Weighted Average Selling Exchange Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted.															

**OIL AND GAS REGULATORY AUTHORITY****Ex - Depot Sale Price Calculation**

For the period effective October 01, 2007 to October 15, 2007

	<b>MOTOR GASOLINE</b>			<b>H. O. B. C.</b>			<b>KEROSENE</b>		<b>L. D. O.</b>		<b>J.P. - 4</b>	<b>J.P. - 8</b>		<b>J. P. - 1</b>		
	Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defense	Defense	Ex-Parco	Other refineries	Domestic	Foreign
Ex-refinery	34.63	34.63	34.63	35.48	35.48	35.48	26.37	26.37	24.62	24.62	35.11	37.23	37.23	35.60	35.60	35.60
IFEM*	2.65	-	2.65	5.38	-	5.38	3.22	-	2.74	-	0.00	1.82	0.00	-	-	-
	37.28	34.63	37.28	40.86	35.48	40.86	29.59	26.37	27.36	24.62	35.11	39.05	37.23	35.60	35.60	35.60
Dist. margin	1.30	-	1.30	1.43	-	1.43	1.04	-	0.96	-	-	-	-	0.02	0.02	0.02
Dealers margin	1.49	-	-	1.63	-	-	-	-	-	-	-	-	-	-	-	-
Pet. Development levy	6.63	8.12	8.12	12.50	14.13	14.13	-	-	-	-	3.00	3.00	3.00	0.00	0.00	-
Price before Sales Tax	46.70	42.75	46.70	56.42	49.61	56.42	30.63	26.37	28.32	24.62	38.11	42.05	40.23	35.62	35.62	35.62
Sales tax	7.00	6.41	7.00	8.46	7.44	8.46	4.60	3.96	4.25	3.69	5.72	6.31	6.03	5.34	0.00	0.00
Max. ex-depot sale price	<b>53.70</b>	<b>49.16</b>	<b>53.70</b>	<b>64.88</b>	<b>57.05</b>	<b>64.88</b>	<b>35.23</b>	<b>30.33</b>	<b>32.57</b>	<b>28.31</b>	<b>43.83</b>	<b>48.36</b>	<b>46.26</b>	<b>40.96</b>	<b>35.62</b>	<b>35.62</b>
<b>Max. ex-depot sale price</b>	<b>53.70</b>		<b>53.70</b>	<b>64.88</b>		<b>64.88</b>	<b>35.23</b>		<b>32.57</b>		<b>43.83</b>	<b>48.36</b>	<b>46.26</b>	<b>40.96</b>	<b>35.62</b>	<b>35.62</b>
<b>Price build up for JP-1</b>																
<b>Domestic</b>																
IPP price	<b>35.60</b>															
<b>Foreign</b>																
	\$/gallon	Per bbl	Per ton	Per liter												
Ex Refinery	2.21949															
Ex Refinery	2.21949															
Distributor margin	0.12000															
Into plane price	in US \$	2.33949	<b>98.258</b>	794.301	0.618											
	US cents	233.95														
Into plane price	in Pak Rs.	142.03	5,965.28	48,222.34	<b>37.52</b>											
<b>Technical landing</b>																
Ex Refinery																
Ex Refinery																
Distributor margin																
Into plane price	in US \$	2.31949	<b>97.418</b>	787.511	0.613											
	US cents	231.95														
Into plane price	in Pak Rs.	140.817	5,914.29	47,810.12	<b>37.20</b>											
<b>Exchange rate</b>																
	60.71041															
* IFEM as recommended by OCAC has been tentatively accepted subject to adjustment on the basis of actual monthly freight computation. In case of JP-8 Ex-PARCO, inland freight cost has been included per MPNR's advice.																