

OIL AND GAS REGULATORY AUTHORITY															
Ex - Refinery Sale Price Calculation															
For the period effective November 16, 2007 to November 30, 2007															
Arab Gulf FOB Mean Prices															
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			Exchange Rate	
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Selling	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG		
1	Tuesday, October 30, 2007	776.61000	778.86000	777.73500	487.51000	487.55000	487.53000	102.17000	102.21000	102.19000	99.27000	99.31000	99.29000	60.78490	
2	Wednesday, October 31, 2007	755.02000	757.27000	756.14500	473.42000	473.46000	473.44000	101.56000	101.60000	101.58000	98.20000	98.24000	98.22000	60.78150	
3	Thursday, November 01, 2007	792.39000	793.89000	793.14000	502.21000	502.25000	502.23000	107.93000	107.97000	107.95000	102.96000	103.00000	102.98000	60.81140	
4	Friday, November 02, 2007	785.06000	786.56000	785.81000	492.27000	492.31000	492.29000	109.10000	109.14000	109.12000	101.92000	101.96000	101.94000	60.82570	
5	Monday, November 05, 2007	800.06000	801.56000	800.81000	496.83000	496.87000	496.85000	110.47000	110.51000	110.49000	103.00000	103.04000	103.02000	60.90500	
6	Tuesday, November 06, 2007	801.86000	803.86000	802.86000	498.90000	498.94000	498.92000	109.33000	109.37000	109.35000	102.96000	103.00000	102.98000	60.96830	
7	#####	816.52000	820.02000	818.27000	514.74000	514.78000	514.76000	113.19000	113.23000	113.21000	106.11000	106.15000	106.13000	60.93120	
8	Friday, November 09, 2007	802.44000	805.94000	804.19000	513.05000	513.09000	513.07000	111.51000	111.55000	111.53000	104.79000	104.83000	104.81000	60.99510	
9	Monday, November 12, 2007	799.74000	803.24000	801.49000	509.59000	509.63000	509.61000	110.47000	110.51000	110.49000	104.42000	104.46000	104.44000	60.99840	
				793.38333			498.74444			108.43444			102.64556	60.88906	
IMPORT PARITY PRICES:															
PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS 0.108%	L/C COMM. 0.15%	BANK CH. 0.10%	OCEAN LOSSES/ HANDLING CHGS 0.65%	Tariff 10%, 5%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
NAPHTHA	793.38333		793.38333	48.308.36518					-				1,415.10		
MOGAS	853.38333	22.98428	876.36761	53.361.19999	57.63010	80.04180	53.36120	346.84780	-	135.90	54,034.98089		1,359.00	39.76	39.76
HOBG	860.27988	22.62574	882.90562	53.759.29327	58.06004	80.63894	53.75929	349.43541	-	133.78	54,434.96695		1,337.80	40.69	40.69
KERO	865.10746	21.45200	886.55946	53.981.77215	58.30031	80.97266	53.98177	350.88152	-	38.05	54,563.95841		1,268.40	43.02	25.64
JP-1	879.96104	21.73613	901.69717	54.903.49309	59.29577	82.35524	54.90349	356.87271	-	38.56	55,495.48030		1,285.20	43.18	43.18
JP-4	829.24540	22.32638	851.57178	51.851.40490	55.99952	77.77711	51.85140	337.03413	2,644.68101	39.60	55,058.34807		1,320.10	41.71	41.71
JP-8	865.10746	21.45200	886.55946	53.981.77215	58.30031	80.97266	53.98177	350.88152	2,753.34058	38.05	57,317.29899		1,268.40	45.19	45.19
HSD	771.46870	20.20892	791.67762	48.204.50610	52.06087	72.30676	48.20451	313.32929	4,917.34142	35.85	53,643.59895		1,194.90	44.89	44.89
LDO	716.92385	13.61535	730.53920	44.481.84518	40.03366	66.72277	44.48185	289.13199	-	34.52	44,956.73545		1,150.80	39.07	24.32
PREMIUM (Including freight)															
WHITE PRODUCTS : \$/BBL				2.68884	(1 BBL = 158.984 LITERS)										
BLACK PRODUCTS : \$/MTON				13.61535	(FUEL OIL) - 180 CST										
Notes															
* Weighted Average Selling Exchange Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted.															

OIL AND GAS REGULATORY AUTHORITY**Ex - Depot Sale Price Calculation**

For the period effective November 16, 2007 to November 30, 2007

	MOTOR GASOLINE			H. O. B. C.			KEROSENE		L. D. O.		J.P. - 4	J.P. - 8		J. P. - 1		
	Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defense	Defense	Ex-Parco	Other refineries	Domestic	Foreign
Ex-refinery	39.76	39.76	39.76	40.69	40.69	40.69	25.64	25.64	24.32	24.32	41.71	45.19	45.19	43.18	43.18	43.18
IFEM*	1.55	-	1.55	6.39	-	6.39	3.95	-	3.04	-	0.00	1.82	0.00	-	-	-
	41.31	39.76	41.31	47.08	40.69	47.08	29.59	25.64	27.36	24.32	41.71	47.01	45.19	43.18	43.18	43.18
Dist. margin	1.45	-	1.45	1.65	-	1.65	1.04	-	0.96	-	-	-	-	0.02	0.02	0.02
Dealers margin	1.65	-	-	1.88	-	-	-	-	-	-	-	-	-	-	-	-
Pet. Development levy	2.29	3.94	3.94	5.81	7.69	7.69	-	-	-	-	3.00	3.00	3.00	0.00	0.00	-
Price before Sales Tax	46.70	43.70	46.70	56.42	48.38	56.42	30.63	25.64	28.32	24.32	44.71	50.01	48.19	43.20	43.20	43.20
Sales tax	7.00	6.55	7.00	8.46	7.26	8.46	4.60	3.85	4.25	3.65	6.71	7.50	7.23	6.48	0.00	0.00
Max. ex-depot sale price	53.70	50.25	53.70	64.88	55.64	64.88	35.23	29.49	32.57	27.97	51.42	57.51	55.42	49.68	43.20	43.20
Max. ex-depot sale price	53.70		53.70	64.88		64.88	35.23		32.57		51.42	57.51	55.42	49.68	43.20	43.20
Price build up for JP-1																
Domestic									39.52							
IPP price	43.18															
Foreign	\$/gallon	Per bbl	Per ton	Per liter												
Ex Refinery	2.68417										2.68417	Per bbl		Per ton	Per liter	
Ex Refinery	2.68417										2.68417					
Distributor margin	0.12000										0.10000					
Into plane price	in US \$	2.80417	117.775	952.073	0.741						2.78417	116.935		945.283	0.736	
	US cents	280.42									278.42					
Into plane price	in Pak Rs.	170.74	7,171.21	57,970.83	45.11						169.525	7,120.06		57,557.39	44.78	
Exchange rate	60.88906															

* IFEM as recommended by OCAC has been tentatively accepted subject to adjustment on the basis of actual monthly freight computation. In case of JP-8 Ex-PARCO, inland freight cost has been included per MPNR's advice.