

**OIL AND GAS REGULATORY AUTHORITY****Ex - Refinery Sale Price Calculation****For the period effective December 02, 2007 to December 15, 2007**

Arab Gulf FOB Mean Prices																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			Exchange Rate *		
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL			
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG		Selling	
1	Tuesday, November 13, 2007	790.74000	794.24000	<b>792.49000</b>	500.40000	500.44000	<b>500.42000</b>	108.50000	108.54000	<b>108.52000</b>	102.54000	102.58000	<b>102.56000</b>	<b>61.05460</b>		
2	Wednesday, November 14, 2007	776.03000	779.03000	<b>777.53000</b>	481.68000	481.72000	<b>481.70000</b>	106.50000	106.54000	<b>106.52000</b>	100.71000	100.75000	<b>100.73000</b>	<b>61.13410</b>		
3	Thursday, November 15, 2007	786.38000	788.88000	<b>787.63000</b>	482.03000	482.07000	<b>482.05000</b>	108.50000	108.54000	<b>108.52000</b>	101.69000	101.73000	<b>101.71000</b>	<b>61.25590</b>		
4	Friday, November 16, 2007	794.77000	795.27000	<b>795.02000</b>	476.68000	476.72000	<b>476.70000</b>	107.67000	107.71000	<b>107.69000</b>	100.99000	101.03000	<b>101.01000</b>	<b>61.31480</b>		
5	Monday, November 19, 2007	806.77000	807.77000	<b>807.27000</b>	483.58000	483.62000	<b>483.60000</b>	109.86000	109.90000	<b>109.88000</b>	103.98000	104.02000	<b>104.00000</b>	<b>61.25480</b>		
6	Tuesday, November 20, 2007	807.40000	809.15000	<b>808.27500</b>	486.08000	486.12000	<b>486.10000</b>	110.29000	110.33000	<b>110.31000</b>	105.40000	105.44000	<b>105.42000</b>	<b>61.32950</b>		
7	Wednesday, November 21, 2007	828.49000	830.24000	<b>829.36500</b>	498.68000	498.64000	<b>498.62000</b>	113.06000	113.10000	<b>113.08000</b>	108.23000	108.27000	<b>108.25000</b>	<b>61.13910</b>		
8	Thursday, November 22, 2007	827.46000	828.96000	<b>828.21000</b>	486.09000	486.13000	<b>486.11000</b>	113.42000	113.46000	<b>113.44000</b>	107.95000	107.99000	<b>107.97000</b>	<b>61.04320</b>		
9	Friday, November 23, 2007	829.59000	831.59000	<b>830.59000</b>	479.14000	479.18000	<b>479.16000</b>	113.17000	113.21000	<b>113.19000</b>	107.46000	107.50000	<b>107.48000</b>	<b>61.13810</b>		
10	Monday, November 26, 2007	844.15000	846.65000	<b>845.40000</b>	475.58000	475.62000	<b>475.60000</b>	114.25000	114.29000	<b>114.27000</b>	108.28000	108.32000	<b>108.30000</b>	<b>61.24840</b>		
11	Tuesday, November 27, 2007	839.03000	844.03000	<b>841.53000</b>	477.45000	477.49000	<b>477.47000</b>	112.39000	112.43000	<b>112.41000</b>	106.57000	106.61000	<b>106.59000</b>	<b>61.34240</b>		
12	Wednesday, November 28, 2007	819.79000	823.29000	<b>821.54000</b>	474.76000	474.80000	<b>474.78000</b>	110.49000	110.53000	<b>110.51000</b>	104.92000	104.96000	<b>104.94000</b>	<b>61.14500</b>		
				<b>813.73750</b>			<b>483.52583</b>			<b>110.69500</b>			<b>104.91333</b>	<b>61.19999</b>		
IMPORT PARITY PRICES:																
PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS		L/C COMM.	BANK CH.	OCEAN LOSSES/ HAND. CH etc		WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
					0.10%	0.09%			0.15%	0.10%						
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON		RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
NAPHTHA	813.73750		813.73750	49,800.72686										1,415.10		
MOGAS	873.73750	21.98699	895.72449	54,818.32983	59.20380		82.22749	54.81833	356.31914	-	135.90	55,506.79859	1,359.00	40.84		40.84
HOBC	880.63405	21.64400	902.27805	55,219.40764	59.63696		82.82911	55.21941	358.92615	-	133.78	55,909.79927	1,337.80	41.79		41.79
KERO	883.14257	20.52119	903.66376	55,304.21308	59.72855		82.95632	55.30421	359.47739	-	38.05	55,899.72955	1,268.40	44.07	(18.49)	25.58
JP-1	898.23503	20.79299	919.02802	56,244.50563	60.74407		84.36676	56.24451	365.58929	-	38.56	56,850.01026	1,285.20	44.23		44.23
JP-4	848.44004	21.35763	869.79767	53,231.60871	57.49014		79.84741	53.23161	346.00546	2,715.07819	39.60	56,522.86152	1,320.10	42.82		42.82
JP-8	883.14257	20.52119	903.66376	55,304.21308	59.72855		82.95632	55.30421	359.47739	2,820.79138	38.05	58,720.52093	1,268.40	46.29		46.29
HSD	788.51292	19.33205	807.84497	49,440.10409	53.39531		74.16016	49.44010	321.36068	5,043.38530	35.85	55,017.69564	1,194.90	46.04		46.04
LDO	727.51550	13.61535	741.13085	45,357.20061	40.82148		68.03580	45.35720	294.82180	-	34.52	45,840.75689	1,150.80	39.83	(15.47)	24.36
<b>PREMIUM (Including freight)</b>																
	<b>WHITE PRODUCTS : \$/BBL</b>			<b>2.57217</b>	(1 BBL = 158.984 LITERS)											
	<b>BLACK PRODUCTS : \$/MTON</b>			<b>13.61535</b>	(FUEL OIL) - 180 CST											
<b>Notes</b>																
* Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.																

