

OIL AND GAS REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the December 31, 2007

S.R.O..... (I)/2007: - In exercise of the powers conferred by Section 6(2)(r) of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002), and clause(4) and (4A) of Section 2 of the Petroleum Products (Petroleum Development Levy) Ordinance 1961(XXV of 1961), rule 3, sub-rule (1) of rule 6 and rule 7 of Petroleum Products (Petroleum Development Levy) Rule 1967 read with the Ministry of Petroleum and Natural Resources notification No. S.R.O. 254(I)/2006, dated March 15, 2006 and in supersession of the Oil and Gas Regulatory Authority's notification No. S.R.O. 1223(I)/2007, dated December 15, 2007, Oil and Gas Regulatory Authority does hereby, in respect of the petroleum products, refined by the refineries in Pakistan and imports specified in column (1) of the table below, determine the prescribed price specified in column (2) of the said table, including the rate of Petroleum Development Levy as notified vide the Ministry of Petroleum and Natural Resources notification No. S.R.O. dated December 31, 2007, and specified in column (3), and inland freight equalization margin (IFEM) as recommended by Oil Companies Advisory Committee specified in column (4) of the table, notify the dealers commission specified in column (5) of the table, distributors margin specified in column (6) of the table, general sales tax specified in column (7) of the table and declare the maximum ex-depot sales price specified in column (8) of the table, thereof;

TABLE

Products	Prescribed Price	Petroleum Development Levy included in Prescribed Price	Rate of inland freight included in Maximum Ex-Depot Sales Price	Rate of dealers commission included in Prescribed Price	Rate of distributors' margin of oil marketing company included in Prescribed Price	General Sales Tax included in Maximum Ex Depot Sale Price	Maximum Ex-Depot Sales Price
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Rs/liter	Rs/liter	Rs/liter	Rs/liter	Rs/liter	Rs/liter	Rs/liter
1. JP-1							
(i) For domestic airlines: and	42.48	-	-	-	0.02	6.37	48.85
(ii) for foreign airlines							
(a) commercial flights	42.48	-	-	-	0.02	-	42.48
(b) cargo & technical landing flights	42.48	-	-	-	0.02	-	42.48
2. JP-4	44.98	3.00	-	-	-	6.75	51.73



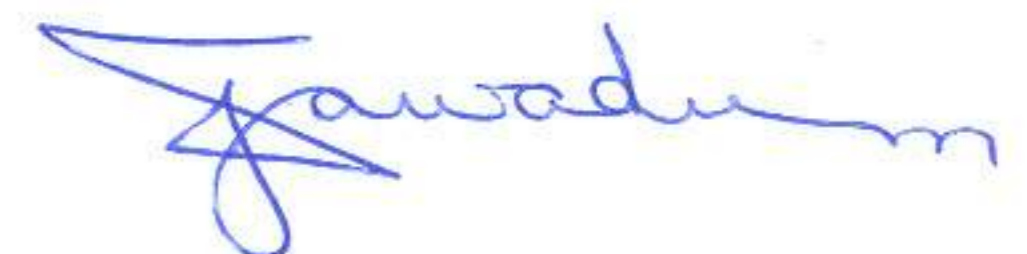
TABLE

Products	Prescribed Price	Petroleum Development Levy included in Prescribed Price	Rate of inland freight margin included in Maximum Ex-Depot Sales Price	Rate of dealers commission included in Prescribed Price	Rate of distributors' margin of oil marketing company included in Prescribed Price	General Sales Tax included in Maximum Ex Depot Sale Price	Maximum Ex-Depot Sales Price
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Rs / liter	Rs / liter	Rs / liter	Rs / liter	Rs / liter	Rs / liter	Rs / liter
3. JP-8							
(i) Ex-PARCO	47.43	3.00	1.82	-	-	7.39	56.64
(ii) Other Refineries	47.43	3.00	-	-	-	7.11	54.54
4. Premium Motor Gasoline							
(i) For sale through retail outlets / others, and	44.25	0.04	2.45	1.74	1.52	7.00	53.70
(ii) for direct sale to consumers by oil companies (Note-3).	44.25	1.78	2.45	-	1.52	7.00	53.70
5. HOBC							
(i) For sale through retail outlets / others, and	51.79	6.40	4.63	1.86	1.63	8.46	64.88
(ii) for direct sale to consumers by oil companies (Note-3).	51.79	8.26	4.63	-	1.63	8.46	64.88
6. Kerosene Oil	27.83	-	2.80	-	1.04	4.60	35.23
7. Light Diesel Oil	25.73	-	2.59	-	0.96	4.25	32.57

Notes

1. Prescribed price includes ex-refinery import parity price, petroleum development levy, distributor margin and dealer margin.
2. Maximum ex-depot sale prices specified in column 8 of the above table, excluding JP-1, JP-4 and JP-8 are applicable on 29 locations / depots of the OMCs and cover primary freight only. However, beyond 29 specified locations and in special areas of Balochistan, Azad Kashmir and Northern Areas, the OMCs are allowed to charge secondary freight also up to the respective retail outlets, per GoP policy.
3. As decided by the Government, direct sales of Motor Spirit and High Speed Diesel by OMCs will only relate to Defense, Pakistan Railways, WAPDA, KESC, Public Sector Companies and Government departments.
4. This Notification shall come into force with effect from January 01, 2008.

Reference No. 10-12(3)/2007



Syed Jawad Naseem
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