

**OIL AND GAS REGULATORY AUTHORITY****Ex - Refinery Sale Price Calculation****For the period effective January 01, 2008 to January 15, 2008****Arab Gulf FOB Mean Prices**

SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			Exchange Rate
		S/MT	S/MT	S/MT	S/MT	S/MT	S/MT	S/BBL	S/BBL	S/BBL	S/BBL	S/BBL	S/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Selling
1	Thursday, December 13, 2007	828.05000	831.80000	<b>829.92500</b>	460.18000	460.22000	<b>460.20000</b>	107.11000	107.15000	<b>107.13000</b>	103.94000	103.98000	<b>103.96000</b>	<b>61.33780</b>
2	Friday, December 14, 2007	823.55000	828.55000	<b>826.05000</b>	461.74000	461.78000	<b>461.76000</b>	107.51000	107.55000	<b>107.53000</b>	104.55000	104.59000	<b>104.57000</b>	<b>61.27930</b>
3	Monday, December 17, 2007	823.23000	826.73000	<b>824.98000</b>	460.67000	460.71000	<b>460.69000</b>	107.58000	107.62000	<b>107.60000</b>	104.95000	104.99000	<b>104.97000</b>	<b>61.07940</b>
4	Tuesday, December 18, 2007	814.23000	817.73000	<b>815.98000</b>	460.65000	460.69000	<b>460.67000</b>	106.63000	106.67000	<b>106.65000</b>	104.14000	104.18000	<b>104.16000</b>	<b>60.86360</b>
5	Wednesday, December 19, 2007	806.64000	810.14000	<b>808.39000</b>	458.63000	458.67000	<b>458.65000</b>	104.45000	104.49000	<b>104.47000</b>	103.09000	103.13000	<b>103.11000</b>	<b>60.83450</b>
6	Friday, December 21, 2007	805.29000	808.79000	<b>807.04000</b>	450.92000	450.96000	<b>450.94000</b>	104.53000	104.57000	<b>104.55000</b>	104.48000	104.52000	<b>104.50000</b>	<b>60.83450</b>
7	Wednesday, December 26, 2007	812.29000	814.79000	<b>813.54000</b>	453.80000	453.84000	<b>453.82000</b>	106.00000	106.04000	<b>106.02000</b>	105.90000	105.94000	<b>105.92000</b>	<b>61.30920</b>
8	Thursday, December 27, 2007	818.79000	820.79000	<b>819.79000</b>	455.90000	455.94000	<b>455.92000</b>	106.99000	107.03000	<b>107.01000</b>	107.03000	107.07000	<b>107.05000</b>	<b>61.46600</b>
				<b>818.21188</b>			<b>457.83125</b>			<b>106.37000</b>			<b>104.78000</b>	<b>61.12554</b>

**IMPORT PARITY PRICES:**

PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS			OCEAN LOSSES/ HANDLING CHGS		Tariff 10%, 5%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE	
					0.108%	L/C COMM. 0.15%	BANK CH. 0.10%	0.65%									
					S/MTON	S/MTON	S/MTON	RS/MTON	RS/MTON								RS/MTON
NAPHTHA	818.21188		818.21188	50.013.64300						-						1,415.10	
MOGAS	878.21188	21.01200	899.22388	54.965.54525	59.36279	82.44832	54.96555	357.27604		-	135.90	55.655.49795	1.359.00	40.95		<b>40.95</b>	
HOBC	885.10843	20.68422	905.79265	55.367.06486	59.79643	83.05060	55.36706	359.88592		-	133.78	56.058.94487	1.337.80	41.90		<b>41.90</b>	
KERO	848.63702	19.61120	868.24822	53.072.14130	57.31791	79.60821	53.07214	344.96892		-	38.05	53.645.15848	1,268.40	42.29	(15.50)	<b>26.79</b>	
JP-1	863.27246	19.87095	883.14341	53.982.61783	58.30123	80.97393	53.98262	350.88702		-	38.56	54.565.32263	1,285.20	42.46		<b>42.46</b>	
JP-4	833.42445	20.41055	853.83500	52.191.12545	56.36642	78.28669	52.19113	339.24232	2.662.00810		39.60	55.418.82011	1,320.10	41.98		<b>41.98</b>	
JP-8	848.63702	19.61120	868.24822	53.072.14130	57.31791	79.60821	53.07214	344.96892	2,706.94454		38.05	56.352.10302	1,268.40	44.43		<b>44.43</b>	
HSD	787.51083	18.47479	805.98562	49.266.30625	53.20761	73.89946	49.26631	320.23099	5,025.65571		35.85	54.824.41633	1,194.90	45.88	-	<b>45.88</b>	
LDO	721.57491	13.65881	735.23372	44.941.55816	40.44740	67.41234	44.94156	292.12013		-	34.52	45,420.99959	1,150.80	39.47	(14.70)	<b>24.77</b>	

**PREMIUM (Including freight)**

<b>WHITE PRODUCTS : \$/BBL</b>	<b>2.45811</b>	(1 BBL = 158.984 LITERS)
<b>BLACK PRODUCTS : \$/MTON</b>	<b>13.65881</b>	(FUEL OIL) - 180 CST

**Notes** \* Weighted Average Selling Exchange Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted.

**OIL AND GAS REGULATORY AUTHORITY****Ex - Depot Sale Price Calculation***For the period effective January 01, 2008 to January 15, 2008*

	<b>MOTOR GASOLINE</b>			<b>H . O . B . C .</b>			<b>KEROSENE</b>		<b>L . D . O .</b>		<b>J.P. - 4</b>	<b>J.P. - 8</b>		<b>J . P . - 1</b>		
	Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defense	Defense		Domestic	Foreign	Technical
												Ex-Parco	Other refineries			
Ex-refinery	40.95	40.95	40.95	41.90	41.90	41.90	26.79	26.79	24.77	24.77	41.98	44.43	44.43	42.46	42.46	42.46
IFEM*	2.45	-	2.45	4.63	-	4.63	2.80	-	2.59	-	0.00	1.82	0.00	-	-	-
	43.40	40.95	43.40	46.53	41.90	46.53	29.59	26.79	27.36	24.77	41.98	46.25	44.43	42.46	42.46	42.46
Dist. margin	1.52	-	1.52	1.63	-	1.63	1.04	-	0.96	-	-	-	-	0.02	0.02	0.02
Dealers margin	1.74	-	-	1.86	-	-	-	-	-	-	-	-	-	-	-	-
Pet. Development levy	0.04	1.78	1.78	6.40	8.26	8.26	-	-	-	-	3.00	3.00	3.00	0.00	0.00	-
Price before Sales Tax	46.70	42.73	46.70	56.42	50.16	56.42	30.63	26.79	28.32	24.77	44.98	49.25	47.43	42.48	42.48	42.48
Sales tax	7.00	6.41	7.00	8.46	7.52	8.46	4.60	4.02	4.25	3.72	6.75	7.39	7.11	6.37	0.00	0.00
Max. ex-depot sale price	<b>53.70</b>	<b>49.14</b>	<b>53.70</b>	<b>64.88</b>	<b>57.68</b>	<b>64.88</b>	<b>35.23</b>	<b>30.81</b>	<b>32.57</b>	<b>28.49</b>	<b>51.73</b>	<b>56.64</b>	<b>54.54</b>	<b>48.85</b>	<b>42.48</b>	<b>42.48</b>
<b>Max. ex-depot sale price</b>	<b>53.70</b>		<b>53.70</b>	<b>64.88</b>		<b>64.88</b>	<b>35.23</b>		<b>32.57</b>		<b>51.73</b>	<b>56.64</b>	<b>54.54</b>	<b>48.85</b>	<b>42.48</b>	<b>42.48</b>
<b>Price build up for JP-1</b>																
<b>Domestic</b>																
IPP price	<b>42.46</b>															
<b>Foreign</b>	S/gallon	Per bbl	Per ton	Per liter			<b>Technical landing</b>	S/gallon	Per bbl			Per ton	Per liter			
Ex Refinery	2.62920						Ex Refinery	2.62920								
Ex Refinery	2.62920						Ex Refinery	2.62920								
Distributor margin	0.12000						Distributor margin	0.10000								
Into plane price	in US \$	<b>115.466</b>	933.408	0.726			Into plane price	in US \$	<b>114.626</b>			926.617	0.721			
	US cents	274.92						US cents	272.92							
Into plane price	in Pak Rs.	168.05	7,057.92	57,055.07	<b>44.39</b>		Into plane price	in Pak Rs.	166.824	7,006.58		56,639.96	<b>44.07</b>			
<b>Exchange rate</b>	61.12554															
* IFEM as recommended by OCAC has been tentatively accepted subject to adjustment on the basis of actual monthly freight computation. In case of JP-8 Ex-PARCO, inland freight cost has been included per MPNR's advice.																