

OIL AND GAS REGULATORY AUTHORITY																
Ex - Refinery Sale Price Calculation																
With effect from January 17, 2008																
Arab Gulf FOB Mean Prices																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			Exchange Rate		
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	Selling		
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG			
1	Friday, December 28, 2007	825.41000	826.91000	826.16000	459.37000	459.41000	459.39000	107.14000	107.18000	107.16000	107.37000	107.41000	107.39000	61.46600		
2	Wednesday, January 02, 2008	817.97000	819.72000	818.84500	462.67000	462.71000	462.69000	107.07000	107.11000	107.09000	106.29000	106.33000	106.31000	61.92520		
3	Thursday, January 03, 2008	838.72000	840.47000	839.59500	482.20000	482.24000	482.22000	110.49000	110.53000	110.51000	108.44000	108.48000	108.46000	62.00630		
4	Friday, January 04, 2008	837.72000	838.97000	838.34500	495.08000	495.12000	495.10000	108.94000	108.98000	108.96000	107.44000	107.48000	107.46000	62.17740		
5	Monday, January 07, 2008	828.72000	829.97000	829.34500	492.01000	492.05000	492.03000	107.19000	107.23000	107.21000	106.60000	106.64000	106.62000	62.57350		
6	Tuesday, January 08, 2008	827.47000	828.97000	828.22000	482.46000	482.50000	482.48000	104.90000	104.94000	104.92000	104.58000	104.62000	104.60000	62.53560		
7	Wednesday, January 09, 2008	838.52000	841.02000	839.77000	471.57000	471.61000	471.59000	106.30000	106.34000	106.32000	106.84000	106.88000	106.86000	62.56080		
8	Thursday, January 10, 2008	824.52000	828.52000	826.52000	460.23000	460.27000	460.25000	105.00000	105.04000	105.02000	105.00000	105.04000	105.02000	62.65220		
9	Friday, January 11, 2008	813.94000	817.94000	815.94000	455.71000	455.75000	455.73000	103.64000	103.68000	103.66000	102.83000	102.87000	102.85000	62.76570		
				829.19333			473.49778			106.76111			106.17444	62.29586		
IMPORT PARITY PRICES:																
	PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS 0.108% 0.09%	L/C COMM. 0.15%	BANK CH. 0.10%	OCEAN LOSSES/ HANDLING CHGS 0.65%	Tariff 10%, 5%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
	NAPHTHA	829.19333		829.19333	51.655.31160									1,415.10		
	MOGAS	889.19333	21.26374	910.45707	56,717.70617	61.25512	85.07656	56.71771	368.66509	-	135.90	57,425.32065	1.359.00	42.26	(2.75)	39.51
	HOBC	896.08988	20.93203	917.02191	57,126.66852	61.69680	85.69000	57.12667	371.32335	-	133.78	57,836.28534	1,337.80	43.23		43.23
	KERO	851.75736	19.84615	871.60351	54,297.29023	58.64107	81.44594	54.29729	352.93239	-	38.05	54,882.65692	1,268.40	43.27	(17.90)	25.37
	JP-1	866.43412	20.10902	886.54314	55,227.96733	59.64620	82.84195	55.22797	358.98179	-	38.56	55,823.22524	1,285.20	43.44		43.44
	JP-4	840.47535	20.65508	861.13043	53,644.86040	57.93645	80.46729	53.64486	348.69159	2,736.15627	39.60	56,961.35686	1,320.10	43.15		43.15
	JP-8	851.75736	19.84615	871.60351	54,297.29023	58.64107	81.44594	54.29729	352.93239	2,769.43347	38.05	57,652.09039	1,268.40	45.45		45.45
	HSD	797.99123	18.69613	816.68736	50,876.24144	54.94634	76.31436	50.87624	330.69557	5,189.88554	35.85	56,614.80949	1,194.90	47.38	-	47.38
	LDO	733.09254	13.68980	746.78234	46,521.44810	41.86930	69.78217	46.52145	302.38941	-	34.52	47,016.53043	1,150.80	40.86	(16.30)	24.56
	PREMIUM (Including freight)															
	WHITE PRODUCTS : \$/BBL			2.48756												(1 BBL = 158.984 LITERS)
	BLACK PRODUCTS : \$/MTON			13.68980												(FUEL OIL) - 180 CST
Notes																
	* Weighted Average Selling Exchange Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted.															

OIL AND GAS REGULATORY AUTHORITY**Ex - Depot Sale Price Calculation***With effect from January 17, 2008*

	MOTOR GASOLINE			H . O . B . C .			KEROSENE		L . D . O .		J.P. - 4	J.P. - 8		J . P . - 1		
	Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defense	Defense		Domestic	Foreign	Technical
												Ex-Parco	Other refineries			
Ex-refinery	39.51	39.51	39.51	43.23	43.23	43.23	25.37	25.37	24.56	24.56	43.15	45.45	45.45	43.44	43.44	43.44
IFEM*	3.93	-	3.93	7.34	-	7.34	4.22	-	2.80	-	0.00	1.82	0.00	-	-	-
	43.44	39.51	43.44	50.57	43.23	50.57	29.59	25.37	27.36	24.56	43.15	47.27	45.45	43.44	43.44	43.44
Dist. margin	1.52	-	1.52	1.77	-	1.77	1.04	-	0.96	-	-	-	-	0.02	0.02	0.02
Dealers margin	1.74	-	-	2.02	-	-	-	-	-	-	-	-	-	-	-	-
Pet. Development levy	0.00	1.74	1.74	2.06	4.08	4.08	-	-	-	-	3.00	3.00	3.00	0.00	0.00	-
Price before Sales Tax	46.70	41.25	46.70	56.42	47.31	56.42	30.63	25.37	28.32	24.56	46.15	50.27	48.45	43.46	43.46	43.46
Sales tax	7.00	6.19	7.00	8.46	7.10	8.46	4.60	3.81	4.25	3.68	6.92	7.54	7.27	6.52	0.00	0.00
Max. ex-depot sale price	53.70	47.44	53.70	64.88	54.41	64.88	35.23	29.18	32.57	28.24	53.07	57.81	55.72	49.98	43.46	43.46
Max. ex-depot sale price	53.70		53.70	64.88		64.88	35.23		32.57		53.07	57.81	55.72	49.98	43.46	43.46
Price build up for JP-1																
Domestic																
IPP price	43.44															
Foreign																
	\$/gallon	Per bbl	Per ton	Per liter												
Ex Refinery	2.63935															
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Distributor margin	0.12000															
Into plane price	in US \$	115.893	936.860	0.729												
	US cents	275.93														
Into plane price	in Pak Rs.	171.90	7,219.65	58,362.50	45.41											
Exchange rate	62.29586															
* IFEM as recommended by OCAC has been tentatively accepted subject to adjustment on the basis of actual monthly freight computation. In case of JP-8 Ex-PARCO, inland freight cost has been included per MPNR's advice.																