

OIL AND GAS REGULATORY AUTHORITY																
Ex - Refinery Sale Price Calculation																
With effect from February 01, 2008																
Arab Gulf FOB Mean Prices																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			Exchange Rate		
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	Selling	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG			
1	Monday, January 14, 2008	805.94000	809.94000	807.94000	453.15000	453.19000	453.17000	102.44000	102.48000	102.46000	101.25000	101.29000	101.27000	62.66230		
2	Tuesday, January 15, 2008	816.32000	820.57000	818.44500	459.77000	459.81000	459.79000	103.41000	103.45000	103.43000	102.47000	102.51000	102.49000	62.63640		
3	Wednesday, January 16, 2008	792.49000	795.49000	793.99000	448.76000	448.80000	448.78000	101.20000	101.24000	101.22000	100.63000	100.67000	100.65000	62.63390		
4	Thursday, January 17, 2008	796.74000	799.99000	798.36500	446.20000	446.24000	446.22000	101.38000	101.42000	101.40000	101.21000	101.25000	101.23000	62.39480		
5	Friday, January 18, 2008	795.12000	798.62000	796.87000	440.83000	440.87000	440.85000	100.33000	100.37000	100.35000	100.59000	100.63000	100.61000	62.31360		
6	Monday, January 21, 2008	790.79000	795.04000	792.91500	434.99000	435.03000	435.01000	99.23000	99.27000	99.25000	99.59000	99.63000	99.61000	62.36390		
7	Tuesday, January 22, 2008	763.96000	768.46000	766.21000	415.09000	415.13000	415.11000	95.91000	95.95000	95.93000	96.08000	96.12000	96.10000	62.49780		
8	Wednesday, January 23, 2008	786.59000	791.09000	788.84000	434.90000	434.94000	434.92000	99.30000	99.34000	99.32000	98.91000	98.95000	98.93000	62.51920		
9	Thursday, January 24, 2008	784.34000	790.34000	787.34000	430.30000	430.34000	430.32000	98.38000	98.42000	98.40000	97.50000	97.54000	97.52000	62.51480		
10	Friday, January 25, 2008	801.84000	809.09000	805.46500	447.57000	447.61000	447.59000	100.58000	100.62000	100.60000	99.13000	99.17000	99.15000	62.61370		
11	Monday, January 28, 2008	802.22000	809.22000	805.72000	450.63000	450.67000	450.65000	99.81000	99.85000	99.83000	99.32000	99.36000	99.34000	62.65210		
12	Tuesday, January 29, 2008	809.18000	815.18000	812.18000	455.27000	455.31000	455.29000	101.49000	101.53000	101.51000	100.80000	100.84000	100.82000	62.69570		
				797.85667			443.14167			100.30833			99.81000	62.54152		
IMPORT PARITY PRICES:																
PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS 0.108%	L/C COMM. 0.15%	BANK CH. 0.10%	OCEAN LOSSES/ HANDLING CHGS 0.65%	Tariff 10%, 5%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE	
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
NAPHTHA	797.85667		797.85667	49,899.16888									1,415.10			
MOGAS	857.85667	24.50481	882.36148	55,184.22815	59.59897	82.77634	55.18423	358.69748		135.90	55,876.38517		1,359.00	41.12	(0.01)	41.11
HOBC	864.75322	24.12254	888.87576	55,591.64112	60.03897	83.38746	55.59164	361.34567		133.78	56,285.78486		1,337.80	42.07		42.07
KERO	800.27604	22.87115	823.14719	51,480.87645	55.59935	77.22131	51.48088	334.62570		38.05	52,037.85369		1,268.40	41.03	(14.19)	26.84
JP-1	814.27093	23.17408	837.44501	52,375.08384	56.56509	78.56263	52.37508	340.43804		38.56	52,941.58468		1,285.20	41.19		41.19
JP-4	790.06636	23.80338	822.86974	51,463.52399	55.58061	77.19529	51.46352	334.51291	2,624.89699	39.60	54,646.77331		1,320.10	41.40		41.40
JP-8	800.27604	22.87115	823.14719	51,480.87645	55.59935	77.22131	51.48088	334.62570	2,625.78195	38.05	54,663.63564		1,268.40	43.10		43.10
HSD	750.15705	21.54584	771.70289	48,263.47173	52.12455	72.39521	48.26347	313.71257	4,923.35664	35.85	53,709.17417		1,194.90	44.95		44.95
LDO	688.75397	13.68980	702.44377	43,931.90109	39.53871	65.89785	43.93190	285.55736		34.52	44,401.34691		1,150.80	38.58	(13.72)	24.86
PREMIUM (including freight)																
WHITE PRODUCTS : \$/BBL			2.86672													(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : \$/MTON			13.68980													(FUEL OIL) - 180 CST
Notes	* Weighted Average Selling Exchange Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted.															

OIL AND GAS REGULATORY AUTHORITY**Ex - Depot Sale Price Calculation***With effect from February 01, 2008*

	MOTOR GASOLINE			H . O . B . C .			KEROSENE		L . D . O .		J.P. - 4	J.P. - 8		J . P . - 1		
	Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defense	Defense		Domestic	Foreign	Technical
												Ex-Parco	Other refineries			
Ex-refinery	41.11	41.11	41.11	42.07	42.07	42.07	26.84	26.84	24.86	24.86	41.40			41.19	41.19	41.19
IFEM*	2.33	-	2.33	4.36	-	4.36	2.75	-	2.50	-	0.00	1.82	0.00	-	-	-
	43.44	41.11	43.44	46.43	42.07	46.43	29.59	26.84	27.36	24.86	41.40	44.92	43.10	41.19	41.19	41.19
Dist. margin	1.52	-	1.52	1.63	-	1.63	1.04	-	0.96	-	-	-	-	0.02	0.02	0.02
Dealers margin	1.74	-	-	1.86	-	-	-	-	-	-	-	-	-	-	-	-
Pet. Development levy	0.00	1.74	1.74	6.50	8.36	8.36	-	-	-	-	3.00	3.00	3.00	0.00	0.00	-
Price before Sales Tax	46.70	42.85	46.70	56.42	50.43	56.42	30.63	26.84	28.32	24.86	44.40	47.92	46.10	41.21	41.21	41.21
Sales tax	7.00	6.43	7.00	8.46	7.56	8.46	4.60	4.03	4.25	3.73	6.66	7.19	6.92	6.18	0.00	0.00
Max. ex-depot sale price	53.70	49.28	53.70	64.88	57.99	64.88	35.23	30.87	32.57	28.59	51.06	55.11	53.02	47.39	41.21	41.21
Max. ex-depot sale price	53.70		53.70	64.88		64.88	35.23		32.57		51.06	55.11	53.02	47.39	41.21	41.21
Price build up for JP-1																
Domestic																
IPP price	41.19															
Foreign	\$/gallon	Per bbl	Per ton	Per liter												
Ex Refinery	2.49281															
Ex Refinery	2.49281															
Distributor margin	0.12000															
Into plane price	in US \$	109.738	887.104	0.690												
	US cents	261.28														
Into plane price	in Pak Rs.	163.41	6,863.18	55,480.83	43.17											
Exchange rate	62.54152															

* IFEM as recommended by OCAC has been tentatively accepted subject to adjustment on the basis of actual monthly freight computation. In case of JP-8 Ex-PARCO, inland freight cost has been included per MPNR's advice.