

OIL AND GAS REGULATORY AUTHORITY**Ex - Refinery Sale Price Calculation**

For the period effective February 17, 2008 to February 29, 2008

Arab Gulf FOB Mean Prices																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			Exchange Rate *		
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL			
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG		Selling	
1	Wednesday, January 30, 2008	816.25000	820.25000	818.25000	460.87000	460.91000	460.89000	103.03000	103.07000	103.05000	101.61000	101.65000	101.63000	62.68300		
2	Thursday, January 31, 2008	806.38000	809.38000	807.88000	454.38000	454.42000	454.40000	103.35000	103.39000	103.37000	101.58000	101.62000	101.60000	62.70420		
3	Friday, February 01, 2008	806.38000	810.38000	808.38000	444.46000	444.50000	444.48000	102.72000	102.76000	102.74000	101.51000	101.55000	101.53000	62.74410		
4	Monday, February 04, 2008	787.43000	790.43000	788.93000	431.12000	431.16000	431.14000	100.07000	100.11000	100.09000	99.93000	99.97000	99.95000	62.81590		
5	Tuesday, February 05, 2008	790.43000	793.43000	791.93000	431.14000	431.18000	431.16000	100.77000	100.81000	100.79000	100.35000	100.39000	100.37000	62.81590		
6	Wednesday, February 06, 2008	778.48000	781.48000	779.98000	425.40000	425.44000	425.42000	99.44000	99.48000	99.46000	99.40000	99.44000	99.42000	62.88010		
7	Monday, February 11, 2008	799.48000	802.48000	800.98000	432.28000	432.32000	432.30000	103.52000	103.56000	103.54000	103.24000	103.28000	103.26000	62.95320		
8	Tuesday, February 12, 2008	804.23000	806.48000	805.35500	444.74000	444.78000	444.76000	105.54000	105.58000	105.56000	105.17000	105.21000	105.19000	63.00260		
9	Wednesday, February 13, 2008	813.73000	816.48000	815.10500	453.37000	453.41000	453.39000	105.83000	105.87000	105.85000	105.83000	105.87000	105.85000	63.01910		
				801.86556			441.99333			102.71667			102.08889	62.84646		
IMPORT PARITY PRICES:																
	PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS 0.108%	L/C COMM. 0.09%	BANK CH. 0.15%	OCEAN LOSSES/ HAND. CH etc 0.10%	Tariff 0.65%	WHARFAGE 10%, 5%	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
	NAPHTHA	801.86556		801.86556	50,394.41184					-			1,415.10			
	MOGAS	861.86556	26.28186	888.14742	55,816.92131	60.28228	83.72538	55.81692	362.80999	-	135.90	56,515.45588	1,359.00	41.59	(0.43)	41.16
	HOBG	868.76211	25.87187	894.63398	56,224.57864	60.72254	84.33687	56.22458	365.45976	-	133.78	56,925.10239	1,337.80	42.55		42.55
	KERO	819.49016	24.52973	844.01989	53,043.66226	57.28716	79.56549	53.04366	344.78380	-	38.05	53,616.39237	1,268.40	42.27	(15.39)	26.88
	JP-1	833.73955	24.85463	858.59418	53,959.60479	58.27637	80.93941	53.95960	350.73743	-	38.56	54,542.07760	1,285.20	42.44		42.44
	JP-4	810.67786	25.52957	836.20743	52,552.67680	56.75689	78.82902	52.55268	341.59240	2,680.44928	39.60	55,802.45707	1,320.10	42.27		42.27
	JP-8	819.49016	24.52973	844.01989	53,043.66226	57.28716	79.56549	53.04366	344.78380	2,705.49171	38.05	56,321.88408	1,268.40	44.40		44.40
	HSD	767.28485	23.10831	790.39316	49,673.41211	53.64729	74.51012	49.67341	322.87718	5,067.18501	35.85	55,277.15512	1,194.90	46.26		46.26
	LDO	702.22655	13.57748	715.80403	44,985.74934	40.48717	67.47862	44.98575	292.40737	-	34.52	45,465.62825	1,150.80	39.51	(14.64)	24.87
PREMIUM (Including freight)																
	WHITE PRODUCTS : \$/BBL			3.07461	(1 BBL = 158.984 LITERS)											
	BLACK PRODUCTS : \$/MTON			13.57748	(FUEL OIL) - 180 CST											
Notes																
	* Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.															

