

OIL AND GAS REGULATORY AUTHORITY**Ex - Refinery Sale Price Calculation****For the period effective March 01, 2008 to March 15, 2008****Arab Gulf FOB Mean Prices**

SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			Exchange Rate *
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Thursday, February 14, 2008	819.53000	823.53000	821.53000	463.91000	463.95000	463.93000	107.46000	107.50000	107.48000	107.69000	107.73000	107.71000	63.03650
2	Friday, February 15, 2008	844.53000	849.53000	847.03000	471.00000	471.04000	471.02000	109.20000	109.24000	109.22000	108.93000	108.97000	108.95000	63.11260
3	Monday, February 18, 2008	843.78000	848.53000	846.15500	465.93000	465.97000	465.95000	109.52000	109.56000	109.54000	108.93000	108.97000	108.95000	63.19230
4	Tuesday, February 19, 2008	845.20000	849.95000	847.57500	469.89000	469.93000	469.91000	110.53000	110.57000	110.55000	110.07000	110.11000	110.09000	63.14820
5	Wednesday, February 20, 2008	858.45000	863.95000	861.20000	475.88000	475.92000	475.90000	113.15000	113.19000	113.17000	112.20000	112.24000	112.22000	62.91530
6	Thursday, February 21, 2008	866.45000	870.95000	868.70000	479.34000	479.38000	479.36000	114.56000	114.60000	114.58000	114.34000	114.38000	114.36000	61.97820
7	Friday, February 22, 2008	847.95000	851.95000	849.95000	470.03000	470.07000	470.05000	111.28000	111.32000	111.30000	112.64000	112.68000	112.66000	62.05620
8	Monday, February 25, 2008	856.20000	859.95000	858.07500	469.56000	469.60000	469.58000	113.11000	113.15000	113.13000	113.34000	113.38000	113.36000	62.20560
9	Tuesday, February 26, 2008	855.53000	859.53000	857.53000	465.04000	465.08000	465.06000	112.73000	112.77000	112.75000	112.97000	113.01000	112.99000	62.58130
10	Wednesday, February 27, 2008	864.98000	868.48000	866.73000	474.12000	474.16000	474.14000	114.16000	114.20000	114.18000	114.73000	114.77000	114.75000	62.62390
				852.44750			470.48600			111.59000			111.60400	62.68501

IMPORT PARITY PRICES:

PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS			OCEAN LOSSES/			WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARTY
					0.108%	L/C COMM.	BANK CH.	HAND. CH etc	Tariff							
					0.09%	0.15%	0.10%	0.65%	10%, 5%							
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	
NAPHTHA	852.44750		852.44750	53.435.68006									1,415.10			
MOGAS	912.44750	26.47419	938.92169	58.856.31553	63.56482	88.28447	58.85632	382.56605	-	135.90	59,585.48719	1,359.00	43.85			43.85
HOBG	919.34405	26.06120	945.40525	59.262.73755	64.00376	88.89411	59.26274	385.20779	-	133.78	59,993.88595	1,337.80	44.85			44.85
KERO	890.28302	24.70924	914.99226	57.356.29897	61.94480	86.03445	57.35630	372.81594	-	38.05	57,972.50046	1,268.40	45.71	(16.82)		28.89
JP-1	905.47006	25.03652	930.50658	58.328.81427	62.99512	87.49322	58.32881	379.13729	-	38.56	58,955.32871	1,285.20	45.87			45.87
JP-4	871.36526	25.71639	897.08165	56.233.57220	60.73226	84.35036	56.23357	365.51822	2,868.19338	39.60	59,708.19999	1,320.10	45.23			45.23
JP-8	890.28302	24.70924	914.99226	57.356.29897	61.94480	86.03445	57.35630	372.81594	2,925.45801	38.05	60,897.95847	1,268.40	48.01			48.01
HSD	838.79900	23.27742	862.07642	54.039.26901	58.36241	81.05890	54.03927	351.25525	5,512.54611	35.85	60,132.38095	1,194.90	50.32			50.32
LDO	765.13640	13.57748	778.71388	48.813.68735	43.93232	73.22053	48.81369	317.28897	-	34.52	49,331.46286	1,150.80	42.87	(15.30)		27.57

PREMIUM (Including freight)

WHITE PRODUCTS : \$/BBL	3.09711	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : \$/MTON	13.57748	(FUEL OIL) - 180 CST

Notes

* Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.

