

OIL AND GAS REGULATORY AUTHORITY																
Ex - Refinery Sale Price Calculation																
With effect from March 16, 2008																
Arab Gulf FOB Mean Prices																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			Exchange Rate		
		S/MT	S/MT	S/MT	S/MT	S/MT	S/MT	S/BBL	S/BBL	S/BBL	S/BBL	S/BBL	S/BBL	Selling		
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG			
1	Thursday, February 28, 2008	851.98000	854.98000	853.48000	471.64000	471.68000	471.66000	112.45000	112.49000	112.47000	112.70000	112.74000	112.72000	62.56610		
2	Friday, February 29, 2008	860.85000	863.35000	862.10000	485.94000	485.98000	485.96000	114.61000	114.65000	114.63000	115.52000	115.56000	115.54000	62.59620		
3	Monday, March 03, 2008	862.48000	865.48000	863.98000	484.03000	484.07000	484.05000	114.98000	115.02000	115.00000	116.45000	116.49000	116.47000	62.79500		
4	Tuesday, March 04, 2008	867.48000	870.48000	868.98000	488.41000	488.45000	488.43000	116.35000	116.39000	116.37000	117.82000	117.86000	117.84000	62.94360		
5	Wednesday, March 05, 2008	836.73000	839.48000	838.10500	476.30000	476.34000	476.32000	114.78000	114.82000	114.80000	115.54000	115.58000	115.56000	62.97280		
6	Thursday, March 06, 2008	856.73000	859.48000	858.10500	485.26000	485.30000	485.28000	118.36000	118.40000	118.38000	117.95000	117.99000	117.97000	62.94760		
7	Friday, March 07, 2008	861.31000	864.06000	862.68500	484.16000	484.20000	484.18000	120.10000	120.14000	120.12000	119.05000	119.09000	119.07000	62.76250		
8	Monday, March 10, 2008	871.31000	874.81000	873.06000	483.81000	483.85000	483.83000	121.69000	121.73000	121.71000	121.05000	121.09000	121.07000	62.83240		
9	Tuesday, March 11, 2008	875.31000	878.06000	876.68500	484.24000	484.28000	484.26000	124.80000	124.84000	124.82000	123.59000	123.63000	123.61000	62.88770		
10	Wednesday, March 12, 2008	870.31000	872.56000	871.43500	482.49000	482.53000	482.51000	124.43000	124.47000	124.45000	124.34000	124.38000	124.36000	62.95690		
11	Thursday, March 13, 2008	867.31000	869.31000	868.31000	484.95000	484.99000	484.97000	125.64000	125.68000	125.66000	125.64000	125.68000	125.66000	62.97390		
				863.35682			482.85909			118.94636			119.07909	62.83952		
IMPORT PARITY PRICES:																
	PRODUCTS	FOB PRICE	PREMIUM	C & F	C & F	MARINE INS		BANK CH.	OCEAN LOSSES/ HANDLING CHGS	Tariff	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
						0.108%	0.15%	0.10%	0.65%	10%, 5%						
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
	NAPHTHA	863.35682		863.35682	54,252.92816								1,415.10			
	MOGAS	923.35682	29.56627	952.92309	59,881.22957	64.67173	89.82184	59.88123	389.22799		135.90	60,620.73236	1,359.00	44.61		44.61
	HOBC	930.25337	29.10504	959.35841	60,285.62199	65.10847	90.42843	60.28562	391.85654		133.78	61,027.08105	1,337.80	45.62		45.62
	KERO	948.97325	27.59518	976.56843	61,367.09139	66.27646	92.05064	61.36709	398.88609		38.05	62,023.72167	1,268.40	48.90	(18.05)	30.85
	JP-1	964.93764	27.96068	992.89832	62,393.25384	67.38471	93.58988	62.39325	405.55615		38.56	63,060.73783	1,285.20	49.07		49.07
	JP-4	906.16504	28.71996	934.88500	58,747.72434	63.44754	88.12159	58.74772	381.86021	2.996.42773	39.60	62,375.92913	1,320.10	47.25		47.25
	JP-8	948.97325	27.59518	976.56843	61,367.09139	66.27646	92.05064	61.36709	398.88609	3.130.02832	38.05	65,153.74999	1,268.40	51.37		51.37
	HSD	894.98066	25.99612	920.97678	57,873.73879	62.50364	86.81061	57.87374	376.17930	5,903.70001	35.85	64,396.65609	1,194.90	53.89		53.89
	LDO	812.55635	14.20279	826.75914	51,953.14751	46.75783	77.92972	51.95315	337.69546		34.52	52,502.00367	1,150.80	45.62	(16.02)	29.60
	PREMIUM (Including freight)															
	WHITE PRODUCTS : \$/BBL			3.45884	(1 BBL = 158.984 LITERS)											
	BLACK PRODUCTS : \$/MTON			14.20279	(FUEL OIL) - 180 CST											
Notes																
* Weighted Average Selling Exchange Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted.																

OIL AND GAS REGULATORY AUTHORITY**Ex - Depot Sale Price Calculation**

With effect from March 16, 2008

	MOTOR GASOLINE			H . O . B . C .			KEROSENE		L . D . O .		J.P. - 4	J.P. - 8		J . P . - 1		
	<u>Retail</u>	<u>Rail/Def</u>	<u>Direct</u>	<u>Retail</u>	<u>Rail/Def</u>	<u>Direct</u>	<u>Direct</u>	<u>Rail/Def</u>	<u>Direct</u>	<u>Rail/Def</u>	<u>Defense</u>	<u>Defense</u>		<u>Domestic</u>	<u>Foreign</u>	<u>Technical</u>
												Ex-Parco	Other refineries			
Ex-refinery	44.61	44.61	44.61	45.62	45.62	45.62	30.85	30.85	29.60	29.60	47.25	51.37	51.37	49.07	49.07	49.07
IFEM*	3.37	-	3.37	6.36	-	6.36	3.96	-	2.83	-	-	1.82	0.00	-	-	-
	47.98	44.61	47.98	51.98	45.62	51.98	34.81	30.85	32.43	29.60	47.25	53.19	51.37	49.07	49.07	49.07
Dist. margin	1.68	-	1.68	1.82	-	1.82	1.22	-	1.13	-	-	-	-	0.02	0.02	0.02
Dealers margin	1.92	-	-	2.08	-	-	-	-	-	-	-	-	-	-	-	-
Pet. Development levy	3.04	4.96	4.96	9.14	11.22	11.22	-	-	-	-	3.00	3.00	3.00	0.00	0.00	-
Price before Sales Tax	54.62	49.57	54.62	65.02	56.84	65.02	36.03	30.85	33.56	29.60	50.25	56.19	54.37	49.09	49.09	49.09
Sales tax	8.19	7.44	8.19	9.75	8.53	9.75	5.41	4.63	5.03	4.44	7.54	8.43	8.16	7.36	0.00	0.00
Max. ex-depot sale price	62.81	57.01	62.81	74.77	65.37	74.77	41.44	35.48	38.59	34.04	57.79	64.62	62.53	56.45	49.09	49.09
Max. ex-depot sale price	62.81		62.81	74.77		74.77	41.44		38.59		57.79	64.62	62.53	56.45	49.09	49.09
Price build up for JP-1																
Domestic																
IPP price			49.07													
Foreign		S/gallon	Per bbl	Per ton	Per liter			Technical landing	S/gallon	Per bbl			Per ton	Per liter		
Ex Refinery		2.95562						Ex Refinery	2.95562							
Ex Refinery		2.95562						Ex Refinery	2.95562							
Distributor margin		0.12000						Distributor margin	0.10000							
Into plane price	in US \$	3.07562	129.176	1044.237	0.813			Into plane price	in US \$	3.05562	128.336		1037.447	0.807		
	US cents	307.56							US cents	305.56						
Into plane price	in Pak Rs.	193.27	8.117.36	65,619.35	51.06			Into plane price	in Pak Rs.	192.014	8,064.57		65,192.67	50.73		
Exchange rate		62.83952														
* IFEM as recommended by OCAC has been tentatively accepted subject to adjustment on the basis of actual monthly freight computation. In case of JP-8 Ex-PARCO, inland freight cost has been included per MPNR's advice.																