

OIL AND GAS REGULATORY AUTHORITY**Ex - Refinery Sale Price Calculation****For the period effective April 18, 2008 to April 30, 2008**

Arab Gulf FOB Mean Prices																
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			Exchange Rate *		
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL			
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG		Selling	
1	Monday, March 31, 2008	866.95000	870.20000	868.57500	499.50000	499.54000	499.52000	125.95000	125.99000	125.97000	127.53000	127.57000	127.55000	62.80920		
2	Tuesday, April 01, 2008	840.12000	843.12000	841.62000	487.96000	488.00000	487.98000	122.35000	122.39000	122.37000	122.64000	122.68000	122.66000	62.86880		
3	Wednesday, April 02, 2008	854.87000	857.87000	856.37000	490.96000	491.00000	490.98000	123.81000	123.85000	123.83000	123.10000	123.14000	123.12000	62.87090		
4	Thursday, April 03, 2008	871.37000	874.37000	872.87000	497.28000	497.32000	497.30000	127.06000	127.10000	127.08000	125.26000	125.30000	125.28000	62.88370		
5	Friday, April 04, 2008	862.20000	864.95000	863.57500	500.66000	500.70000	500.68000	129.35000	129.39000	129.37000	126.79000	126.83000	126.81000	62.99400		
6	Monday, April 07, 2008	878.45000	880.95000	879.70000	513.05000	513.09000	513.07000	132.34000	132.38000	132.36000	129.71000	129.75000	129.73000	62.95940		
7	Tuesday, April 08, 2008	882.45000	884.80000	883.62500	518.67000	518.71000	518.69000	134.75000	134.79000	134.77000	132.58000	132.62000	132.60000	62.99360		
8	Wednesday, April 09, 2008	878.95000	880.95000	879.95000	515.80000	515.84000	515.82000	134.64000	134.68000	134.66000	132.92000	132.96000	132.94000	63.19510		
9	Thursday, April 10, 2008	893.16000	895.16000	894.16000	527.77000	527.81000	527.79000	137.56000	137.60000	137.58000	136.79000	136.83000	136.81000	63.26390		
10	Friday, April 11, 2008	895.66000	897.66000	896.66000	535.75000	535.79000	535.77000	137.51000	137.55000	137.53000	136.63000	136.67000	136.65000	63.26180		
				873.71050			508.76000			130.55200			129.41500	63.01004		
IMPORT PARITY PRICES:																
	PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	MARINE INS **	LC COMM.	BANK CH.	OCEAN LOSSES incl. HAND. CH	Tariff ***	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARTY
						0.108%	0.15%	0.10%	0.65%	10%, 5%				Ex-Ref before PDC		PRICE
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS
	NAPHTHA	873.71050		873.71050	55,052.53355					-				1,415.10		
	MOGAS	933.71050	36.27681	969.98731	61,118.93920	66.00845	91.67841	61.11894	397.27310	-	135.90	61,870.91810	1,359.00	45.53		45.53
	HOBG	940.60705	35.71091	976.31796	61,517.83371	66.43926	92.27675	61.51783	399.86592	-	133.78	62,271.71347	1,337.80	46.55		46.55
	KERO	1,041.56492	33.85836	1,075.42328	67,762.46389	73.18346	101.64370	67.76246	440.45602	-	38.05	68,483.55953	1,268.40	53.99	(22.54)	31.45
	JP-1	1,058.75569	34.30681	1,093.06250	68,873.91185	74.38382	103.31087	68.87391	447.68043	-	38.56	69,606.72088	1,285.20	54.16		54.16
	JP-4	957.63771	35.23843	992.87614	62,561.16530	67.56606	93.84175	62.56117	406.64757	3,190.93239	39.60	66,422.31424	1,320.10	50.32		50.32
	JP-8	1,041.56492	33.85836	1,075.42328	67,762.46389	73.18346	101.64370	67.76246	440.45602	3,456.22419	38.05	71,939.78372	1,268.40	56.72		56.72
	HSD	972.66381	31.89637	1,004.56018	63,297.37712	68.36117	94.94607	63.29738	411.43295	6,456.96519	35.85	70,428.22988	1,194.90	58.94		58.94
	LDO	879.88305	17.54100	897.42405	56,546.72529	50.89205	84.82009	56.54673	367.55371	-	34.52	57,141.05787	1,150.80	49.65	(17.63)	32.02
	PREMIUM (Including freight)															
	WHITE PRODUCTS : \$/BBL			4.24388	(1 BBL = 158.984 LITERS)											
	BLACK PRODUCTS : \$/MTON			17.54100	(FUEL OIL) - 180 CST											
	Notes															
		* Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.														
		** Marine Insurance for LDO is 0.09% and for the rest of the products it is 0.108%														
		*** HSD 10%, JP-4 & JP-8 5%														

OIL AND GAS REGULATORY AUTHORITY**Ex - Depot Sale Price Calculation****For the period effective April 18, 2008 to April 30, 2008**

	MOTOR GASOLINE			H. O. B. C.			KEROSENE		L. D. O.		J.P. - 4	J.P. - 8		J. P. - 1		
	Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defence	Defence		Domestic	Foreign	Technical
												Ex-Parco	Other			
Ex-refinery	45.53	45.53	45.53	46.55	46.55	46.55	31.45	31.45	32.02	32.02	50.32	56.72	56.72	54.16	54.16	54.16
IFEM *	3.16	-	3.16	6.00	-	6.00	3.36	-	2.93	-	-	1.96	-	-	-	-
	48.69	45.53	48.69	52.55	46.55	52.55	34.81	31.45	34.95	32.02	50.32	58.68	56.72	54.16	54.16	54.16
Dist margin	1.70	-	1.70	1.84	-	1.84	1.22	-	1.22	-	-	-	-	0.02	0.02	0.02
Dealer margin	1.95	-	-	2.10	-	-	-	-	-	-	-	-	-	-	-	-
Pet. development levy	4.89	6.84	6.84	11.14	13.24	13.24	-	-	-	-	3.00	3.00	3.00	-	-	-
Price before Sales tax	57.23	52.37	57.23	67.63	59.79	67.63	36.03	31.45	36.17	32.02	53.32	61.68	59.72	54.18	54.18	54.18
Sales tax	8.58	7.86	8.58	10.14	8.97	10.14	5.41	4.72	5.42	4.80	8.00	9.25	8.96	8.13	-	-
Max. ex-depot sale price	65.81	60.23	65.81	77.77	68.76	77.77	41.44	36.17	41.59	36.82	61.32	70.93	68.68	62.31	54.18	54.18
Max. ex-depot sale price	65.81		65.81	77.77		77.77	41.44		41.59		61.32	70.93	68.68	62.31	54.18	54.18
Domestic																
IPP price		54.16														
Foreign	\$/gallon	Per bbl	Per ton	Per liter					Technical landing	S/gallon	Per bbl	Per ton	Per liter			
Ex Refinery	3.25338								Ex Refinery	3.25338						
Ex Refinery	3.25338								Ex Refinery	3.25338						
Distributor margin	0.12000								Distributor margin	0.10000						
Into plane price	in US \$	141.682	1145.334	0.891					Into plane price	in US \$	140.842	1138.543	0.886			
	US cents	337.34								US cents	335.34					
Into plane price	in Pak Rs.	212.56	8,927.39	72,167.54	56.15				Into plane price	in Pak Rs.	211.297	8,874.46	71,739.64	55.82		
Exchange rate	63.01															

* IFEM as recommended by OCAC has been tentatively accepted subject to adjustment on the basis of actual monthly freight computation. In case of JP8, Ex-Parco, inland freight cost has been included per MPNR's advice.