

OIL AND GAS REGULATORY AUTHORITY

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PRESS RELEASE

Islamabad August 31, 2008: The Oil and Gas Regulatory Authority (OGRA) has notified, on the advice of the Federal Government, that the maximum ex-depot sale prices, effective **September 01, 2008**, of the following products, will remain unchanged, as under:-

Rs. / Liter

Product	Price
Motor Spirit	86.66
HOBC	96.08
Kerosene Oil	58.37
Light Diesel Oil	56.50

The spokesman further said that the government is still providing a subsidy of **Rs. 16.73** per liter on Kerosene Oil, and **Rs. 14.49** per liter on Light Diesel Oil for the benefit of the common man. HSD price is deregulated and therefore the same is being maintained by the Oil Marketing companies at the existing levels.