

OIL AND GAS REGULATORY AUTHORITY																	
<i>Ex - Refinery Sale Price Calculation</i>																	
<i>with effect from October 01, 2008</i>																	
Arab Gulf FOB Mean Prices																	
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 9 5 R O N *			Exchange Rate **
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Selling
1	Monday, September 15, 2008	801.94000	805.19000	803.56500	545.25000	545.29000	545.27000	114.07000	114.11000	114.09000	110.17000	110.21000	110.19000	100.76000	100.80000	100.78000	76.70040
2	Tuesday, September 16, 2008	741.31000	744.31000	742.81000	494.88000	494.92000	494.90000	109.96000	110.00000	109.98000	106.71000	106.75000	106.73000	95.12000	95.16000	95.14000	76.70260
3	Wednesday, September 17, 2008	733.26000	737.26000	735.26000	489.51000	489.55000	489.53000	110.78000	110.82000	110.80000	107.82000	107.86000	107.84000	95.07000	95.11000	95.09000	77.41370
4	Thursday, September 18, 2008	722.26000	727.01000	724.63500	503.67000	503.71000	503.69000	110.60000	110.64000	110.62000	109.01000	109.05000	109.03000	95.00000	95.04000	95.02000	77.55520
5	Friday, September 19, 2008	743.21000	747.71000	745.46000	529.06000	529.10000	529.08000	110.83000	110.87000	110.85000	109.52000	109.56000	109.54000	98.11000	98.15000	98.13000	77.82440
6	Monday, September 22, 2008	779.71000	785.71000	782.71000	567.48000	567.52000	567.50000	115.42000	115.46000	115.44000	115.27000	115.31000	115.29000	103.45000	103.49000	103.47000	78.41780
7	Tuesday, September 23, 2008	786.21000	792.21000	789.21000	577.77000	577.81000	577.79000	119.03000	119.07000	119.05000	118.12000	118.16000	118.14000	106.92000	106.96000	106.94000	78.30920
8	Wednesday, September 24, 2008	775.21000	783.71000	779.46000	573.77000	573.81000	573.79000	119.78000	119.82000	119.80000	118.43000	118.47000	118.45000	107.08000	107.12000	107.10000	78.29290
9	Thursday, September 25, 2008	750.21000	760.71000	755.46000	565.22000	565.26000	565.24000	118.73000	118.77000	118.75000	116.97000	117.01000	116.99000	104.11000	104.15000	104.13000	78.35140
10	Friday, September 26, 2008	749.21000	761.71000	755.46000	565.99000	566.03000	566.01000	117.23000	117.27000	117.25000	115.55000	115.59000	115.57000	104.21000	104.25000	104.23000	78.33950
				761.40300			541.28000			114.66300			112.77700			101.00300	77.79071
IMPORT PARITY PRICES:																	
PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	MARINE INS ***			OCEAN LOSSES			WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE Ex-Ref before PDC	PDC	IMPORT PARITY PRICE	
					0.108%	LC COMM.	BANK CH.	incl. HAND. CH	Tariff ****								
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	
NAPHTHA	761.40300		761.40300	59,230.07997									1,415.10				
MOGAS	790.67127	44.29837	834.96964	64,952.88112	70.14911	97.42932	64.95288	422.19373			135.90	65,743.50616	1,359.00	48.38		48.38	
HOBC	867.80106	43.60733	911.40839	70,899.10576	76.57103	106.34866	70.89911	460.84419			133.78	71,747.54875	1,337.80	53.63		53.63	
KERO	914.79991	41.34515	956.14506	74,379.20308	80.32954	111.56880	74.37920	483.46482			38.05	75,166.99544	1,268.40	59.26	(8.21)	51.05	
JP-1	930.31168	41.89276	972.20444	75,628.47365	81.67875	113.44271	75.62847	491.58508			38.56	76,429.36866	1,285.20	59.47		59.47	
JP-4	838.10146	43.03037	881.13183	68,543.87066	74.02738	102.81581	68.54387	445.53516			39.60	69,274.39288	1,320.10	52.48		52.48	
JP-8	914.79991	41.34515	956.14506	74,379.20308	80.32954	111.56880	74.37920	483.46482			38.05	75,166.99544	1,268.40	59.26		59.26	
HSD	847.61509	38.94932	886.56441	68,966.47491	74.48379	103.44971	68.96647	448.28209		5,276.45284	35.85	74,973.95981	1,194.90	62.74		62.74	
LDO	786.34807	27.17842	813.52649	63,284.80326	56.95632	94.92720	63.28480	411.35122			34.52	63,945.84280	1,150.80	55.57	(7.41)	48.16	
PREMIUM (Including freight)																	
WHITE PRODUCTS : \$/BBL			5.18229	(1 BBL = 158.984 LITERS)													
BLACK PRODUCTS : \$/MTON			27.17842	(FUEL OIL) - 180 CST													
Notes																	
* MOGAS and HOBC have been linked with Arab Gulf Gasoline 95 RON price on prorata basis w.e.f 16th August 2008																	
** Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.																	
*** Marine Insurance for LDO is 0.09% and for the rest of the products it is 0.108%																	
**** HSD 7.5% w.e.f 16 August 2008																	

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

with effect from October 01, 2008

	MOTOR GASOLINE			H. O. B. C.			KEROSENE		L. D. O.		LP. - 4	LP. - 8		I. P. - - 1		
	Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defence	Defence		Domestic	Foreign	Technical
Ex-refinery	48.38	48.38	48.38	53.63	53.63	53.63	51.05	51.05	48.16	48.16	52.48	Ex-Parco	Other	59.47	59.47	59.47
IFEM *	0.80		0.80	1.89		1.89	1.07		2.34			2.43		-	-	-
	49.18	48.38	49.18	55.52	53.63	55.52	52.12	51.05	50.50	48.16	52.48	61.69	59.26	59.47	59.47	59.47
Dist margin	1.70	-	1.70	1.84	-	1.84	1.22	-	1.22	-	-	-	-	0.02	0.02	0.02
Dealer margin	1.95	-	-	2.10	-	-	-	-	-	-	-	-	-	-	-	-
Pet. development levy	17.57	19.52	19.52	23.37	25.47	25.47	-	-	-	-	-	3.00	3.00	-	-	-
Price before Sales tax	70.40	67.90	70.40	82.83	79.10	82.83	53.34	51.05	51.72	48.16	55.48	64.69	62.26	59.49	59.49	59.49
Sales tax	11.26	10.86	11.26	13.25	12.66	13.25	8.53	8.17	8.28	7.71	8.88	10.35	9.96	9.52	-	-
Max. ex-depot sale price	81.66	78.76	81.66	96.08	91.76	96.08	61.87	59.22	60.00	55.87	64.36	75.04	72.22	69.01	59.49	59.49
Max. ex-depot sale price	81.66		81.66	96.08		96.08	61.87		60.00		64.36	75.04	72.22	69.01	59.49	59.49
Domestic																
IPP price		<u>59.47</u>														
Foreign	\$/gallon	Per bbl	Per ton	Per liter			Technical landing		\$/gallon	Per bbl	Per ton	Per liter				
Ex Refinery	2.89358						Ex Refinery		2.89358							
Ex Refinery	2.89358						Ex Refinery		2.89358							
Distributor margin	0.12000						Distributor margin		0.10000							
Into plane price	in US \$	3.01358	126.571	1023.179	0.796		Into plane price	in US \$	2.99358	125.731	1016.388	0.791				
	US cents	301.36						US cents	299.36							
Into plane price	in Pak Rs.	234.43	9,846.05	79,593.82	61.93		Into plane price	in Pak Rs.	232.873	9,780.70	79,065.54	61.52				
Exchange rate	<u>77.79</u>															
* IFEM as determined by OGRA subject to adjustment on the basis of actual monthly freight computation. In case of JP8 , Ex-Parco, inland freight cost has been included per MPNR's advice.																