

<b>OIL AND GAS REGULATORY AUTHORITY</b>																	
<b>Ex - Refinery Sale Price Calculation</b>																	
<b>with effect from November 01, 2008</b>																	
<b>Arab Gulf FOB Mean Prices</b>																	
SR_NO	PRICES	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 9 5 R O N *			Exchange Rate **
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
	EFFECTIVE	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Selling
1	Tuesday, October 14, 2008	504.99000	521.49000	513.24000	423.72000	423.76000	423.74000	92.04000	92.08000	92.06000	81.82000	81.86000	81.84000	84.11000	84.15000	84.13000	79.75490
2	Wednesday, October 15, 2008	427.41000	446.91000	437.16000	393.77000	393.81000	393.79000	87.33000	87.37000	87.35000	78.26000	78.30000	78.28000	79.71000	79.75000	79.73000	80.72110
3	Thursday, October 16, 2008	396.95000	411.95000	404.45000	351.02000	351.06000	351.04000	80.21000	80.25000	80.23000	71.36000	71.40000	71.38000	73.06000	73.10000	73.08000	81.42930
4	Friday, October 17, 2008	392.05000	407.05000	399.55000	335.32000	335.36000	335.34000	79.86000	79.90000	79.88000	71.86000	71.90000	71.88000	70.58000	70.62000	70.60000	83.55790
5	Monday, October 20, 2008	395.05000	411.55000	403.30000	343.68000	343.72000	343.70000	79.92000	79.96000	79.94000	71.98000	72.02000	72.00000	71.54000	71.58000	71.56000	81.41270
6	Tuesday, October 21, 2008	390.60000	408.10000	399.35000	355.43000	355.47000	355.45000	83.10000	83.14000	83.12000	74.68000	74.72000	74.70000	69.95000	69.99000	69.97000	81.40650
7	Wednesday, October 22, 2008	343.75000	361.25000	352.50000	336.38000	336.42000	336.40000	79.36000	79.40000	79.38000	72.61000	72.65000	72.63000	65.38000	65.42000	65.40000	81.43240
8	Thursday, October 23, 2008	327.75000	345.25000	336.50000	323.27000	323.31000	323.29000	78.93000	78.97000	78.95000	72.81000	72.85000	72.83000	62.36000	62.40000	62.38000	81.47090
9	Friday, October 24, 2008	320.75000	338.75000	329.75000	303.85000	303.89000	303.87000	75.59000	75.63000	75.61000	70.27000	70.31000	70.29000	59.89000	59.93000	59.91000	81.46810
10	Tuesday, October 28, 2008	283.30000	300.80000	292.05000	281.87000	281.91000	281.89000	73.28000	73.32000	73.30000	67.75000	67.79000	67.77000	58.04000	58.08000	58.06000	81.60730
11	Wednesday, October 29, 2008	259.85000	277.35000	268.60000	282.10000	282.14000	282.12000	72.92000	72.96000	72.94000	68.73000	68.77000	68.75000	58.74000	58.78000	58.76000	81.60280
				376.04091			339.14818			80.25091			72.94091			68.50727	81.44217
<b>IMPORT PARITY PRICES:</b>																	
PRODUCTS	FOB PRICE	PREMIUM incl.		C & F	C & F	MARINE INS ***	LC COMM.	BANK CH.	OCEAN LOSSES		WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY	Exchange Rate **
		FREIGHT							incl. HAND. CH	Tariff ****							
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	
NAPHTHA	376.04091			376.04091	30,625.58772								1,415.10				
MOGAS	536.28833	34.49515		570.78348	46,485.84521	50.20471	69.72877	46.48585	302.15799	-	135.90	47,090.32253	1,359.00	34.65		34.65	
HOBC	588.60312	33.95703		622.56015	50,702.64957	54.75886	76.05397	50.70265	329.56722	-	133.78	51,347.51227	1,337.80	38.38		38.38	
KERO	640.25471	32.19547		672.45018	54,765.80188	59.14707	82.14870	54.76580	355.97771	-	38.05	55,355.89116	1,268.40	43.64		43.64	
JP-1	652.13011	32.62190		684.75201	55,767.68961	60.22910	83.65153	55.76769	362.48998	-	38.56	56,368.38791	1,285.20	43.86		43.86	
JP-4	508.14782	33.50776		541.65558	44,113.60583	47.64269	66.17041	44.11361	286.73844	-	39.60	44,597.87098	1,320.10	33.78		33.78	
JP-8	640.25471	32.19547		672.45018	54,765.80188	59.14707	82.14870	54.76580	355.97771	-	38.05	55,355.89116	1,268.40	43.64		43.64	
HSD	548.21299	30.32984		578.54283	47,117.78351	50.88721	70.67668	47.11778	306.26559	3,604.86418	35.85	51,233.44495	1,194.90	42.88		42.88	
LDO	506.40003	26.97228		533.37231	43,438.99834	39.09510	65.15850	43.43900	282.35349	-	34.52	43,903.56443	1,150.80	38.15		38.15	
<b>PREMIUM (Including freight)</b>																	
	<b>WHITE PRODUCTS : \$/BBL</b>			<b>4.03545</b>	(1 BBL = 158.984 LITERS)												
	<b>BLACK PRODUCTS : \$/MTON</b>			<b>26.97228</b>	(FUEL OIL) - 180 CST												
<b>Notes</b>																	
* MOGAS and HOBC have been linked with Arab Gulf Gasoline 95 RON price on prorata basis w.e.f 16th August 2008																	
** Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.																	
*** Marine Insurance for LDO is 0.09% and for the rest of the products it is 0.108%																	
**** HSD 7.5% w.e.f 16 August 2008																	

