

OIL AND GAS REGULATORY AUTHORITY

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PRESS RELEASE

Islamabad October 31, 2008: The Oil and Gas Regulatory Authority (OGRA) has notified, on the advice of the Federal Government, new maximum ex-depot sale prices, effective **November 01, 2008**, of the following products, as under: -

Product	Rs. / Liter Price
Motor Spirit	76.66
HOBC	96.08
Kerosene Oil	61.84
Light Diesel Oil	60.00

The spokesman said that the price of Motor Spirit has been reduced by **Rs. 5 per litre** and HSD by **Rs. 4 per litre**, keeping in view the current declining trend in international crude oil prices.

Detailed computations for the above prices, based on the Federal Government formula, are placed at the OGRA website (www.ogra.org.pk).