

OIL AND GAS REGULATORY AUTHORITY																	
<i>Ex - Refinery Sale Price Calculation</i>																	
<i>with effect from November 16, 2008</i>																	
Arab Gulf FOB Mean Prices																	
SR_NO	PRICES	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 9 5 R O N *			Exchange Rate **
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
	EFFECTIVE	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	Selling
1	Thursday, October 30, 2008	294.90000	312.40000	303.65000	300.39000	300.43000	300.41000	77.50000	77.54000	77.52000	73.19000	73.23000	73.21000	63.19000	63.23000	63.21000	81.75010
2	Friday, October 31, 2008	242.53000	261.03000	251.78000	257.78000	257.82000	257.80000	73.52000	73.56000	73.54000	69.14000	69.18000	69.16000	55.20000	55.24000	55.22000	81.71670
3	Monday, November 03, 2008	252.62000	270.12000	261.37000	261.60000	261.64000	261.62000	79.04000	79.08000	79.06000	74.57000	74.61000	74.59000	57.74000	57.78000	57.76000	80.98860
4	Tuesday, November 04, 2008	205.04000	221.54000	213.29000	230.94000	230.98000	230.96000	78.03000	78.07000	78.05000	71.96000	72.00000	71.98000	51.64000	51.68000	51.66000	81.32350
5	Wednesday, November 05, 2008	291.59000	306.09000	298.84000	252.31000	252.35000	252.33000	82.98000	83.02000	83.00000	76.02000	76.06000	76.04000	55.64000	55.68000	55.66000	81.24680
6	Thursday, November 06, 2008	260.09000	275.59000	267.84000	237.90000	237.94000	237.92000	77.73000	77.77000	77.75000	70.17000	70.21000	70.19000	52.56000	52.60000	52.58000	81.07870
7	Friday, November 07, 2008	234.24000	246.49000	240.36500	242.84000	242.88000	242.86000	75.16000	75.20000	75.18000	67.39000	67.43000	67.41000	50.26000	50.30000	50.28000	81.18280
8	Monday, November 10, 2008	270.24000	282.74000	276.49000	257.30000	257.34000	257.32000	77.92000	77.96000	77.94000	69.80000	69.84000	69.82000	52.01000	52.05000	52.03000	81.21570
9	Tuesday, November 11, 2008	273.79000	285.29000	279.54000	245.50000	245.54000	245.52000	75.80000	75.84000	75.82000	67.01000	67.05000	67.03000	49.15000	49.19000	49.17000	80.70970
10	Wednesday, November 12, 2008	269.84000	281.34000	275.59000	232.67000	232.71000	232.69000	73.87000	73.91000	73.89000	65.21000	65.25000	65.23000	47.30000	47.34000	47.32000	80.62540
11	Thursday, November 13, 2008	271.84000	281.34000	276.59000	207.61000	207.65000	207.63000	69.09000	69.13000	69.11000	61.45000	61.49000	61.47000	44.30000	44.34000	44.32000	80.53270
				267.75864			247.91455			76.44182			69.64818			52.65545	81.12461
IMPORT PARITY PRICES:																	
PRODUCTS	FOB PRICE	PREMIUM incl.		C & F	C & F	MARINE INS ***	LC COMM.	BANK CH.	OCEAN LOSSES	Tariff ****	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY	Exchange Rate **
		FREIGHT															
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
NAPHTHA	267.75864		267.75864	21,721.81524									1,415.10				
MOGAS	412.19718	36.56420	448.76138	36,405.59194	39.31804	54.60839	36.40559	236.63635			135.90	36,908.46031	1,359.00	27.16			27.16
HOBC	452.40691	35.99381	488.40072	39,621.31793	42.79102	59.43198	39.62132	257.53857				40,154.48082	1,337.80	30.02			30.02
KERO	609.86517	34.12659	643.99176	52,243.58037	56.42307	78.36537	52.24358	339.58327			38.05	52,808.24566	1,268.40	41.63			41.63
JP-1	621.33807	34.57859	655.91666	53,210.98324	57.46786	79.81647	53.21098	345.87139			38.56	53,785.90994	1,285.20	41.85			41.85
JP-4	438.81191	35.51759	474.32950	38,479.79570	41.55818	57.71969	38.47980	250.11867			39.60	38,907.27204	1,320.10	29.47			29.47
JP-8	609.86517	34.12659	643.99176	52,243.58037	56.42307	78.36537	52.24358	339.58327			38.05	52,808.24566	1,268.40	41.63			41.63
HSD	523.46532	32.14905	555.61437	45,073.99908	48.67992	67.61100	45.07400	292.98099	3,448.49928		35.85	49,012.69427	1,194.90	41.02			41.02
LDO	468.35517	26.08081	494.43598	40,110.92605	36.09983	60.16639	40.11093	260.72102			34.52	40,542.54422	1,150.80	35.23			35.23
PREMIUM (Including freight)																	
WHITE PRODUCTS : \$/BBL				4.27750 (1 BBL = 158.984 LITERS)													
BLACK PRODUCTS : \$/MTON				26.08081 (FUEL OIL) - 180 CST													
Notes																	
* MOGAS and HOBC have been linked with Arab Gulf Gasoline 95 RON price on prorata basis w.e.f 16th August 2008																	
** Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.																	
*** Marine Insurance for LDO is 0.09% and for the rest of the products it is 0.108%																	
**** HSD 7.5% w.e.f 16 August 2008																	

