

OIL AND GAS REGULATORY AUTHORITY

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PRESS RELEASE

Islamabad November 15, 2008: The Oil and Gas Regulatory Authority (OGRA) has announced new maximum ex-depot prices of petroleum products effective **November 16, 2008** as follows:-

Rs. Per litre

Product	Existing	Revised	Change	%age change
Motor Spirit	76.66	66.66	(10.00)	-13.04%
HOBC	96.08	81.08	(15.00)	-15.61%
Kerosene Oil	61.87	56.87	(5.00)	-8.08%
Light Diesel Oil	60.00	53.00	(7.00)	-11.67%

The spokesman said that the prices of **Motor Spirit, HOBC, Kerosene oil and LDO** have been reduced by **Rs.10 per litre, Rs.15 per litre, Rs.5 per litre and Rs. 7 per litre** respectively, keeping in view the current declining trend in international crude oil prices.

Detailed computations for the above prices, based on the Federal Government formula, are placed at the OGRA website (www.ogra.org.pk).