

OIL AND GAS REGULATORY AUTHORITY

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PRESS RELEASE

Islamabad November 30, 2008: The Oil and Gas Regulatory Authority (OGRA) has announced new maximum ex-depot prices of petroleum products effective **December 01, 2008** as follows:-

Rs. Per litre

Product	Existing	Revised	Change	%age change
Motor Spirit	66.66	57.66	(9.00)	-13.50%
HOBC	81.08	72.08	(9.00)	-11.10%
Kerosene Oil	56.87	51.87	(5.00)	-8.79%
LDO	53.00	48.00	(5.00)	-9.43%

The spokesman said that the prices of **Motor Spirit** and **HOBC** have been reduced by **Rs.9.00 per litre**, and that of **Kerosene Oil** and **LDO** have been reduced by **Rs.5.00 per litre** respectively, keeping in view the current declining trend in international crude oil prices. The price of **High Speed Diesel (HSD)** has also been reduced by **Rs.4.00 per litre** which will be notified by the respective Oil Marketing Companies.

Detailed computations for the above prices, based on the Federal Government formula, are placed at the OGRA website (www.ogra.org.pk).