

**OIL AND GAS REGULATORY AUTHORITY****Ex - Refinery Sale Price Calculation****with effect from December 16, 2008****Arab Gulf FOB Mean Prices**

SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 9 5 R O N *			Exchange Rate **
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Friday, November 28, 2008	278.68000	279.18000	<b>278.93000</b>	226.67000	226.71000	<b>226.69000</b>	64.93000	64.97000	<b>64.95000</b>	61.35000	61.39000	<b>61.37000</b>	41.95000	41.99000	<b>41.97000</b>	<b>78.91720</b>
2	Monday, December 01, 2008	275.73000	276.23000	<b>275.98000</b>	219.30000	219.34000	<b>219.32000</b>	62.68000	62.72000	<b>62.70000</b>	60.06000	60.10000	<b>60.08000</b>	42.32000	42.36000	<b>42.34000</b>	<b>78.87800</b>
3	Tuesday, December 02, 2008	242.88000	243.38000	<b>243.13000</b>	207.25000	207.29000	<b>207.27000</b>	58.41000	58.45000	<b>58.43000</b>	56.28000	56.32000	<b>56.30000</b>	37.15000	37.19000	<b>37.17000</b>	<b>78.78030</b>
4	Wednesday, December 03, 2008	242.53000	243.03000	<b>242.78000</b>	205.51000	205.55000	<b>205.53000</b>	57.69000	57.73000	<b>57.71000</b>	55.60000	55.64000	<b>55.62000</b>	36.19000	36.23000	<b>36.21000</b>	<b>78.77170</b>
5	Thursday, December 04, 2008	228.53000	229.03000	<b>228.78000</b>	202.87000	202.91000	<b>202.89000</b>	56.75000	56.79000	<b>56.77000</b>	55.21000	55.25000	<b>55.23000</b>	33.42000	33.46000	<b>33.44000</b>	<b>78.72790</b>
6	Friday, December 05, 2008	219.58000	221.08000	<b>220.33000</b>	201.57000	201.61000	<b>201.59000</b>	55.69000	55.73000	<b>55.71000</b>	54.95000	54.99000	<b>54.97000</b>	31.97000	32.01000	<b>31.99000</b>	<b>78.76140</b>
7	Tuesday, December 09, 2008	254.55000	255.55000	<b>255.05000</b>	208.26000	208.30000	<b>208.28000</b>	56.55000	56.59000	<b>56.57000</b>	54.92000	54.96000	<b>54.94000</b>	34.04000	34.08000	<b>34.06000</b>	<b>78.77360</b>
8	Wednesday, December 10, 2008	247.55000	248.05000	<b>247.80000</b>	207.95000	207.99000	<b>207.97000</b>	56.17000	56.21000	<b>56.19000</b>	54.55000	54.59000	<b>54.57000</b>	34.81000	34.85000	<b>34.83000</b>	<b>78.77360</b>
10	Thursday, December 11, 2008	240.63000	241.88000	<b>241.25500</b>	211.66000	211.70000	<b>211.68000</b>	54.66000	54.70000	<b>54.68000</b>	52.76000	52.80000	<b>52.78000</b>	36.31000	36.35000	<b>36.33000</b>	<b>78.79200</b>

**IMPORT PARITY PRICES:**

PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	MARINE INS ***			OCEAN LOSSES			WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE
					0.108%	LC COMM.	BANK CH.	incl. HAND. CH	Tariff ****							
					0.09%	0.15%	0.10%	0.65%	7.50%							
	\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	
<b>NAPHTHA</b>	248.22611		248.22611	19,559.54726								1,415.10				
<b>MOGAS</b>	285.58996	33.89585	319.48581	25,174.61922	27.18859	37.76193	25.17462	163.63502	-	135.90	25,564.27938	1,359.00	18.81		<b>18.81</b>	
<b>HOBG</b>	313.44920	33.36708	346.81628	27,328.18646	29.51444	40.99228	27.32819	177.63321	-	133.78	27,737.43458	1,337.80	20.73		<b>20.73</b>	
<b>KERO</b>	464.24921	31.63612	495.88533	39,074.42511	42.20038	58.61164	39.07443	253.98376	-	38.05	39,506.34532	1,268.40	31.15		<b>31.15</b>	
<b>JP-1</b>	473.79341	32.05514	505.84855	39,859.49995	43.04826	59.78925	39.85950	259.08675	-	38.56	40,299.84371	1,285.20	31.36		<b>31.36</b>	
<b>JP-4</b>	356.23767	32.92561	389.16328	30,665.01572	33.11822	45.99752	30.66502	199.32260	-	39.60	31,013.71908	1,320.10	23.49		<b>23.49</b>	
<b>JP-8</b>	464.24921	31.63612	495.88533	39,074.42511	42.20038	58.61164	39.07443	253.98376	-	38.05	39,506.34532	1,268.40	31.15		<b>31.15</b>	
<b>HSD</b>	422.44094	29.80290	452.24384	35,635.59353	38.48644	53.45339	35.63559	231.63136	2,726.39052	35.85	38,757.04083	1,194.90	32.44		<b>32.44</b>	
<b>LDO</b>	379.97986	24.51296	404.49282	31,872.94209	28.68565	47.80941	31.87294	207.17412	-	34.52	32,223.00421	1,150.80	28.00		<b>28.00</b>	

**PREMIUM (Including freight)**

<b>WHITE PRODUCTS : \$/BBL</b>	<b>3.96534</b> (1 BBL = 158.984 LITERS)
<b>BLACK PRODUCTS : \$/MTON</b>	<b>24.51296</b> (FUEL OIL) - 180 CST

**Notes**

\* MOGAS and HOBG have been linked with Arab Gulf Gasoline 95 RON price on prorata basis w.e.f 16th August 2008

\*\* Weighted Average Exchange Selling Rate during last 15 days period, as provided by State Bank of Pakistan, has been adopted in line with the Federal Government advice.

\*\*\* Marine Insurance for LDO is 0.09% and for the rest of the products it is 0.108%

\*\*\*\* HSD 7.5% w.e.f 16 August 2008

