

<b>OIL AND GAS REGULATORY AUTHORITY</b>																	
<b>Ex - Refinery Sale Price Calculation</b>																	
<b>with effect from February 01, 2009</b>																	
<b>Arab Gulf FOB Mean Prices</b>																	
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 9 5 R O N			Exchange Rate **
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Tuesday, December 30, 2008	272.74000	278.24000	<b>275.49000</b>	191.62000	191.66000	<b>191.64000</b>	52.38000	52.42000	<b>52.40000</b>	51.85000	51.89000	<b>51.87000</b>	36.85000	36.89000	<b>36.87000</b>	<b>79.38150</b>
2	Wednesday, December 31, 2008	259.62000	264.87000	<b>262.24500</b>	189.59000	189.63000	<b>189.61000</b>	52.24000	52.28000	<b>52.26000</b>	52.06000	52.10000	<b>52.08000</b>	36.86000	36.90000	<b>36.88000</b>	<b>79.19160</b>
3	Friday, January 02, 2009	294.80000	299.30000	<b>297.05000</b>	213.21000	213.25000	<b>213.23000</b>	55.66000	55.70000	<b>55.68000</b>	56.33000	56.37000	<b>56.35000</b>	42.46000	42.50000	<b>42.48000</b>	<b>79.17230</b>
4	Monday, January 05, 2009	323.30000	328.30000	<b>325.80000</b>	221.36000	221.40000	<b>221.38000</b>	58.51000	58.55000	<b>58.53000</b>	58.65000	58.69000	<b>58.67000</b>	44.97000	45.01000	<b>44.99000</b>	<b>79.26160</b>
5	Tuesday, January 06, 2009	351.73000	357.23000	<b>354.48000</b>	238.30000	238.34000	<b>238.32000</b>	63.51000	63.55000	<b>63.53000</b>	62.58000	62.62000	<b>62.60000</b>	47.88000	47.92000	<b>47.90000</b>	<b>79.20910</b>
6	Wednesday, January 07, 2009	344.09000	348.59000	<b>346.34000</b>	265.13000	265.17000	<b>265.15000</b>	67.25000	67.29000	<b>67.27000</b>	66.14000	66.18000	<b>66.16000</b>	48.38000	48.42000	<b>48.40000</b>	<b>79.20910</b>
7	Thursday, January 08, 2009	313.09000	317.09000	<b>315.09000</b>	240.87000	240.91000	<b>240.89000</b>	62.63000	62.67000	<b>62.65000</b>	61.29000	61.33000	<b>61.31000</b>	43.88000	43.92000	<b>43.90000</b>	<b>79.20910</b>
8	Friday, January 09, 2009	334.95000	339.45000	<b>337.20000</b>	243.34000	243.38000	<b>243.36000</b>	61.47000	61.51000	<b>61.49000</b>	59.00000	59.04000	<b>59.02000</b>	45.38000	45.42000	<b>45.40000</b>	<b>79.13520</b>
9	Monday, January 12, 2009	352.95000	358.45000	<b>355.70000</b>	236.80000	236.84000	<b>236.82000</b>	59.13000	59.17000	<b>59.15000</b>	56.67000	56.71000	<b>56.69000</b>	44.93000	44.97000	<b>44.95000</b>	<b>79.13970</b>
10	Tuesday, January 13, 2009	371.95000	377.45000	<b>374.70000</b>	224.22000	224.26000	<b>224.24000</b>	57.01000	57.05000	<b>57.03000</b>	55.77000	55.81000	<b>55.79000</b>	45.36000	45.40000	<b>45.38000</b>	<b>79.14900</b>
11	Wednesday, January 14, 2009	359.45000	365.45000	<b>362.45000</b>	245.11000	245.15000	<b>245.13000</b>	59.81000	59.85000	<b>59.83000</b>	59.09000	59.13000	<b>59.11000</b>	48.97000	49.01000	<b>48.99000</b>	<b>79.17530</b>
12	Thursday, January 15, 2009	356.81000	363.31000	<b>360.06000</b>	242.00000	242.04000	<b>242.02000</b>	57.88000	57.92000	<b>57.90000</b>	56.56000	56.60000	<b>56.58000</b>	51.13000	51.17000	<b>51.15000</b>	<b>79.30000</b>
13	Friday, January 16, 2009	369.31000	374.31000	<b>371.81000</b>	249.08000	249.12000	<b>249.10000</b>	59.96000	60.00000	<b>59.98000</b>	57.33000	57.37000	<b>57.35000</b>	53.36000	53.40000	<b>53.38000</b>	<b>79.41720</b>
14	Monday, January 19, 2009	361.31000	366.81000	<b>364.06000</b>	249.76000	249.80000	<b>249.78000</b>	57.57000	57.61000	<b>57.59000</b>	55.65000	55.69000	<b>55.67000</b>	52.29000	52.33000	<b>52.31000</b>	<b>79.58890</b>
15	Tuesday, January 20, 2009	353.81000	359.31000	<b>356.56000</b>	233.66000	233.70000	<b>233.68000</b>	53.89000	53.93000	<b>53.91000</b>	52.08000	52.12000	<b>52.10000</b>	51.39000	51.43000	<b>51.41000</b>	<b>79.95220</b>
16	Wednesday, January 21, 2009	373.10000	379.60000	<b>376.35000</b>	238.04000	238.08000	<b>238.06000</b>	53.60000	53.64000	<b>53.62000</b>	51.76000	51.80000	<b>51.78000</b>	52.92000	52.96000	<b>52.94000</b>	<b>80.56730</b>
17	Thursday, January 22, 2009	398.81000	408.31000	<b>403.56000</b>	248.31000	248.35000	<b>248.33000</b>	54.58000	54.62000	<b>54.60000</b>	52.13000	52.17000	<b>52.15000</b>	56.79000	56.83000	<b>56.81000</b>	<b>79.98410</b>
18	Friday, January 23, 2009	369.81000	379.31000	<b>374.56000</b>	252.35000	252.39000	<b>252.37000</b>	53.56000	53.60000	<b>53.58000</b>	50.71000	50.75000	<b>50.73000</b>	58.82000	58.86000	<b>58.84000</b>	<b>79.52970</b>
19	Wednesday, January 28, 2009	374.45000	384.45000	<b>379.45000</b>	258.65000	258.69000	<b>258.67000</b>	54.71000	54.75000	<b>54.73000</b>	50.98000	51.02000	<b>51.00000</b>	53.90000	53.94000	<b>53.92000</b>	<b>79.04500</b>
				<b>346.99763</b>			<b>235.88316</b>			<b>57.67000</b>			<b>56.15842</b>			<b>48.25789</b>	<b>79.40094</b>
<b>IMPORT PARITY PRICES:</b>																	
	<b>PRODUCTS</b>	<b>FOB PRICE</b>	<b>PREMIUM incl. FREIGHT</b>	<b>C &amp; F</b>	<b>C &amp; F</b>	<b>MARINE INS 0.108% 0.09%</b>	<b>LC COMM. 0.15%</b>	<b>BANK CH. 0.10%</b>	<b>OCEAN LOSSES incl. HAND. CH 0.65%</b>	<b>Tariff 7.50%</b>	<b>WHARFAGE</b>	<b>TOTAL COST</b>	<b>CONV.FACT</b>	<b>TOTAL PRICE Ex-Ref before PDC</b>	<b>PDC</b>	<b>IMPORT PARITY PRICE</b>	
		<b>\$/MTON</b>	<b>\$/MTON</b>	<b>\$/MTON</b>	<b>RS/MTON</b>	<b>RS/MTON</b>	<b>RS/MTON</b>	<b>RS/MTON</b>	<b>RS/MTON</b>	<b>RS/MTON</b>	<b>RS/MTON</b>	<b>RS/MTON</b>	<b>LITERS/MT</b>	<b>RS/LITERS</b>	<b>RS/LITERS</b>	<b>RS/LITERS</b>	
	<b>NAPHTHA</b>	346.99763		346.99763	27.551.93800					-			1.415.10				
	<b>MOGAS</b>	377.77222	23.03916	400.81138	31.824.80033	34.37078	47.73720	31.82480	206.86120		135.90	32.281.49431	1.359.00	23.75			<b>23.75</b>
	<b>HOBC</b>	414.62380	22.67976	437.30356	34.722.31373	37.50010	52.08347	34.72231	225.69504		133.78	35.206.09465	1.337.80	26.32			<b>26.32</b>
	<b>KERO</b>	460.10056	21.50322	481.60378	38.239.79284	41.29898	57.35969	38.23979	248.55865		38.05	38.663.29995	1.268.40	30.48			<b>30.48</b>
	<b>JP-1</b>	469.58982	21.78803	491.37785	39,015.86319	42.13713	58.52379	39,015.86	253.60311		38.56	39.447.70308	1.285.20	30.69			<b>30.69</b>
	<b>JP-4</b>	403.54910	22.37969	425.92879	33,819.14630	36.52468	50.72872	33,819.15	219.82445		39.60	34.199.64330	1.320.10	25.91			<b>25.91</b>
	<b>JP-8</b>	460.10056	21.50322	481.60378	38,239.79284	41.29898	57.35969	38,239.79	248.55865		38.05	38.663.29995	1.268.40	30.48			<b>30.48</b>
	<b>HSD</b>	422.07830	20.25717	442.33547	35,121.85211	37.93160	52.68278	35,121.85	228.29204	2.687.08502	35.85	38.198.81540	1.194.90	31.97			<b>31.97</b>
	<b>LDO</b>	384.83927	24.20418	409.04345	32,478.43443	29.23059	48.71765	32,478.43	211.10982		34.52	32.834.49092	1.150.80	28.53			<b>28.53</b>
	<b>PREMIUM (Including freight)</b>																
	<b>WHITE PRODUCTS : \$/BBL</b>			<b>2.69526</b>	(1 BBL = 158.984 LITERS)												
	<b>BLACK PRODUCTS : \$/MTON</b>			<b>24.20418</b>	(FUEL OIL) - 180 CST												
	<b>Notes</b>																
	1. Prices of petroleum products including HSD will be on monthly basis instead of fortnightly basis w.e.f 01 Feb, 2009																

