

OIL AND GAS REGULATORY AUTHORITY

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PRESS RELEASE

Islamabad May 21, 2009: The Oil and Gas Regulatory Authority (OGRA) has announced new maximum ex-depot prices of petroleum products effective **May 22, 2009** as follows:-

Rs. Per litre

Product	Existing	Revised	Change	%age change
Motor Spirit	57.66	56.21	(1.45)	-2.5%
HOBC	72.08	70.28	(1.80)	-2.5%
Kerosene Oil	51.87	51.87	-	0.0%
LDO	48.00	48.00	-	0.0%

The spokesman said that the prices of **Motor Spirit** and **HOBC** have been reduced by **Rs.1.45 per litre**, and **Rs.1.80 per litre** respectively. The prices of **Kerosene Oil** and **Light Diesel Oil (LDO)** have been kept unchanged at **Rs.51.87 per litre** and **Rs.48.00 per litre** respectively. The price of **High Speed Diesel (HSD)** has also been reduced by **Rs.1.43 per litre** which will be notified by the respective Oil Marketing Companies.

Detailed computations for the above prices, based on the Federal Government formula, are placed at the OGRA website (www.ogra.org.pk).