OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

with effect from July 01, 2009

Arab Gulf FOB Mean Prices

SR.NO	PRICES EFFECTIVE	NAPHTHA $/MT LOW	NAPHTHA $/MT HIGH	NAPHTHA $/MT AVG	HSFO 180 CST $/MT LOW	HSFO 180 CST $/MT HIGH	HSFO 180 CST $/MT AVG	KEROSENE $/BBL LOW	KEROSENE $/BBL HIGH	KEROSENE $/BBL AVG	GAS OIL $/BBL LOW	GAS OIL $/BBL HIGH	GAS OIL $/BBL AVG	GASOLINE 95RON $/BBL LOW	GASOLINE 95RON $/BBL HIGH	GASOLINE 95RON $/BBL AVG	Exchange Rate Selling
1	Friday, May 29, 2009	556.82000	560.32000	**558.57000**	372.06000	372.10000	**372.08000**	67.70000	67.74000	**67.72000**	67.95000	67.99000	**67.97000**	73.94000	73.98000	**73.96000**	**81.08000**
2	Monday, June 01, 2009	570.82000	573.32000	**572.07000**	386.78000	386.82000	**386.80000**	70.23000	70.27000	**70.25000**	71.17000	71.21000	**71.19000**	74.49000	74.53000	**74.51000**	**81.32560**
3	Tuesday, June 02, 2009	561.07000	563.32000	**562.19500**	388.92000	388.96000	**388.94000**	71.55000	71.59000	**71.57000**	73.06000	73.10000	**73.08000**	73.52000	73.56000	**73.54000**	**81.27480**
4	Wednesday, June 03, 2009	560.00000	562.25000	**561.12500**	390.17000	390.21000	**390.19000**	73.52000	73.56000	**73.54000**	75.05000	75.09000	**75.07000**	73.71000	73.75000	**73.73000**	**81.09430**
5	Thursday, June 04, 2009	553.50000	555.75000	**554.62500**	385.06000	385.10000	**385.08000**	71.59000	71.63000	**71.61000**	72.61000	72.65000	**72.63000**	74.36000	74.40000	**74.38000**	**80.79570**
6	Friday, June 05, 2009	556.96000	558.21000	**557.58500**	391.34000	391.38000	**391.36000**	72.04000	72.08000	**72.06000**	73.28000	73.32000	**73.30000**	77.17000	77.21000	**77.19000**	**80.80110**
7	Monday, June 08, 2009	533.39000	534.89000	**534.14000**	383.48000	383.52000	**383.50000**	70.77000	70.81000	**70.79000**	71.29000	71.33000	**71.31000**	75.24000	75.28000	**75.26000**	**80.87720**
8	Tuesday, June 09, 2009	540.39000	541.89000	**541.14000**	389.57000	389.61000	**389.59000**	73.35000	73.39000	**73.37000**	73.59000	73.63000	**73.61000**	75.06000	75.10000	**75.08000**	**80.89830**
9	Wednesday, June 10, 2009	567.39000	568.89000	**568.14000**	397.99000	398.03000	**398.01000**	76.73000	76.77000	**76.75000**	76.07000	76.11000	**76.09000**	75.01000	75.05000	**75.03000**	**81.12370**
10	Thursday, June 11, 2009	574.31000	576.31000	**575.31000**	396.10000	396.14000	**396.12000**	76.85000	76.89000	**76.87000**	76.70000	76.74000	**76.72000**	75.96000	76.00000	**75.98000**	**81.04370**
11	Friday, June 12, 2009	592.03000	594.53000	**593.28000**	389.96000	390.00000	**389.98000**	76.28000	76.32000	**76.30000**	76.51000	76.55000	**76.53000**	77.97000	78.01000	**77.99000**	**80.97780**
12	Monday, June 15, 2009	584.03000	586.53000	**585.28000**	385.69000	385.73000	**385.71000**	75.95000	75.99000	**75.97000**	75.34000	75.38000	**75.36000**	76.61000	76.65000	**76.63000**	**81.16640**
13	Tuesday, June 16, 2009	589.56000	592.31000	**590.93500**	384.51000	384.55000	**384.53000**	75.82000	75.86000	**75.84000**	75.34000	75.38000	**75.36000**	76.57000	76.61000	**76.59000**	**81.15900**
14	Wednesday, June 17, 2009	582.85000	585.60000	**584.22500**	389.30000	389.34000	**389.32000**	76.13000	76.17000	**76.15000**	75.16000	75.20000	**75.18000**	76.02000	76.06000	**76.04000**	**81.10820**
15	Thursday, June 18, 2009	586.53000	590.03000	**588.28000**	398.06000	398.10000	**398.08000**	78.25000	78.29000	**78.27000**	76.94000	76.98000	**76.96000**	76.03000	76.07000	**76.05000**	**81.09800**
16	Friday, June 19, 2009	594.24000	598.24000	**596.24000**	406.12000	406.16000	**406.14000**	77.61000	77.65000	**77.63000**	76.48000	76.52000	**76.50000**	77.48000	77.52000	**77.50000**	**81.23010**
17	Monday, June 22, 2009	570.95000	574.95000	**572.95000**	392.06000	392.10000	**392.08000**	75.23000	75.27000	**75.25000**	74.07000	74.11000	**74.09000**	74.22000	74.26000	**74.24000**	**81.42610**
18	Tuesday, June 23, 2009	548.38000	552.38000	**550.38000**	378.73000	378.77000	**378.75000**	72.45000	72.49000	**72.47000**	71.22000	71.26000	**71.24000**	71.37000	71.41000	**71.39000**	**81.37120**
19	Wednesday, June 24, 2009	573.09000	576.59000	**574.84000**	392.04000	392.08000	**392.06000**	74.47000	74.51000	**74.49000**	73.32000	73.36000	**73.34000**	73.20000	73.24000	**73.22000**	**81.62200**
20	Thursday, June 25, 2009	572.81000	576.81000	**574.81000**	392.41000	392.45000	**392.43000**	74.43000	74.47000	**74.45000**	73.17000	73.21000	**73.19000**	73.86000	73.90000	**73.88000**	**81.55880**
21	Friday, June 26, 2009	584.31000	588.81000	**586.56000**	401.89000	401.93000	**401.91000**	75.62000	75.66000	**75.64000**	74.54000	74.58000	**74.56000**	76.12000	76.16000	**76.14000**	**81.53340**
				570.60381			**390.12667**			**74.14238**			**73.96571**			**75.15857**	**81.16978**

IMPORT PARITY PRICES:

	PRODUCTS	FOB PRICE $/MTON	PREMIUM incl. FREIGHT $/MTON	C & F $/MTON	C & F RS/MTON	MARINE INS 0.108% 0.09% RS/MTON	LC COMM. 0.15% RS/MTON	BANK CH. 0.10% RS/MTON	OCEAN LOSSES incl. HAND. CH 0.65% RS/MTON	Tariff 7.50% RS/MTON	WHARFAGE RS/MTON	TOTAL COST RS/MTON	CONV.FACT LITERS/MT	TOTAL PRICE Ex-Ref before PDC RS/LITERS	PDC RS/LITERS	IMPORT PARITY PRICE RS/LITERS
	NAPHTHA	570.60381		570.60381	46,315.78572					-			1,415.10			
	MOGAS	588.35601	16.47214	604.82815	49,093.76787	53.02127	73.64065	49.09377	319.10949	-	135.90	49,724.53305	1,359.00	36.59		**36.59**
	HOBC	645.74999	16.21518	661.96517	53,731.56722	58.03009	80.59735	53.73157	349.25519	-	133.78	54,406.96142	1,337.80	40.67		**40.67**
	KERO	591.51987	15.37400	606.89387	49,261.44191	53.20236	73.89216	49.26144	320.19937	-	38.05	49,796.04724	1,268.40	39.26		**39.26**
	JP-1	602.74978	15.57763	618.32741	50,189.49984	54.20466	75.28425	50.18950	326.23175	-	38.56	50,733.97000	1,285.20	39.48		**39.48**
	JP-4	581.06185	16.00064	597.06249	48,463.43096	52.34051	72.69515	48.46343	315.01230	-	39.60	48,991.54235	1,320.10	37.11		**37.11**
	JP-8	591.51987	15.37400	606.89387	49,261.44191	53.20236	73.89216	49.26144	320.19937	-	38.05	49,796.04724	1,268.40	39.26		**39.26**
	HSD	555.91523	14.48312	570.39835	46,299.10858	50.00304	69.44866	46.29911	300.94421	3,542.22891	35.85	50,343.88251	1,194.90	42.13		**42.13**
	LDO	522.75752	18.58934	541.34686	43,941.00553	39.54690	65.91151	43.94101	285.61654	-	34.52	44,410.54149	1,150.80	38.59		**38.59**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	**1.92701**	(1 BBL = 158.984 LITERS)	
BLACK PRODUCTS : $/MTON	**18.58934**	(FUEL OIL) - 180 CST	

Notes

1. Prices of petroleum products including HSD will be on monthly basis instead of fortnightly basis w.e.f 01 Feb, 2009

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

with effect from July 01, 2009

		MOTOR GASOLINE			H . O . B . C .			KEROSENE		L . D . O .		J.P. - 4	J.P. - 8		J . P . - 1		
		Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defence	Defence		Domestic	Foreign	Technical
													Ex-Parco	Other			
Ex-refinery		36.59	36.59	36.59	40.67	40.67	40.67	39.26	39.26	38.59	38.59	37.11	39.26	39.26	39.48	39.48	39.48
IFEM *		3.37		3.37	8.79		8.79	4.16		4.06			2.23	-	-	-	-
		39.96	36.59	39.96	49.46	40.67	49.46	43.42	39.26	42.65	38.59	37.11	41.49	39.26	39.48	39.48	39.48
Dist margin		1.60	-	1.60	1.98	-	1.98	1.74	-	1.71	-	-	-	-	0.02	0.02	0.02
Dealer margin		2.00	-	-	2.47	-	-	-	-	-	-	-	-	-	-	-	-
Carbon Surcharge **		10.00	12.00	12.00	14.00	16.47	16.47	6.00	6.00	3.00	3.00	-	-	-	-	-	-
Price before Sales tax		53.56	48.59	53.56	67.91	57.14	67.91	51.16	45.26	47.36	41.59	37.11	41.49	39.26	39.50	39.50	39.50
Sales tax		8.57	7.77	8.57	10.87	9.14	10.87	8.19	7.24	7.58	6.65	5.94	6.64	6.28	6.32	-	-
Max. ex-depot sale price		**62.13**	**56.36**	**62.13**	**78.78**	**66.28**	**78.78**	**59.35**	**52.50**	**54.94**	**48.24**	**43.05**	**48.13**	**45.54**	**45.82**	**39.50**	**39.50**
Max. ex-depot sale price		**62.13**		**62.13**	**78.78**		**78.78**	**59.35**		**54.94**		**43.05**	**48.13**	**45.54**	**45.82**	**39.50**	**39.50**

Domestic

IPP price **39.48**

Foreign		$/gallon	Per bbl	Per ton	Per liter
Ex Refinery		1.84098			
Ex Refinery		1.84098			
Distributor margin		0.12000			
Into plane price	in US $	1.96098	**82.361**	665.793	0.518
	US cents	196.10			
Into plane price	in Pak Rs.	159.17	6,685.22	54,042.27	**42.05**

Technical landing		$/gallon	Per bbl	Per ton	Per liter
Ex Refinery		1.84098			
Ex Refinery		1.84098			
Distributor margin		0.10000			
Into plane price	in US $	1.94098	**81.521**	659.002	0.513
	US cents	194.10			
Into plane price	in Pak Rs.	157.549	6,617.04	53,491.05	**41.62**

Exchange rate 81.17

* IFEM as determined by OGRA subject to adjustment on the basis of actual monthly freight computation. In case of JP8 , Ex-Parco, inland freight cost has been included per MPNR's advice.

** Petroleum Development Levy has been replaced with Carbon Surcharge w.e.f 1st July 2009.