

OIL AND GAS REGULATORY AUTHORITY

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PRESS RELEASE

Islamabad June 30, 2009: The Oil and Gas Regulatory Authority (OGRA) has announced new maximum ex-depot prices of petroleum products effective **July 01, 2009** as follows:-

Rs. Per litre

Product	Existing	Revised
Motor Spirit	56.21	62.13
HOBC	70.28	78.78
Kerosene Oil	51.87	59.35
LDO	48.00	54.94

The spokesman said that the prices of **Motor Spirit, HOBC, Kerosene Oil** and **Light Diesel Oil (LDO)** have been increased by **Rs.5.92 per litre, Rs.8.50 per litre, Rs.7.48 per litre** and **Rs.6.94 per litre** respectively.

Federal Government, vide Finance Act 2009, has levied Carbon Surcharge replacing the existing Petroleum Development Levy with effect from July 01, 2009. The same has been incorporated in the computation of POL prices.

Detailed computations for the above prices, based on the Federal Government formula, are placed at the OGRA website (www.ogra.org.pk).