

OIL AND GAS REGULATORY AUTHORITY

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PRESS RELEASE

Islamabad July 08, 2009: The Oil and Gas Regulatory Authority (OGRA) has announced new maximum ex-depot prices of petroleum products effective **July 09, 2009** as follows :-

Rs. Per litre

Product	Existing	Revised
Motor Spirit	50.53	62.13
HOBC	62.54	78.78
Kerosene Oil	52.39	59.35
LDO	51.46	54.94

The Government has levied Petroleum Levy in place of carbon surcharge on petroleum products w.e.f July 09, 2009. The spokesman said that the prices of **Motor Spirit, HOBC, Kerosene Oil and Light Diesel Oil (LDO)** have been increased by **Rs.11.60 per litre, Rs.16.24 per litre, Rs.6.96 per litre and Rs.3.48 per litre** respectively.

High Speed Diesel (HSD) price is deregulated and therefore the same will be notified by the Oil Marketing companies.

Detailed computations for the above prices, based on the Federal Government formula, are placed at the OGRA website (www.ogra.org.pk).