

**OIL AND GAS REGULATORY AUTHORITY**

*Ex - Refinery Sale Price Calculation*

*with effect from December 01, 2009*

Arab Gulf FOB Mean Prices																		
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 9 5 R O N			Exchange Rate	
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL		\$/BBL
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG		LOW
1	Friday, October 30, 2009	653.45000	655.95000	654.70000	454.26000	454.30000	454.28000	82.28000	82.32000	82.30000	82.72000	82.76000	82.74000	80.04000	80.08000	80.06000	83.74530	
2	Monday, November 02, 2009	637.03000	639.53000	638.28000	443.12000	443.16000	443.14000	80.82000	80.86000	80.84000	81.08000	81.12000	81.10000	77.82000	77.86000	77.84000	83.82110	
3	Tuesday, November 03, 2009	641.81000	644.31000	643.06000	448.39000	448.43000	448.41000	81.48000	81.52000	81.50000	82.04000	82.08000	82.06000	78.41000	78.45000	78.43000	83.83780	
4	Wednesday, November 04, 2009	655.39000	657.89000	656.64000	460.61000	460.65000	460.63000	83.39000	83.43000	83.41000	83.58000	83.62000	83.60000	79.32000	79.36000	79.34000	83.79090	
5	Thursday, November 05, 2009	654.89000	656.89000	655.89000	462.70000	462.74000	462.72000	83.80000	83.84000	83.82000	83.33000	83.37000	83.35000	79.77000	79.81000	79.79000	83.79700	
6	Friday, November 06, 2009	659.17000	661.17000	660.17000	464.45000	464.49000	464.47000	84.07000	84.11000	84.09000	83.61000	83.65000	83.63000	80.09000	80.13000	80.11000	83.71370	
7	Monday, November 09, 2009	653.39000	655.39000	654.39000	456.42000	456.46000	456.44000	82.58000	82.62000	82.60000	81.88000	81.92000	81.90000	78.55000	78.59000	78.57000	83.65440	
8	Tuesday, November 10, 2009	660.89000	662.89000	661.89000	457.49000	457.53000	457.51000	83.13000	83.17000	83.15000	81.96000	82.00000	81.98000	79.80000	79.84000	79.82000	83.64190	
9	Wednesday, November 11, 2009	662.78000	665.30000	664.15500	463.22000	463.26000	463.24000	83.93000	83.97000	83.95000	82.55000	82.59000	82.57000	80.82000	80.86000	80.84000	83.42950	
10	Thursday, November 12, 2009	665.20000	668.70000	666.95000	465.96000	466.00000	465.98000	83.09000	83.13000	83.11000	82.08000	82.12000	82.10000	80.28000	80.32000	80.30000	83.59590	
11	Friday, November 13, 2009	659.47000	661.87000	660.67000	456.69000	456.73000	456.71000	81.57000	81.61000	81.59000	80.54000	80.58000	80.56000	79.25000	79.29000	79.27000	83.55670	
12	Monday, November 16, 2009	660.09000	663.59000	661.84000	458.31000	458.35000	458.33000	81.68000	81.72000	81.70000	80.29000	80.33000	80.31000	79.80000	79.84000	79.82000	83.58460	
13	Tuesday, November 17, 2009	665.40000	669.15000	667.27500	459.95000	459.99000	459.97000	82.88000	82.92000	82.90000	81.42000	81.46000	81.44000	80.64000	80.68000	80.66000	83.61970	
14	Wednesday, November 18, 2009	684.40000	688.15000	686.27500	467.47000	467.51000	467.49000	85.20000	85.24000	85.22000	83.25000	83.29000	83.27000	81.66000	81.70000	81.68000	83.59190	
15	Thursday, November 19, 2009	673.10000	676.85000	674.97500	464.68000	464.72000	464.70000	84.27000	84.31000	84.29000	82.33000	82.37000	82.35000	80.56000	80.60000	80.58000	83.60180	
16	Friday, November 20, 2009	663.53000	667.28000	665.40500	457.80000	457.84000	457.82000	82.80000	82.84000	82.82000	80.91000	80.95000	80.93000	79.90000	79.94000	79.92000	83.60920	
17	Monday, November 23, 2009	672.17000	675.92000	674.04500	458.61000	458.65000	458.63000	82.64000	82.68000	82.66000	80.85000	80.89000	80.87000	80.44000	80.48000	80.46000	83.63630	
18	Tuesday, November 24, 2009	661.17000	665.42000	663.29500	454.72000	454.76000	454.74000	82.09000	82.13000	82.11000	80.19000	80.23000	80.21000	78.91000	78.95000	78.93000	83.64460	
19	Wednesday, November 25, 2009	667.63000	672.13000	669.88000	451.14000	451.18000	451.16000	81.47000	81.51000	81.49000	80.05000	80.09000	80.07000	78.09000	78.13000	78.11000	83.64330	
				662.09395			458.23000			82.81842			81.84421			79.71211	83.65872	
<b>IMPORT PARITY PRICES:</b>																		
	PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	MARINE INS 0.108% 0.09%	LC COMM. 0.15%	BANK CH. 0.10%	OCEAN LOSSES incl. HAND. CH 0.65%	Tariff 7.50%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE Ex-Ref before PDC	PDC	IMPORT PARITY PRICE		
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS		
	NAPHTHA	662.09395		662.09395	55,389.93238					-			1,415.10					
	MOGAS	624.00201	12.10999	636.11200	53,216.31570	57.47362	79.82447	53.21632	345.90605		135.90	53,888.63616	1,359.00	39.65		39.65		
	HOBC	684.87325	11.92108	696.79433	58,292.92175	62.95636	87.43938	58.29292	378.90399			59,014.29440	1,337.80	44.11		44.11		
	KERO	660.73872	11.30266	672.04138	56,222.12164	60.71989	84.33318	56.22212	365.44379		38.05	56,826.89062	1,268.40	44.80		44.80		
	JP-1	672.88543	11.45237	684.33780	57,250.82440	61.83089	85.87624	57.25082	372.13036		38.56	57,866.47271	1,285.20	45.03		45.03		
	JP-4	661.41634	11.76336	673.17970	56,317.35203	60.82274	84.47603	56.31735	366.06279		39.60	56,924.63094	1,320.10	43.12		43.12		
	JP-8	660.73872	11.30266	672.04138	56,222.12164	60.71989	84.33318	56.22212	365.44379		38.05	56,826.89062	1,268.40	44.80		44.80		
	HSD	615.12886	10.64771	625.77657	52,351.66685	56.53980	78.52750	52.35167	340.28583	4,005.29507	35.85	56,920.51672	1,194.90	47.64		47.64		
	LDO	583.74909	21.62984	605.37893	50,645.22640	45.58070	75.96784	50.64523	329.19397		34.52	51,181.13414	1,150.80	44.47		44.47		
<b>PREMIUM (Including freight)</b>																		
	WHITE PRODUCTS : \$/BBL			1.41670	(1 BBL = 158.984 LITERS)													
	BLACK PRODUCTS : \$/MTON			21.62984	(FUEL OIL) - 180 CST													
<b>Notes</b>																		
1	Prices of petroleum products including HSD will be on monthly basis instead of fortnightly basis w.e.f 01 Feb, 2009																	

