

# **OIL AND GAS REGULATORY AUTHORITY**

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## **PRESS RELEASE**

**Islamabad November 30, 2009:** The Oil and Gas Regulatory Authority (OGRA) has announced new maximum ex-depot prices of petroleum products effective **01 December, 2009** as follows:-

Rs. Per Litre

<b>Product</b>	<b>Existing Price</b>	<b>Revised w.e.f Dec 01, 2009</b>	<b>Difference inc/(dec)</b>	<b>%age</b>
Motor Spirit	61.63	66.00	4.37	7.1%
HOBC	75.59	80.52	4.93	6.5%
Kerosene Oil	57.87	62.63	4.76	8.2%
LDO	54.97	60.22	5.25	9.6%

The spokesman further said that the revision in petroleum product prices is due to fluctuation in the following main parameters of the GoP approved Oil Pricing Formula.

<b>Product</b>		<b>Unit</b>	<b>Effective November 01, 2009</b>	<b>Effective December 01, 2009</b>	<b>Difference inc/(dec)</b>	<b>%age</b>
Furnace Oil	C&F	\$ / MT	450.23	479.86	29.63	6.6%
Kerosene Oil	C&F	\$ / BBL	78.21	84.24	6.02	7.7%
HSD	C&F	\$ / BBL	77.56	83.26	5.70	7.3%
Motor Spirit 95 RON	C&F	\$ / BBL	75.92	81.13	5.21	6.9%
Arab Light Crude Oil	FOB	\$ / BBL	72.92	77.96	5.04	6.9%
Exchange Rate		Rs/US\$	83.37	83.66	0.29	0.3%

Detailed computations for the above prices, based on the Federal Government formula, are placed at the OGRA website ([www.ogra.org.pk](http://www.ogra.org.pk)).