

# OIL AND GAS REGULATORY AUTHORITY

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

## PRESS RELEASE

**Islamabad April 30, 2010:** The Oil and Gas Regulatory Authority (OGRA) has announced new maximum ex-depot prices of petroleum products, based on import parity price formula approved by the Federal Government, effective **May 01, 2010** as follows:-

Rs. per Liter

| Product      | Existing Price | Revised w.e.f May 01, 2010 | Difference inc/(dec) | %age |
|--------------|----------------|----------------------------|----------------------|------|
| Motor Spirit | 73.14          | 75.08                      | 1.94                 | 3%   |
| HOBG         | 87.56          | 89.19                      | 1.63                 | 2%   |
| Kerosene Oil | 64.81          | 68.89                      | 4.08                 | 6%   |
| LDO          | 62.20          | 65.76                      | 3.56                 | 6%   |

This revision in prices was necessitated due to increase in the Arab Gulf petroleum product prices over the month of April 2010, which is evident from the following table;

| Product              |     | Unit     | Effective April 01, 2010 | Effective May 01, 2010 | Difference inc/(dec) | %age  |
|----------------------|-----|----------|--------------------------|------------------------|----------------------|-------|
| Motor Spirit 95 RON  | C&F | \$ / BBL | 90.20                    | 93.29                  | 3.09                 | 3%    |
| Kerosene Oil         | C&F | \$ / BBL | 86.98                    | 93.85                  | 6.87                 | 8%    |
| HSD                  | C&F | \$ / BBL | 87.19                    | 93.71                  | 6.52                 | 7%    |
| Furnace Oil          | C&F | \$ / MT  | 478.47                   | 496.68                 | 18.21                | 4%    |
| Arab Light Crude Oil | FOB | \$ / BBL | 77.12                    | 82.60                  | 5.48                 | 7%    |
| Exchange Rate        |     | Rs/US\$  | 84.60                    | 84.07                  | (0.53)               | -0.6% |

It is evident from above that the increase in local petroleum prices is in line with the rising international trend.

Detailed computations are available at OGRA's website ([www.ogra.org.pk](http://www.ogra.org.pk)).