

OIL AND GAS REGULATORY AUTHORITY

9208884

Ex - Refinery Sale Price Calculation*with effect from May 01, 2010*

Arab Gulf FOB Mean Prices																	
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 1 8 0 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 9 5 R O N			Exchange Rate
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Tuesday, March 30, 2010	705.82000	710.82000	708.32000	454.35000	454.39000	454.37000	87.16000	87.20000	87.18000	86.96000	87.00000	86.98000	88.97000	89.01000	88.99000	83.99640
2	Wednesday, March 31, 2010	703.32000	707.82000	705.57000	454.01000	454.05000	454.03000	87.61000	87.65000	87.63000	87.51000	87.55000	87.53000	89.39000	89.43000	89.41000	84.27320
3	Thursday, April 01, 2010	704.22000	707.47000	705.84500	457.42000	457.46000	457.44000	88.80000	88.84000	88.82000	88.57000	88.61000	88.59000	91.18000	91.22000	91.20000	84.24760
4	Monday, April 05, 2010	713.47000	716.47000	714.97000	466.49000	466.53000	466.51000	91.47000	91.51000	91.49000	91.79000	91.83000	91.81000	92.84000	92.88000	92.86000	84.36880
5	Tuesday, April 06, 2010	720.47000	723.47000	721.97000	471.67000	471.71000	471.69000	93.44000	93.48000	93.46000	93.48000	93.52000	93.50000	93.09000	93.13000	93.11000	84.04550
6	Wednesday, April 07, 2010	716.19000	718.69000	717.44000	467.31000	467.35000	467.33000	93.65000	93.69000	93.67000	93.65000	93.69000	93.67000	92.99000	93.03000	93.01000	83.90490
7	Thursday, April 08, 2010	711.41000	713.91000	712.66000	467.20000	467.24000	467.22000	92.59000	92.63000	92.61000	92.64000	92.68000	92.66000	91.45000	91.49000	91.47000	83.69500
8	Friday, April 09, 2010	721.41000	725.91000	723.66000	478.09000	478.13000	478.11000	93.69000	93.73000	93.71000	93.51000	93.55000	93.53000	92.96000	93.00000	92.98000	83.82590
9	Monday, April 12, 2010	724.91000	729.41000	727.16000	477.81000	477.85000	477.83000	93.77000	93.81000	93.79000	93.28000	93.32000	93.30000	92.34000	92.38000	92.36000	84.31200
10	Tuesday, April 13, 2010	720.13000	724.13000	722.13000	475.01000	475.05000	475.03000	92.41000	92.45000	92.43000	92.21000	92.25000	92.23000	91.43000	91.47000	91.45000	83.95710
11	Wednesday, April 14, 2010	719.91000	723.66000	721.78500	479.35000	479.39000	479.37000	93.04000	93.08000	93.06000	92.80000	92.84000	92.82000	92.10000	92.14000	92.12000	83.91020
12	Thursday, April 15, 2010	733.91000	738.16000	736.03500	483.84000	483.88000	483.86000	93.73000	93.77000	93.75000	93.47000	93.51000	93.49000	92.68000	92.72000	92.70000	83.95790
13	Friday, April 16, 2010	729.97000	733.22000	731.59500	484.04000	484.08000	484.06000	93.95000	93.99000	93.97000	93.65000	93.69000	93.67000	91.51000	91.55000	91.53000	84.06860
14	Monday, April 19, 2010	712.22000	715.97000	714.09500	469.55000	469.59000	469.57000	90.72000	90.76000	90.74000	90.61000	90.65000	90.63000	88.98000	89.02000	89.00000	84.15390
15	Tuesday, April 20, 2010	725.75000	730.25000	728.00000	476.50000	476.54000	476.52000	91.55000	91.59000	91.57000	91.49000	91.53000	91.51000	90.18000	90.22000	90.20000	84.14100
16	Wednesday, April 21, 2010	734.66000	739.66000	737.16000	484.75000	484.79000	484.77000	91.93000	91.97000	91.95000	91.93000	91.97000	91.95000	92.13000	92.17000	92.15000	84.19380
17	Thursday, April 22, 2010	730.69000	735.19000	732.94000	487.34000	487.38000	487.36000	92.93000	92.97000	92.95000	92.77000	92.81000	92.79000	91.47000	91.51000	91.49000	83.99490
18	Friday, April 23, 2010	727.44000	731.94000	729.69000	487.17000	487.21000	487.19000	92.61000	92.65000	92.63000	92.52000	92.56000	92.54000	91.56000	91.60000	91.58000	84.02910
19	Monday, April 26, 2010	743.16000	747.66000	745.41000	493.88000	493.92000	493.90000	94.26000	94.30000	94.28000	94.07000	94.11000	94.09000	93.38000	93.42000	93.40000	84.17500
20	Tuesday, April 27, 2010	746.16000	751.16000	748.66000	492.74000	492.78000	492.76000	93.54000	93.58000	93.56000	93.22000	93.26000	93.24000	92.28000	92.32000	92.30000	84.04060
21	Wednesday, April 28, 2010	730.44000	735.44000	732.94000	483.58000	483.62000	483.60000	92.55000	92.59000	92.57000	92.37000	92.41000	92.39000	90.74000	90.78000	90.76000	84.13610
				724.66833			475.83429			92.18190			92.04381			91.62238	84.06798
IMPORT PARITY PRICES:																	
	PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	MARINE INS 0.108%	LC COMM. 0.09%	BANK CH. 0.15%	OCEAN LOSSES incl. HAND. CH 0.10%	Tariff 0.65%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE	
														Ex-Ref before PDC			
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	
	NAPHTHA	724.66833		724.66833	60,921.40267					-			1,415.10				
	MOGAS	717.23794	14.27521	731.51315	61,496.83286	66.41658	92.24525	61.49683	399.72941		135.90	62,252.62093	1,359.00	45.81		45.81	
	HOBC	787.20432	14.05252	801.25684	67,360.04400	72.74885	101.04007	67.36004	437.84029		133.78	68,172.81325	1,337.80	50.96		50.96	
	KERO	735.44207	13.32353	748.76560	62,947.21149	67.98299	94.42082	62.94721	409.15687		38.05	63,619.76938	1,268.40	50.16		50.16	
	JP-1	748.57823	13.50000	762.07823	64,066.37740	69.19169	96.09957	64.06638	416.43145		38.56	64,750.72649	1,285.20	50.38		50.38	
	JP-4	730.05521	13.86660	743.92181	62,540.00384	67.54320	93.81001	62.54000	406.51002		39.60	63,210.00707	1,320.10	47.88		47.88	
	JP-8	735.44207	13.32353	748.76560	62,947.21149	67.98299	94.42082	62.94721	409.15687		38.05	63,619.76938	1,268.40	50.16		50.16	
	HSD	691.78753	12.55147	704.33900	59,212.35697	63.94935	88.81854	59.21236	384.88032	4,530.18973	35.85	64,375.25727	1,194.90	53.88		53.88	
	LDO	648.59688	20.84701	669.44389	56,278.79556	50.65092	84.41819	56.27880	365.81217		34.52	56,870.47564	1,150.80	49.42		49.42	
	PREMIUM (Including freight)																
	WHITE PRODUCTS : \$/BBL			1.67000	(1 BBL = 158.984 LITERS)												
	BLACK PRODUCTS : \$/MTON			20.84701	(FUEL OIL) - 180 CST												

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

with effect from May 01, 2010

	MOTOR GASOLINE			H. O. B. C.			KEROSENE		L. D. O.		I.P. - 4	I.P. - 8		I. P. - 1		
	Retail	Rail/Def	Direct	Retail	Rail/Def	Direct	Direct	Rail/Def	Direct	Rail/Def	Defence	Defence		Domestic	Foreign	Technical
												Ex-Parco	Other			
Ex-refinery	45.81	45.81	45.81	50.96	50.96	50.96	50.16	50.16	49.42	49.42	47.88	50.16	50.16	50.38	50.38	50.38
IFEM *	4.50		4.50	6.87		6.87	1.24		2.26			2.63	-	-	-	-
	50.31	45.81	50.31	57.83	50.96	57.83	51.40	50.16	51.68	49.42	47.88	52.79	50.16	50.38	50.38	50.38
Dist margin	1.96	-	1.96	2.25	-	2.25	1.99	-	2.01	-	-	-	-	0.02	0.02	0.02
Dealer margin	2.45	-	-	2.81	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum Levy	10.00	12.45	12.45	14.00	16.81	16.81	6.00	6.00	3.00	3.00	-	-	-	-	-	-
Price before Sales tax	64.72	58.26	64.72	76.89	67.77	76.89	59.39	56.16	56.69	52.42	47.88	52.79	50.16	50.40	50.40	50.40
Sales tax	10.36	9.32	10.36	12.30	10.84	12.30	9.50	8.99	9.07	8.39	7.66	8.45	8.03	8.06	-	-
Max. ex-depot sale price	75.08	67.58	75.08	89.19	78.61	89.19	68.89	65.15	65.76	60.81	55.54	61.24	58.19	58.46	50.40	50.40
Max. ex-depot sale price	75.08		75.08	89.19		89.19	68.89		65.76		55.54	61.24	58.19	58.46	50.40	50.40
Price buildup of JP1																
Domestic																
IPP price	50.38															
Foreign																
	\$/gallon	Per bbl	Per ton	Per liter					Technical landing	\$/gallon	Per bbl	Per ton	Per liter			
Ex Refinery	2.26826								Ex Refinery	2.26826						
Distributor margin	0.12000								Distributor margin	0.10000						
Into plane price	in US \$	2.38826	100.307	810.865	0.631				Into plane price	in US \$	2.36826	99.467	804.075	0.626		
	US cents	238.83								US cents	236.83					
Into plane price	in Pak Rs.	200.78	8,432.61	68,167.78	53.04				Into plane price	in Pak Rs.	199.095	8,361.99	67,596.96	52.60		
Exchange rate	84.07															
* IFEM as determined by OGRA subject to adjustment on the basis of actual monthly freight computation. In case of JP8 , Ex-Parco, inland freight cost has been included per MPNR's advice.																