

OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

with effect from July 01, 2010

Arab Gulf FOB Mean Prices																	
SR.NO	PRICES EFFECTIVE	NAPHTHA			HSFO 180 CST			KEROSENE			GAS OIL			GASOLINE 95 RON			Exchange Rate
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Monday, May 31, 2010	642.46000	645.46000	643.96000	418.47000	418.51000	418.49000	83.60000	83.64000	83.62000	82.35000	82.39000	82.37000	79.75000	79.79000	79.77000	85.28060
2	Tuesday, June 01, 2010	627.43000	630.18000	628.80500	409.72000	409.76000	409.74000	81.76000	81.80000	81.78000	80.29000	80.33000	80.31000	77.52000	77.56000	77.54000	85.44860
3	Wednesday, June 02, 2010	620.37000	623.62000	621.99500	411.96000	412.00000	411.98000	81.42000	81.46000	81.44000	79.96000	80.00000	79.98000	77.13000	77.17000	77.15000	85.51770
4	Thursday, June 03, 2010	646.56000	649.81000	648.18500	426.48000	426.52000	426.50000	84.25000	84.29000	84.27000	82.77000	82.81000	82.79000	80.11000	80.15000	80.13000	85.38810
5	Friday, June 04, 2010	644.28000	647.53000	645.90500	432.06000	432.10000	432.08000	84.52000	84.56000	84.54000	83.13000	83.17000	83.15000	81.28000	81.32000	81.30000	85.41910
6	Monday, June 07, 2010	612.22000	614.97000	613.59500	411.49000	411.53000	411.51000	80.43000	80.47000	80.45000	78.98000	79.02000	79.00000	76.74000	76.78000	76.76000	85.49270
7	Tuesday, June 08, 2010	614.19000	616.19000	615.19000	420.13000	420.17000	420.15000	81.87000	81.91000	81.89000	80.38000	80.42000	80.40000	78.05000	78.09000	78.07000	85.53210
8	Wednesday, June 09, 2010	620.63000	622.63000	621.63000	418.13000	418.17000	418.15000	81.40000	81.44000	81.42000	80.13000	80.17000	80.15000	78.01000	78.05000	78.03000	85.42070
9	Thursday, June 10, 2010	628.32000	630.32000	629.32000	420.77000	420.81000	420.79000	82.82000	82.86000	82.84000	81.56000	81.60000	81.58000	79.69000	79.73000	79.71000	85.29100
10	Friday, June 11, 2010	640.07000	641.82000	640.94500	426.53000	426.57000	426.55000	83.42000	83.46000	83.44000	82.24000	82.28000	82.26000	80.71000	80.75000	80.73000	85.44370
11	Monday, June 14, 2010	642.00000	644.00000	643.00000	430.89000	430.93000	430.91000	84.09000	84.13000	84.11000	83.15000	83.19000	83.17000	81.50000	81.54000	81.52000	85.41980
12	Tuesday, June 15, 2010	635.50000	637.50000	636.50000	425.18000	425.22000	425.20000	83.65000	83.69000	83.67000	82.74000	82.78000	82.76000	81.47000	81.51000	81.49000	85.46670
13	Wednesday, June 16, 2010	641.82000	643.07000	642.44500	430.54000	430.58000	430.56000	85.00000	85.04000	85.02000	84.08000	84.12000	84.10000	82.33000	82.37000	82.35000	85.47920
14	Thursday, June 17, 2010	663.32000	664.57000	663.94500	437.63000	437.67000	437.65000	87.32000	87.36000	87.34000	86.35000	86.39000	86.37000	84.03000	84.07000	84.05000	85.43730
15	Friday, June 18, 2010	660.50000	661.75000	661.12500	434.47000	434.51000	434.49000	87.99000	88.03000	88.01000	87.02000	87.06000	87.04000	84.18000	84.22000	84.20000	85.53840
16	Monday, June 21, 2010	664.00000	664.75000	664.37500	439.49000	439.53000	439.51000	89.20000	89.24000	89.22000	88.25000	88.29000	88.27000	85.51000	85.55000	85.53000	85.53780
17	Tuesday, June 22, 2010	647.72000	648.47000	648.09500	437.66000	437.70000	437.68000	88.20000	88.24000	88.22000	87.48000	87.52000	87.50000	83.36000	83.40000	83.38000	85.49320
18	Wednesday, June 23, 2010	643.47000	644.22000	643.84500	440.36000	440.40000	440.38000	87.62000	87.66000	87.64000	87.07000	87.11000	87.09000	83.47000	83.51000	83.49000	85.46470
19	Thursday, June 24, 2010	632.44000	632.94000	632.69000	429.68000	429.72000	429.70000	85.62000	85.66000	85.64000	84.97000	85.01000	84.99000	80.79000	80.83000	80.81000	85.41790
20	Friday, June 25, 2010	635.91000	636.41000	636.16000	427.47000	427.51000	427.49000	85.21000	85.25000	85.23000	84.36000	84.40000	84.38000	81.62000	81.66000	81.64000	85.42150
21	Monday, June 28, 2010	651.38000	651.88000	651.63000	435.98000	436.02000	436.00000	86.77000	86.81000	86.79000	85.85000	85.89000	85.87000	83.55000	83.59000	83.57000	85.49420
				639.68286			426.92905			84.59905		83.50143				81.01048	85.44786
IMPORT PARITY PRICES:																	
	PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	MARINE INS 0.108%	LC COMM. 0.15%	BANK CH. 0.10%	incl. HAND. CH 0.65%	Tariff 7.50%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE Ex-Ref before PDC	PDC	IMPORT PARITY PRICE	
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	
	NAPHTHA	639.68286		639.68286	54,659.53147					-			1,415.10				
	MOGAS	634.16591	15.30114	649.46705	55,495.56956	59.93522	83.24335	55.49557	360.72120	-	135.90	56,190.86490	1,359.00	41.35		41.35	
	HOBC	696.02863	15.06245	711.09108	60,761.21105	65.62211	91.14182	60.76121	394.94787	-	133.78	61,507.46406	1,337.80	45.98		45.98	
	KERO	674.94487	14.28107	689.22594	58,892.88163	63.60431	88.33932	58.89288	382.80373	-	38.05	59,524.57187	1,268.40	46.93		46.93	
	JP-1	687.27975	14.47022	701.74997	59,963.03319	64.76008	89.94455	59.96303	389.75972	-	38.56	60,606.02057	1,285.20	47.16		47.16	
	JP-4	657.31387	14.86316	672.17703	57,436.08875	62.03098	86.15413	57.43609	373.33458	-	39.60	58,054.64453	1,320.10	43.98		43.98	
	JP-8	674.94487	14.28107	689.22594	58,892.88163	63.60431	88.33932	58.89288	382.80373	-	38.05	59,524.57187	1,268.40	46.93		46.93	
	HSD	627.58428	13.45352	641.03780	54,775.30819	59.15733	82.16296	54.77531	356.03950	4,190.72194	35.85	59,554.01523	1,194.90	49.84		49.84	
	LDO	587.45323	19.17988	606.63311	51,835.50105	46.65195	77.75325	51.83550	336.93076	-	34.52	52,383.19251	1,150.80	45.52		45.52	
PREMIUM (Including freight)																	
	WHITE PRODUCTS : \$/BBL			1.79002	(1 BBL = 158.984 LITERS)												
	BLACK PRODUCTS : \$/MTON			19.17988	(FUEL OIL) - 180 CST												

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

with effect from July 01, 2010

	MOTOR GASOLINE			H. O. B. C.			KEROSENE		L. D. O.		IP. - 4	IP. - 8		I. P. - 1		
	<u>Retail</u>	<u>Rail/Def</u>	<u>Direct</u>	<u>Retail</u>	<u>Rail/Def</u>	<u>Direct</u>	<u>Direct</u>	<u>Rail/Def</u>	<u>Direct</u>	<u>Rail/Def</u>	<u>Defence</u>	<u>Defence</u>		<u>Domestic</u>	<u>Foreign</u>	<u>Technical</u>
												Ex-Parco	Other			
Ex-refinery	41.35	41.35	41.35	45.98	45.98	45.98	46.93	46.93	45.52	45.52	43.98	46.93	46.93	47.16	47.16	47.16
IFEM *	2.76		2.76	4.39		4.39	1.03		2.27			2.68	-	-	-	-
	44.11	41.35	44.11	50.37	45.98	50.37	47.96	46.93	47.79	45.52	43.98	49.61	46.93	47.16	47.16	47.16
Dist margin	1.76	-	1.76	2.01	-	2.01	1.92	-	1.91	-	-	-	-	0.02	0.02	0.02
Dealer margin	2.21	-	-	2.52	-	-	-	-	-	-	-	-	-	-	-	-
Petroleum Levy	10.00	12.21	12.21	14.00	16.52	16.52	6.00	6.00	3.00	3.00	-	-	-	-	-	-
Price before Sales tax	58.08	53.56	58.08	68.90	62.50	68.90	55.88	52.93	52.70	48.52	43.98	49.61	46.93	47.18	47.18	47.18
Sales tax **	9.87	9.11	9.87	11.71	10.63	11.71	9.50	9.00	8.96	8.25	7.48	8.43	7.98	8.02	-	-
Max. ex-depot sale price	67.95	62.67	67.95	80.61	73.13	80.61	65.38	61.93	61.66	56.77	51.46	58.04	54.91	55.20	47.18	47.18
Max. ex-depot sale price	67.95		67.95	80.61		80.61	65.38		61.66		51.46	58.04	54.91	55.20	47.18	47.18
Price buildup of JP1																
Domestic																
IPP price		47.16														
Foreign		\$/gallon	Per bbl	Per ton	Per liter											
Ex Refinery		2.08900									2.08900					
Distributor margin		0.12000									0.10000					
Into plane price	in US \$	2.20900	92.778	750.002	0.584						2.18900	91.938	743.211	0.578		
	US cents	220.90									218.90					
Into plane price	in Pak Rs.	188.75	7,927.68	64,086.07	49.86						187.045	7,855.91	63,505.79	49.41		
Exchange rate		85.45														

* IFEM as determined by OGRA subject to adjustment on the basis of actual monthly freight computation. In case of JP8 , Ex-Parco, inland freight cost has been included per MPNR's advice.

** Effective 1st July 2010, rate of sales tax has been increased from 16% to 17%.