

**OIL AND GAS REGULATORY AUTHORITY**

Annex-

*Ex - Refinery Sale Price Calculation*

*with effect from October 01, 2010*

Arab Gulf FOB Mean Prices																	
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 9 5 R O N			Exchange Rate
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	
1	Monday, August 30, 2010	638.73000	641.23000	639.98000	436.97000	437.01000	436.99000	83.80000	83.84000	83.82000	83.43000	83.47000	83.45000	78.97000	79.01000	78.99000	85.75770
2	Tuesday, August 31, 2010	634.94000	636.69000	635.81500	431.70000	431.74000	431.72000	82.94000	82.98000	82.96000	82.30000	82.34000	82.32000	77.72000	77.76000	77.74000	85.72990
3	Wednesday, September 01, 2010	629.88000	631.88000	630.88000	427.45000	427.49000	427.47000	82.44000	82.48000	82.46000	81.87000	81.91000	81.89000	76.95000	76.99000	76.97000	85.71820
4	Thursday, September 02, 2010	640.32000	642.57000	641.44500	431.24000	431.28000	431.26000	84.13000	84.17000	84.15000	83.28000	83.32000	83.30000	78.60000	78.64000	78.62000	85.73210
5	Friday, September 03, 2010	646.26000	647.76000	647.01000	432.95000	432.99000	432.97000	84.92000	84.96000	84.94000	83.64000	83.68000	83.66000	79.60000	79.64000	79.62000	85.73080
6	Monday, September 06, 2010	647.89000	649.39000	648.64000	436.62000	436.66000	436.64000	84.63000	84.67000	84.65000	83.62000	83.66000	83.64000	79.29000	79.33000	79.31000	85.82370
7	Tuesday, September 07, 2010	639.64000	640.89000	640.26500	431.78000	431.82000	431.80000	84.08000	84.12000	84.10000	82.92000	82.96000	82.94000	78.62000	78.66000	78.64000	86.00000
9	Wednesday, September 08, 2010	649.58000	650.33000	649.95500	434.01000	434.05000	434.03000	84.96000	85.00000	84.98000	83.47000	83.51000	83.49000	79.63000	79.67000	79.65000	85.93550
9	Thursday, September 09, 2010	653.83000	654.33000	654.08000	436.18000	436.22000	436.20000	85.68000	85.72000	85.70000	83.89000	83.93000	83.91000	80.16000	80.20000	80.18000	85.74950
10	Monday, September 13, 2010	659.99000	660.49000	660.24000	432.48000	432.52000	432.50000	85.76000	85.80000	85.78000	84.56000	84.60000	84.58000	80.62000	80.66000	80.64000	85.74950
11	Tuesday, September 14, 2010	663.43000	664.43000	663.93000	434.90000	434.94000	434.92000	86.33000	86.37000	86.35000	85.25000	85.29000	85.27000	80.80000	80.84000	80.82000	85.88270
12	Wednesday, September 15, 2010	653.58000	654.83000	654.20500	437.35000	437.39000	437.37000	86.23000	86.27000	86.25000	85.08000	85.12000	85.10000	80.33000	80.37000	80.35000	85.83040
13	Thursday, September 16, 2010	650.83000	652.58000	651.70500	439.03000	439.07000	439.05000	86.34000	86.38000	86.36000	85.24000	85.28000	85.26000	80.60000	80.64000	80.62000	85.83180
14	Friday, September 17, 2010	654.27000	656.27000	655.27000	440.39000	440.43000	440.41000	86.19000	86.23000	86.21000	85.29000	85.33000	85.31000	80.51000	80.55000	80.53000	85.85230
15	Monday, September 20, 2010	652.02000	653.77000	652.89500	435.77000	435.81000	435.79000	85.65000	85.69000	85.67000	85.00000	85.04000	85.02000	79.82000	79.86000	79.84000	85.87400
16	Tuesday, September 21, 2010	663.93000	665.43000	664.68000	439.21000	439.25000	439.23000	86.72000	86.76000	86.74000	86.33000	86.37000	86.35000	81.00000	81.04000	81.02000	85.92390
17	Wednesday, September 22, 2010	655.87000	657.12000	656.49500	435.83000	435.87000	435.85000	85.88000	85.92000	85.90000	85.36000	85.40000	85.38000	79.94000	79.98000	79.96000	86.03980
18	Thursday, September 23, 2010	651.81000	653.31000	652.56000	433.87000	433.91000	433.89000	85.36000	85.40000	85.38000	84.69000	84.73000	84.71000	79.15000	79.19000	79.17000	86.00180
19	Friday, September 24, 2010	654.22000	656.22000	655.22000	435.87000	435.91000	435.89000	86.02000	86.06000	86.04000	85.20000	85.24000	85.22000	79.95000	79.99000	79.97000	86.03420
20	Monday, September 27, 2010	664.22000	665.47000	664.84500	437.48000	437.52000	437.50000	86.26000	86.30000	86.28000	85.83000	85.87000	85.85000	81.00000	81.04000	81.02000	86.13060
21	Tuesday, September 28, 2010	664.32000	665.57000	664.94500	432.81000	432.85000	432.83000	85.34000	85.38000	85.36000	84.81000	84.85000	84.83000	80.28000	80.32000	80.30000	86.18270
22	Wednesday, September 29, 2010	678.32000	679.57000	678.94500	437.60000	437.64000	437.62000	86.42000	86.46000	86.44000	85.82000	85.86000	85.84000	81.43000	81.47000	81.45000	86.28760
				652.90932			435.08773			85.29636			84.42364			79.79136	85.89994
<b>IMPORT PARITY PRICES:</b>																	
	PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	MARINE INS 0.108%	LC COMM. 0.15%	BANK CH. 0.10%	OCEAN LOSSES incl. HAND. CH 0.65%	Tariff 7.50%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE	
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	
	NAPHTHA	652.90932		652.90932	56,084.87141					-			1,415.10				
	MOGAS	624.62240	11.41812	636.04052	54,635.84251	59.00671	81.95376	54.63584	355.13298	-	135.90	55,322.47180	1,359.00	40.71		40.71	
	HOBG	685.55416	11.24000	696.79416	59,854.57654	64.64294	89.78186	59.85458	389.05475	-	133.78	60,591.69067	1,337.80	45.29		45.29	
	KERO	680.50812	10.65691	691.16503	59,371.03461	64.12072	89.05655	59.37103	385.91172	-	38.05	60,007.54463	1,268.40	47.31		47.31	
	JP-1	692.91668	10.79806	703.71474	60,449.05394	65.28498	90.67358	60.44905	392.91885	-	38.56	61,096.94040	1,285.20	47.54		47.54	
	JP-4	666.70872	11.09128	677.80000	58,222.97933	62.88082	87.33447	58.22298	378.44937	-	39.60	58,849.46697	1,320.10	44.58		44.58	
	JP-8	680.50812	10.65691	691.16503	59,371.03461	64.12072	89.05655	59.37103	385.91172	-	38.05	60,007.54463	1,268.40	47.31		47.31	
	HSD	634.51547	10.03937	644.55484	55,367.22208	59.79660	83.05083	55.36722	359.88694	4,236.00779	35.85	60,197.18146	1,194.90	50.38		50.38	
	LDO	594.62992	16.94760	611.57752	52,534.47227	47.28103	78.80171	52.53447	341.47407	-	34.52	53,089.08355	1,150.80	46.13		46.13	
<b>PREMIUM (Including freight)</b>																	
	WHITE PRODUCTS : \$/BBL			1,33576	(1 BBL = 158.984 LITERS)												
	BLACK PRODUCTS : \$/MTON			16,94760	(FUEL OIL) - 180 CST												

