

OIL AND GAS REGULATORY AUTHORITY

Plot #54, Fazal-e-Haq Road, Near PIA Building, Blue Area, Islamabad, Pakistan.

PRESS RELEASE

Islamabad September 30, 2010: The Oil and Gas Regulatory Authority (OGRA) has announced new maximum ex-depot prices of petroleum products, based on import parity price formula approved by the Federal Government, effective **October 01, 2010** as follows:-

Rs. per Liter

Product	Existing Price	Revised w.e.f Oct 01, 2010	Difference inc/(dec)	%age
Motor Spirit	67.26	66.99	(0.27)	-0.4%
HOBC	79.85	79.56	(0.29)	-0.4%
Kerosene Oil	65.57	65.80	0.23	0.4%
LDO	62.67	62.34	(0.33)	-0.5%

This revision in prices was necessitated due to change in the Arab Gulf petroleum product prices over the month of September 2010, which is evident from the following table;

Product		Unit	Effective September 01, 2010	Effective October 01, 2010	Difference inc/(dec)	%age
Motor Spirit 95 RON	C&F	\$ / BBL	81.52	81.13	(0.39)	-0.5%
Kerosene Oil	C&F	\$ / BBL	86.45	86.63	0.18	0.2%
HSD	C&F	\$ / BBL	86.29	85.76	(0.53)	-0.6%
Furnace Oil	C&F	\$ / MT	461.40	452.04	(9.36)	-2.0%
Arab Light Crude Oil	FOB	\$ / BBL	74.14	74.39	0.25	0.3%
Exchange Rate		Rs/US\$	85.77	85.90	0.13	0.2%

Detailed computations are available at OGRA's website (www.ogra.org.pk).