



OIL AND GAS REGULATORY AUTHORITY

EXPRESSION OF INTEREST

SELECTION OF CONSULTANT / FIRMS FOR DETERMINING RATE OF RETURN FOR GAS UTILITIES

1. Oil & Gas Regulatory Authority (OGRA) intends to carry out a study for determination of market based variable rate of return to be earned on the fixed assets by gas utilities in Pakistan, with special focus on treatment of various operating/non operating incomes. Study shall include recommendation along with detailed elaborations of market indices and methodologies.
2. OGRA invites reputable consultants, firms or consortium having minimum of ten years experience in financial / capital market advisory services with special focus on profitability of the natural gas utilities in Pakistan. Interested firms/consultants must provide information indicating that they have financial expertise to undertake the assignment. Expression of Interest shall also include detailed technical resume of key members of core team, highlighting the experience relevant to the subject assignment.
3. The bidders should submit a single package containing two sealed envelopes in accordance with Rule 36 (b) of PPRA Rules 2004. One envelope should contain Technical proposal and the other envelope should contain the Financial proposal. The envelopes should be marked as "TECHNICAL PROPOSAL" and "FINANCIAL PROPOSAL".
4. The Technical Proposals will be opened in the first instance for evaluation on December 23, 2010 at 11.30 a.m. in the presence of the bidders, or their authorized representatives, who may like to present Bids to the undersigned. The Financial proposals of the bidder(s) whose technical proposals are accepted will be opened in the presence of the bidder on a date and time to be communicated to them in advance.
5. OGRA reserves the right in its sole discretion to accept or reject any and / or all the bids without justifying any reason thereof before accepting any bid.
6. Scope of work/TOR and evaluation criteria can be obtained from the OGRA website www.ogra.org.pk or from the undersigned.

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