

OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

with effect from December 01, 2010

Arab Gulf FOB Mean Prices																		
SR.NO	PRICES EFFECTIVE	N A P H T H A			H S F O 180 C S T			K E R O S E N E			G A S O I L			G A S O L I N E 9 5 R O N			Exchange Rate	
		\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT	\$/MT		\$/MT
		LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG	LOW	HIGH	AVG		LOW
1	Friday, October 29, 2010	743.05000	746.55000	744.80000	467.49000	467.53000	467.51000	91.58000	91.62000	91.60000	90.18000	90.22000	90.20000	87.39000	87.43000	87.41000	85.97100	
2	Monday, November 01, 2010	752.05000	755.30000	753.67500	466.97000	467.01000	466.99000	92.00000	92.04000	92.02000	90.30000	90.34000	90.32000	87.32000	87.36000	87.34000	86.00510	
3	Tuesday, November 02, 2010	760.05000	763.30000	761.67500	473.45000	473.49000	473.47000	93.86000	93.90000	93.88000	92.15000	92.19000	92.17000	88.54000	88.58000	88.56000	85.96430	
4	Wednesday, November 03, 2010	755.52000	758.77000	757.14500	479.05000	479.09000	479.07000	94.24000	94.28000	94.26000	92.28000	92.32000	92.30000	89.35000	89.39000	89.37000	85.82570	
5	Thursday, November 04, 2010	766.52000	769.77000	768.14500	487.99000	488.03000	488.01000	96.28000	96.32000	96.30000	94.13000	94.17000	94.15000	91.39000	91.43000	91.41000	85.80170	
6	Monday, November 08, 2010	770.49000	773.49000	771.99000	492.14000	492.18000	492.16000	97.53000	97.57000	97.55000	95.75000	95.79000	95.77000	92.72000	92.76000	92.74000	85.43430	
7	Tuesday, November 09, 2010	771.74000	774.49000	773.11500	493.85000	493.89000	493.87000	98.07000	98.11000	98.09000	96.47000	96.51000	96.49000	92.17000	92.21000	92.19000	85.43430	
8	Wednesday, November 10, 2010	779.49000	782.99000	781.24000	499.37000	499.41000	499.39000	99.18000	99.22000	99.20000	97.59000	97.63000	97.57000	92.87000	92.91000	92.89000	85.53030	
9	Thursday, November 11, 2010	790.67000	794.67000	792.67000	506.70000	506.74000	506.72000	100.59000	100.63000	100.61000	98.86000	98.90000	98.88000	93.39000	93.43000	93.41000	85.52340	
10	Friday, November 12, 2010	771.41000	775.41000	773.41000	495.55000	495.59000	495.57000	98.02000	98.06000	98.04000	96.98000	97.02000	97.00000	90.87000	90.91000	90.89000	85.58990	
11	Monday, November 15, 2010	772.16000	776.16000	774.16000	493.09000	493.13000	493.11000	97.46000	97.50000	97.48000	96.48000	96.52000	96.50000	90.83000	90.87000	90.85000	85.76660	
12	Tuesday, November 16, 2010	764.53000	768.03000	766.28000	486.61000	486.65000	486.63000	96.03000	96.07000	96.05000	95.02000	95.06000	95.04000	90.75000	90.79000	90.77000	85.55660	
13	Thursday, November 18, 2010	758.18000	762.18000	760.18000	471.89000	471.93000	471.91000	93.91000	93.95000	93.93000	92.98000	93.02000	93.00000	89.29000	89.33000	89.31000	85.55660	
14	Friday, November 19, 2010	763.93000	768.18000	766.05500	478.33000	478.37000	478.35000	94.67000	94.71000	94.69000	93.73000	93.77000	93.75000	91.07000	91.11000	91.09000	85.55660	
15	Monday, November 22, 2010	756.18000	760.18000	758.18000	474.50000	474.54000	474.52000	94.36000	94.40000	94.38000	93.57000	93.61000	93.59000	90.56000	90.60000	90.54000	85.67940	
16	Tuesday, November 23, 2010	737.68000	742.18000	739.93000	467.09000	467.13000	467.11000	93.35000	93.39000	93.37000	92.29000	92.33000	92.31000	88.49000	88.53000	88.51000	85.59160	
17	Wednesday, November 24, 2010	745.46000	749.96000	747.71000	470.10000	470.14000	470.12000	93.64000	93.68000	93.66000	92.22000	92.26000	92.24000	88.53000	88.57000	88.55000	85.59170	
18	Thursday, November 25, 2010	766.46000	770.96000	768.71000	480.29000	480.33000	480.31000	95.76000	95.80000	95.78000	94.20000	94.24000	94.22000	90.97000	91.01000	90.99000	85.60190	
19	Friday, November 26, 2010	766.71000	771.46000	769.08500	481.80000	481.84000	481.82000	95.76000	95.80000	95.78000	94.07000	94.11000	94.09000	91.41000	91.45000	91.43000	85.72700	
				764.63974			482.45474			95.61421			94.18895			90.43421	85.66884	
IMPORT PARITY PRICES:																		
	PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	MARINE INS 0.108%	LC COMM. 0.15%	BANK CH. 0.10%	OCEAN LOSSES incl. HAND. CH 0.65%	Tariff 7.50%	WHARFAGE	TOTAL COST	CONV.FACT	TOTAL PRICE	PDC	IMPORT PARITY PRICE		
		\$/MTON	\$/MTON	\$/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS		
	NAPHTHA	764.63974		764.63974	65,505.79954	-	-	-	-	-	-	-	1,415.10					
	MOGAS	707.93671	8.22355	716.16026	61,352.61873	-	-	-	-	-	-	61,352.61873	1,359.00	45.15		45.15		
	HOBG	776.99576	8.09526	785.09102	67,257.83698	-	-	-	-	-	-	67,257.83698	1,337.80	50.27		50.27		
	KERO	762.82559	7.67531	770.50090	66,007.91832	-	-	-	-	-	-	66,007.91832	1,268.40	52.04		52.04		
	JP-1	776.32445	7.77697	784.10142	67,173.05909	-	-	-	-	-	-	67,173.05909	1,285.20	52.27		52.27		
	JP-4	763.73267	7.98816	771.72083	66,112.42831	-	-	-	-	-	-	66,112.42831	1,320.10	50.08		50.08		
	JP-8	762.82559	7.67531	770.50090	66,007.91832	-	-	-	-	-	-	66,007.91832	1,268.40	52.04		52.04		
	HSD	707.91008	7.23055	715.14063	61,265.26821	-	-	-	-	-	4,687.25236	65,952.52057	1,194.90	55.20		55.20		
	LDO	662.81901	15.79314	678.61215	58,135.91570	-	-	-	-	-	-	58,135.91570	1,150.80	50.52		50.52		
	PREMIUM (Including freight)																	
	WHITE PRODUCTS : \$/BBL			0.96204	(1 BBL = 158.984 LITERS)													
	BLACK PRODUCTS : \$/MTON			15.79314	(FUEL OIL) - 180 CST													

